

Daily Market Update



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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
423.5	-0.13	165,993	11,619

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,480	0.00	-0.31	2.21	6,520	6,460	37,183	564
GTI	8,280	0.24	0.73	3.24	8,460	8,220	1,755	331
PPAP	14,140	-0.56	-0.98	-1.12	14,380	14,140	4,685	292
PPSP	2,010	-3.37	-1.95	-2.90	2,100	2,010	121,062	144
PAS	13,280	0.00	0.00	2.47	13,300	13,180	6,424	1,139
ABC	6,860	-0.29	-9.26	-6.28	7,600	6,860	813,960	2,971
PEPC	2,760	0.00	0.36	-2.13	2,820	2,680	647	207
MJQE	2,140	0.00	2.88	5.42	2,140	2,070	252,930	693
CGSM	2,560	0.00	0.00	2.81	2,570	2,550	44,076	5,016
Growth Board								
DBDE	2,230	0.00	0.45	2.76	2,250	2,160	29,105	41
JSL	2,140	0.47	-0.47	-13.01	2,200	2,130	7,378	55
PCG	3,500	0.00	-6.17	-27.39	4,320	3,450	14,562	192

1D= 1 Day; 1M= 1Month; MTD= Month-To-Date; YTD= Year-To-Date; Chg= Change; Vol= Volume; shr= share;

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA	
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	
Main Board							
PWSA	2025	1,092	12,420	5.93	0.52	1.51	10.95
GTI	2025	93	7,089	88.89	1.17	1.01	26.88
PPAP	2025	3,749	25,531	3.77	0.55	1.45	3.30
PPSP	2025	453	4,240	4.44	0.47	0.88	2.94
PAS	2025	2,005	10,032	6.62	1.32	1.83	6.05
ABC	2025	1,852	15,414	3.70	0.45	0.78	NA
PEPC*	1Q26	-1,460	-1,384	NA	NA	2.86	NA
MJQE	2025	101	392	21.10	5.46	3.87	10.35
CGSM	2025	8	617	325.04	4.15	7.15	17.99
Growth Board							
JSL	2025	-340	266	NA	8.06	10.86	NA
DBDE	2025	452	2,240	4.93	1.00	0.27	3.72
PCG	2025	-340	266	NA	8.06	10.86	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excl. non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%
ABC32C	0	0	--	khAA	Subordinated Bond	7.50% p.a.
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%
DPAC33A	0	0	--	khAAA	Guaranteed Bond	5.25% per annum
GT27A	0	0	--	N/A	Plain Bond, Green	7% per annum
PPSP29A	0	0	--	KhAAA	Guaranteed Green	Term SOFR + 1.5%
RRC32A	0	0	--	N/A	Plain Bond	7% Annually
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and 180-Day SOFR Average + 1.80%
SNTD40A	0	0	--	N/A	Green Infrastruct	180-Day Average SOFR + 1.60% (4.00% - 6.00%)
SNTD40B	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
SNTD40C	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%

Exchange Rates

KHR-USD Exchange Rates

Date	NBC Official*	Date Time	ACLEDA Bank** Bid	Ask
05/Mar/2026	4,013	2026-04-22T15	3,995	4,012
04/Mar/2026	4,013	2026-04-20T15	3,993	4,010

Source: *NBC; **ACLEDA Bank

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Government Bonds, Yields, and Credit Spreads

US Treasury Yield (Nominal)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	20 Y
8-May-2026	3.75%	3.90%	3.92%	4.02%	4.19%	4.38%	4.93%
1 month ago	3.69%	3.79%	3.78%	3.92%	4.10%	4.29%	4.87%

Source: <https://home.treasury.gov/>

SOFR Swap Rate (Annual/Annual)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	15 Y
17-Apr-2026	3.64%	3.53%	3.49%	3.54%	3.65%	3.81%	4.03%
1 month ago	3.61%	3.49%	3.44%	3.48%	3.59%	3.74%	3.96%

Source: <https://www.chathamfinancial.com/>

US Option Adjusted Spread (bps)

Date	AAA	AA	A	BBB	BB	B	CCC
20-Apr-2026	34	50	67	101	177	307	915
1 month ago	41	55	73	111	200	357	979

Source: <https://fred.stlouisfed.org/>

Cambodian Sovereign Yield* (Fixed Rate)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
17-Apr-2026	5.72%	5.98%	6.18%	6.68%	7.11%	7.68%
1 month ago	5.91%	6.22%	6.49%	6.93%	7.14%	7.38%

* Synthetic sovereign yield by YSC

Cambodian Sovereign Yield* (Floating Rate Margin)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
17-Apr-2026	2.09%	2.45%	2.69%	3.14%	3.46%	3.86%
1 month ago	2.29%	2.72%	3.04%	3.43%	3.53%	3.61%

* Synthetic sovereign yield by YSC

Historical Issuances of Cambodian Government Bonds

	1 Y	2 Y	3 Y	5 Y	10 Y	15 Y
Total issuance ('K units)	450.8	384.3	597.5	43.5	29.0	185.0
Outstanding (KHR'bn)	116.0	64.0	452.8	38.0	0.0	0.0
Outstanding (USD'mn)	96.7	28.3	140.7	5.5	29.0	185.0
Issuance ('K units, Latest)	90.5	26.0	36.5	0.5	12.0	69.0
Coupon rate (Latest)	2.7%	2.8%	3.5%	3.6%	4.3%	4.6%
Successful yield (Latest)	2.9%	3.0%	3.8%	4.2%	5.2%	5.6%
Latest bidding	25-Feb-26	22-Apr-26	25-Feb-26	22-Apr-26	18-Mar-26	22-Apr-26

*Total issuance is the accumulated issuance since September 2022; **Outstanding is aggregate principal value of government that remain outstanding; ***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Cambodia Investment Forum 2026 strengthens market trust and investor protection The Cambodia Investment Forum 2026, organized by the CDC on May 7, successfully aligned with the Royal Government's goals to enhance the business environment. The forum, chaired by Deputy Prime Minister Sun Chanthol, focused on strengthening private-sector confidence by addressing investor challenges and showcasing government reforms. It facilitated interactions between the state and private sector, emphasizing long-term partnerships and investor aftercare. Chanthol's keynote highlighted reforms like the CDC Investment Project Management System and the Anti-technology fraud law. CCC noted the forum's role in boosting investor confidence and compiling suggestions for future improvements to sustain long-term investments in Cambodia. (Source: Khmer Times)

MoT highlights 2026 travel industry forecast The Government-Private Sector Forum in Cambodia has established six strategic measures to boost trust in the tourism sector following a tough year with a 17% drop in international visitors in 2025. The Ministry of Tourism (MoT) has released a forecast for 2026, estimating potential tourist numbers based on three scenarios: 4.6 to 4.8 million if problems persist, 5.3 to 5.5 million if border conditions improve, and 6.1 to 6.3 million if the situation is fully resolved. In 2025, though tourist numbers fell to 5.57 million, tourism revenue rose by 6.6% to \$3.878 billion, largely due to high-spending tourists. Tourism Minister Huot Hak underlined the importance of data accuracy in shaping effective policies and maintaining competitiveness in the tourism sector. (Source: Khmer Times)

Wing Bank receives 2026 awards for digital lending innovation and brand expansion Wing Bank (Cambodia) Plc achieved significant recognition in 2026, highlighting its rapid growth and leadership in digital lending with two awards from the Global Banking & Finance Review. It was named Fastest-Growing Banking Brand and Best Digital Lending Brand in Cambodia, showcasing its commitment to enhancing digital financial services for Cambodians. The bank served 15 million customers, processed transactions worth USD 55 billion, and ranked among the top five commercial banks in Cambodia by assets, deposits, and loans. Its digital solutions enabled 1.7 million loan customers to access USD 349 million in credit, facilitating participation in the digital economy and supporting practical financial needs for families and businesses. (Source: Kiripost)