

Daily Market Update

April 20, 2026

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
435.8	0.09	147,869	11,981

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,520	0.31	0.31	2.84	6,540	6,480	105,615	567
GTI	8,380	-0.95	-0.95	4.49	8,500	8,340	23,139	335
PPAP	14,360	-0.14	-0.55	0.42	14,440	14,260	6,311	297
PPSP	2,100	0.48	0.00	1.45	2,110	2,050	165,524	151
PAS	13,260	0.15	1.07	2.31	13,260	13,120	20,796	1,137
ABC	7,580	0.26	0.53	3.55	7,580	7,200	646,503	3,283
PEPC	2,790	0.72	-1.06	-1.06	2,840	2,770	3,036	209
MJQE	2,080	0.00	0.48	2.46	2,090	2,060	98,701	674
CGSM	2,570	0.00	0.78	3.21	2,590	2,540	84,101	5,035
Growth Board								
DBDE	2,170	0.46	0.46	0.00	2,170	2,130	22,591	40
JSL	2,160	-0.46	-2.26	-12.20	2,260	2,140	58,130	56
PCG	4,040	-0.49	-6.48	-16.18	4,480	4,020	47,945	222

1D= 1 Day; 1M= 1Month; MTD= Month-To-Date; YTD= Year-To-Date; Chg= Change; Vol= Volume; shr= share;

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA	
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	
Main Board							
PWSA	2025	1,092	12,420	5.97	0.52	1.52	10.97
GTI	3Q25	57	7,041	146.85	1.19	1.04	46.02
PPAP	2025	3,749	25,531	3.83	0.56	1.47	3.34
PPSP	2025	453	4,240	4.64	0.50	0.92	3.08
PAS	2025	2,005	10,032	6.61	1.32	1.83	6.05
ABC	2025	1,852	15,414	4.09	0.49	0.86	NA
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.34	NA
MJQE	2025	101	392	20.51	5.31	3.76	10.08
CGSM	3Q25	26	622	98.91	4.13	7.36	20.70
Growth Board							
JSL	2025	-340	266	NA	8.13	10.96	NA
DBDE	2025	452	2,240	4.80	0.97	0.26	3.63
PCG	2025	-340	266	NA	8.13	10.96	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excl. non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%
ABC32C	0	0	--	khAA	Subordinated Bond	7.50% p.a.
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%
DPAC33A	0	0	--	khAAA	Guaranteed Bond	5.25% per annum
GT27A	0	0	--	N/A	Plain Bond, Green	7% per annum
PPSP29A	0	0	--	KhAAA	Guaranteed Green	Term SOFR + 1.5%
RRC32A	0	0	--	N/A	Plain Bond	7% Annually
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)
SNTD40A	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 1.80%
SNTD40B	0	0	--	N/A	Green Infrastructure	180-Day Average SOFR + 1.60% (4.00% - 6.00%)
SNTD40C	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%

Exchange Rates

KHR-USD Exchange Rates

Date	NBC Official*	Date Time	ACLEDA Bank** Bid	Ask
05/Mar/2026	4,013	2026-04-20T15	3,993	4,010
04/Mar/2026	4,013	2026-04-17T16	3,992	4,012

Source: *NBC; **ACLEDA Bank

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Government Bonds, Yields, and Credit Spreads

US Treasury Yield (Nominal)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	20 Y
17-Apr-2026	3.64%	3.71%	3.72%	3.84%	4.04%	4.26%	4.85%
1 month ago	3.63%	3.68%	3.68%	3.79%	3.98%	4.20%	4.81%

Source: <https://home.treasury.gov/>

SOFR Swap Rate (Annual/Annual)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	15 Y
17-Apr-2026	3.64%	3.53%	3.49%	3.54%	3.65%	3.81%	4.03%
1 month ago	3.61%	3.49%	3.44%	3.48%	3.59%	3.74%	3.96%

Source: <https://www.chathamfinancial.com/>

US Option Adjusted Spread (bps)

Date	AAA	AA	A	BBB	BB	B	CCC
16-Apr-2026	33	49	67	101	175	308	921
1 month ago	45	60	79	116	206	358	973

Source: <https://fred.stlouisfed.org/>

Cambodian Sovereign Yield* (Fixed Rate)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
17-Apr-2026	5.72%	5.98%	6.18%	6.68%	7.11%	7.68%
1 month ago	5.91%	6.22%	6.49%	6.93%	7.14%	7.38%

* Synthetic sovereign yield by YSC

Cambodian Sovereign Yield* (Floating Rate Margin)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
17-Apr-2026	2.09%	2.45%	2.69%	3.14%	3.46%	3.86%
1 month ago	2.29%	2.72%	3.04%	3.43%	3.53%	3.61%

* Synthetic sovereign yield by YSC

Historical Issuances of Cambodian Government Bonds

	1 Y	2 Y	3 Y	5 Y	10 Y	15 Y
Total issuance ('K units)	450.8	346.3	597.5	43.0	29.0	116.0
Outstanding (KHR'bn)	150.0	52.0	452.8	38.0	0.0	0.0
Outstanding (USD'mn)	96.7	2.3	140.7	5.0	29.0	116.0
Issuance ('K units, Latest)	90.5	2.3	36.5	5.0	12.0	52.0
Coupon rate (Latest)	2.7%	2.8%	3.5%	3.6%	4.3%	4.6%
Successful yield (Latest)	2.9%	2.8%	3.8%	4.2%	5.2%	5.6%
Latest bidding	25-Feb-26	18-Mar-26	25-Feb-26	18-Mar-26	18-Mar-26	28-Jan-26

*Total issuance is the accumulated issuance since September 2022; **Outstanding is aggregate principal value of government that remain outstanding; ***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

China leads \$2.5 billion investment surge in Cambodia for Q1 2026 According to the Council for the Development of Cambodia (CDC), the Kingdom attracted \$2.5 billion in total investment during the first quarter, approving 146 projects with the potential to create 82,000 jobs. China remains the leading investor, contributing \$1.169 billion (46.77%), followed by domestic Cambodian investors (38.06%) and Malaysia (8.14%). The industrial sector led with \$1.3 billion, followed by infrastructure (\$839 million) and tourism (\$300 million). Notable high-impact projects include wind power plants, automotive assembly, and tire production. Of the total projects, 95 were registered via the CDC-split between Special Economic Zones and external sites-while 51 were managed through Provincial Investment Subcommittees (PISC), signaling robust growth in both energy and manufacturing. (Source: Khmer Times)

GFT sector powers 46% of Cambodia's Q1 exports with \$3.75 billion revenue According to GDCE data, Cambodia's Garments, Footwear, and Travel goods (GFT) sector generated \$3.75 billion in Q1 2026, a 7.78% YoY increase. Accounting for 46% of total exports (\$8.09 billion), the sector remains the backbone of the economy. Knitted apparel led with \$1.58 billion, followed by non-knitted garments (\$1 billion), travel goods (\$544 million), and footwear (\$516 million). Notably, miscellaneous textile articles surged by 61%, signaling successful niche diversification. While growth is bolstered by RCEP and stable demand from the US and EU, experts highlight ongoing challenges, including rising regional competition and stricter environmental and labor compliance requirements. Sustaining this momentum will require continued infrastructure investment and workforce upskilling. (Source: Khmer Times)

Banking Associations warn against false claims of US action on Cambodian Banks The Association of Banks in Cambodia (ABC) and the Cambodia Microfinance Association (CMA) have issued a joint warning against fabricated social media claims alleging U.S. sanctions against local banks. These false reports, which suggested cash holdings were frozen by U.S. authorities, are described as "irresponsible and harmful" attempts to erode public trust. Supporting the National Bank of Cambodia's (NBC) swift clarification, the associations emphasized that such misinformation disrupts market stability and triggers unwarranted alarm. ABC and CMA are now cooperating with law enforcement to track the sources of these rumors. They remain committed to protecting the sector's reputation and ensuring the continued stability of Cambodia's financial system through transparent, timely communication. (Source: Khmer Times)