

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
434.4	-0.16	70,543	11,940

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,500	-0.31	0.00	2.52	6,520	6,480	130,656	565
GTI	8,300	-0.24	-1.89	3.49	8,480	8,300	24,455	332
PPAP	14,220	-0.42	-1.52	-0.56	14,440	14,220	20,641	294
PPSP	2,090	0.00	-0.48	0.97	2,110	2,050	217,431	150
PAS	13,260	0.15	1.07	2.31	13,260	13,120	32,900	1,137
ABC	7,560	0.00	0.27	3.28	7,580	7,200	746,201	3,275
PEPC	2,780	-0.36	-1.42	-1.42	2,840	2,770	3,306	208
MJQE	2,080	0.48	0.48	2.46	2,090	2,060	119,021	674
CGSM	2,560	-0.39	0.39	2.81	2,570	2,540	104,803	5,016
Growth Board								
DBDE	2,180	-0.46	0.93	0.46	2,190	2,130	24,115	40
JSL	2,150	0.00	-2.71	-12.60	2,250	2,140	63,909	55
PCG	3,990	-0.25	-7.64	-17.22	4,460	3,990	56,666	219

1D= 1 Day; 1M= 1Month; MTD= Month-To-Date; YTD= Year-To-Date; Chg= Change; Vol= Volume; shr= share;

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA	
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	
Main Board							
PWSA	2025	1,092	12,420	5.95	0.52	1.51	10.96
GTI	2025	93	7,089	89.11	1.17	1.01	26.92
PPAP	2025	3,749	25,531	3.79	0.56	1.46	3.32
PPSP	2025	453	4,240	4.61	0.49	0.91	3.07
PAS	2025	2,005	10,032	6.61	1.32	1.83	6.05
ABC	2025	1,852	15,414	4.08	0.49	0.86	NA
PEPC*	1Q26	-1,460	-1,384	NA	NA	2.88	NA
MJQE	2025	101	392	20.51	5.31	3.76	10.08
CGSM	2025	8	617	325.04	4.15	7.15	17.99
Growth Board							
JSL	2025	-340	266	NA	8.10	10.91	NA
DBDE	2025	452	2,240	4.82	0.97	0.27	3.64
PCG	2025	-340	266	NA	8.10	10.91	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excl. non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%
ABC32C	0	0	--	khAA	Subordinated Bond	7.50% p.a.
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%
DPAC33A	0	0	--	khAAA	Guaranteed Bond	5.25% per annum
GT27A	0	0	--	N/A	Plain Bond, Green	7% per annum
PPSP29A	0	0	--	KhAAA	Guaranteed Green	Term SOFR + 1.5%
RRC32A	0	0	--	N/A	Plain Bond	7% Annually
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and 180-Day SOFR Average + 1.80%
SNTD40A	0	0	--	N/A	Green Infrastructure	180-Day Average SOFR + 1.60% (4.00% - 6.00%)
SNTD40B	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
SNTD40C	0	0	--	N/A	Green Infrastructure	4.50% Annually
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%

Exchange Rates

KHR-USD Exchange Rates

Date	NBC Official*	Date Time	ACLEDA Bank** Bid	Ask
05/Mar/2026	4,013	2026-04-20T15	3,993	4,010
04/Mar/2026	4,013	2026-04-17T16	3,992	4,012

Source: *NBC; **ACLEDA Bank

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Government Bonds, Yields, and Credit Spreads

US Treasury Yield (Nominal)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	20 Y
17-Apr-2026	3.64%	3.71%	3.72%	3.84%	4.04%	4.26%	4.85%
1 month ago	3.63%	3.68%	3.68%	3.79%	3.98%	4.20%	4.81%

Source: <https://home.treasury.gov/>

SOFR Swap Rate (Annual/Annual)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	15 Y
17-Apr-2026	3.64%	3.53%	3.49%	3.54%	3.65%	3.81%	4.03%
1 month ago	3.61%	3.49%	3.44%	3.48%	3.59%	3.74%	3.96%

Source: <https://www.chathamfinancial.com/>

US Option Adjusted Spread (bps)

Date	AAA	AA	A	BBB	BB	B	CCC
16-Apr-2026	33	49	67	101	175	308	921
1 month ago	45	60	79	116	206	358	973

Source: <https://fred.stlouisfed.org/>

Cambodian Sovereign Yield* (Fixed Rate)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
17-Apr-2026	5.72%	5.98%	6.18%	6.68%	7.11%	7.68%
1 month ago	5.91%	6.22%	6.49%	6.93%	7.14%	7.38%

* Synthetic sovereign yield by YSC

Cambodian Sovereign Yield* (Floating Rate Margin)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
17-Apr-2026	2.09%	2.45%	2.69%	3.14%	3.46%	3.86%
1 month ago	2.29%	2.72%	3.04%	3.43%	3.53%	3.61%

* Synthetic sovereign yield by YSC

Historical Issuances of Cambodian Government Bonds

	1 Y	2 Y	3 Y	5 Y	10 Y	15 Y
Total issuance ('K units)	450.8	346.3	597.5	43.0	29.0	116.0
Outstanding (KHR'bn)	150.0	52.0	452.8	38.0	0.0	0.0
Outstanding (USD'mn)	96.7	2.3	140.7	5.0	29.0	116.0
Issuance ('K units, Latest)	90.5	2.3	36.5	5.0	12.0	52.0
Coupon rate (Latest)	2.7%	2.8%	3.5%	3.6%	4.3%	4.6%
Successful yield (Latest)	2.9%	2.8%	3.8%	4.2%	5.2%	5.5%
Latest bidding	25-Feb-26	18-Mar-26	25-Feb-26	18-Mar-26	18-Mar-26	28-Jan-26

*Total issuance is the accumulated issuance since September 2022; **Outstanding is aggregate principal value of government that remain outstanding; ***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

49% jump in Cambodia-Malaysia trade in Q1 2026 Bilateral trade between Cambodia and Malaysia surged 49.4% in Q1 2026, reaching \$373 million. According to GDCE data, while Cambodian exports totaled \$55 million, imports from Malaysia climbed to \$318 million. This deficit highlights Cambodia's reliance on Malaysian petroleum, machinery, and industrial inputs essential for its manufacturing and construction sectors. Growth is attributed to streamlined customs and lower tariffs under ASEAN frameworks, alongside shifting global supply chains. While Cambodia's garments and agricultural goods are gaining traction in Malaysia, experts urge a focus on high-value exports and the digital economy to address the trade imbalance. This momentum reinforces Malaysia's role as a critical regional supplier of intermediate goods. (Source: Khmer Times)

MLVT and KOICA launch a \$9.5M skills development initiative The Ministry of Labour (MLVT) and KOICA have launched a \$9.5 million project (2026-2030) to modernize Cambodia's technical education. The initiative focuses on the mechanical and construction sectors, aiming to align local talent with high-tech global standards. Key components include expanding TVET access, upgrading the capacity of institutes like NPIC, and establishing a robust labor supply-demand linkage system. This partnership directly supports the Pentagonal Strategy Phase I, prioritizing human capital development to maintain Cambodia's competitive edge within ASEAN. By bridging the classroom-to-market gap, the project facilitates sustainable domestic employment and creates high-skilled overseas opportunities, particularly for Korean employers seeking certified technical labor. (Source: Khmer Times)

Cambodia engages the private sector to enhance water security Aligned with the World Bank's "Water Forward" framework, Cambodia has launched a strategic compact to mobilize Public-Private Partnerships (PPP) for water security. The roadmap targets three pillars: Water for People, aiming for universal safe water access and 60% sanitation coverage; Water for Food, expanding irrigated land to 1.7 million hectares; and Water for Planet, protecting 450,000 hectares from climate risks. By leveraging private financing and modernizing infrastructure, the government aims to support its Pentagonal Strategy and high-income ambitions for 2050. This framework signals a robust pipeline of investment opportunities in wastewater treatment, irrigation, and resilient urban water systems, positioning water security as a cornerstone of national economic stability. (Source: Khmer Times)