

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
431.5	-0.23	87,477	11,884

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	6,500	0.31	0.00	2.52	6,540	6,480	26,301	565
GTI	8,440	0.00	-0.24	5.24	8,500	8,400	6,574	338
PPAP	14,360	-0.14	-0.55	0.42	14,440	14,200	1,317	297
PPSP	2,110	0.48	0.48	1.93	2,110	2,050	49,130	152
PAS	13,160	0.00	0.30	1.54	13,160	13,120	2,850	1,129
ABC	7,460	-0.27	-1.06	1.91	7,540	7,180	152,649	3,231
PEPC	2,820	0.00	0.00	0.00	2,840	2,760	921	211
MJQE	2,080	0.00	0.48	2.46	2,080	2,060	27,953	674
CGSM	2,540	-0.39	-0.39	2.01	2,600	2,520	15,533	4,977
<b>Growth Board</b>								
DBDE	2,170	0.00	0.46	0.00	2,170	2,120	8,930	40
JSL	2,210	0.00	0.00	-10.16	2,270	2,210	18,293	57
PCG	4,360	0.46	0.93	-9.54	4,500	4,300	6,670	239

1D= 1 Day; 1M= 1Month; MTD= Month-To-Date; YTD= Year-To-Date; Chg= Change; Vol= Volume; shr= share;

### Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
<b>Main Board</b>						
PWSA	2Q25	827	11,622	7.86	0.56	1.77
GTI	3Q25	57	7,041	147.90	1.20	1.05
PPAP	3Q25	3,439	24,581	4.18	0.58	1.57
PPSP	3Q25	492	4,387	4.29	0.48	0.94
PAS	3Q25	1,844	9,130	7.14	1.44	2.02
ABC	3Q25	1,834	14,962	4.07	0.50	0.87
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.38
MJQE	3Q25	91	360	22.86	5.78	3.76
CGSM	3Q25	26	622	97.76	4.08	7.28
<b>Growth Board</b>						
JSL	3Q25	-146	445	NA	4.97	11.20
DBDE	3Q25	115	2,188	18.91	0.99	0.26
PCG						

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*FY ending in June, \*\*excl. non-voting shares

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%
ABC32C	0	0	--	khAA	Subordinated Bond	7.50% p.a.
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%
DPAC33A	0	0	--	khAAA	Guaranteed Bond	5.25% per annum
GT27A	0	0	--	N/A	Plain Bond, Green	7% per annum
PPSP29A	0	0	--	KhAAA	Guaranteed Green	Term SOFR + 1.5%
RRC32A	0	0	--	N/A	Plain Bond	7% Annually
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and 180-Day SOFR Average + 1.80%
SNTD40A	0	0	--	N/A	Green Infrastructure	180-Day Average SOFR + 1.60% (4.00% - 6.00%)
SNTD40B	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
SNTD40C	0	0	--	N/A	Green Infrastructure	
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%

## Exchange Rates

### KHR-USD Exchange Rates

Date	NBC Official*	Date Time	ACLEDA Bank**
05/Mar/2026	4,013	2026-04-03T08	3,996
04/Mar/2026	4,013	2026-04-02T16	3,996

Source: \*NBC; \*\*ACLEDA Bank

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## Government Bonds, Yields, and Credit Spreads

### US Treasury Yield (Nominal)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	20 Y
2-Apr-2026	3.68%	3.79%	3.82%	3.94%	4.12%	4.31%	4.88%
1 month ago	3.54%	3.47%	3.49%	3.62%	3.82%	4.05%	4.64%

Source: <https://home.treasury.gov/>

### SOFR Swap Rate (Annual/Annual)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	15 Y
1-Apr-2026	3.71%	3.64%	3.60%	3.65%	3.74%	3.88%	4.09%
1 month ago	3.42%	3.21%	3.17%	3.24%	3.36%	3.54%	3.77%

Source: <https://www.chathamfinancial.com/>

### US Option Adjusted Spread (bps)

Date	AAA	AA	A	BBB	BB	B	CCC
1-Apr-2026	38	54	73	110	197	346	981
1 month ago	43	55	71	108	191	345	952

Source: <https://fred.stlouisfed.org/>

### Cambodian Sovereign Yield\* (Fixed Rate)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
27-Mar-2026	5.86%	6.25%	6.58%	7.09%	7.37%	7.71%
1 month ago	5.80%	6.00%	6.31%	6.73%	6.89%	7.04%

\* Synthetic sovereign yield by YSC

### Cambodian Sovereign Yield\* (Floating Rate Margin)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
27-Mar-2026	2.08%	2.53%	2.90%	3.37%	3.56%	3.76%
1 month ago	2.33%	2.70%	3.04%	3.39%	3.43%	3.41%

\* Synthetic sovereign yield by YSC

### Historical Issuances of Cambodian Government Bonds

	1 Y	2 Y	3 Y	5 Y	10 Y	15 Y
Total issuance ('K units)	450.8	346.3	597.5	43.0	29.0	116.0
Outstanding (KHR'bn)	150.0	52.0	452.8	38.0	0.0	0.0
Outstanding (USD'mn)	96.7	2.3	140.7	5.0	29.0	116.0
Issuance ('K units, Latest)	90.5	2.3	36.5	5.0	12.0	52.0
Coupon rate (Latest)	2.7%	2.8%	3.5%	3.6%	4.3%	4.6%
Successful yield (Latest)	2.9%	2.8%	3.8%	4.2%	5.2%	5.5%
Latest bidding	25-Feb-26	18-Mar-26	25-Feb-26	18-Mar-26	18-Mar-26	28-Jan-26

\*Total issuance is the accumulated issuance since September 2022. \*\*Outstanding is aggregate principal value of government that remain outstanding. \*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

## News Highlights

**Cambodia and the AIB engage in high-level discussions regarding a \$2 billion strategic cooperation framework** A high-level AIB delegation, led by President Zou Jiayi, concluded a two-day visit to Cambodia to solidify a \$2 billion Country Cooperation Framework (CCF) for 2026-2030. Discussions with Prime Minister Hun Manet and Finance Minister Aun Pommoniroth focused on clean energy transition, climate resilience, and regional connectivity. The framework aligns with Cambodia's goal to reach 70% renewable energy by 2030. To mitigate global energy disruptions, the government is offering fiscal incentives for green tech, while the AIB pledged innovative financing tools and policy-based loans. As a founding member, Cambodia remains a strategic partner, seeking to leverage this multi-billion dollar investment to modernize logistics and water management while ensuring long-term fiscal sustainability. (Source: Khmer Times)

**Angkor Wat records 32% drop in international tourists in Q1** Revenue from ticket sales at Angkor Wat decreased significantly in Q1 2026, with international tourist numbers down by approximately 32% compared to the previous year, raising concerns for local businesses dependent on tourism. Ticket sales yielded nearly \$13.1 million, a 30% year-on-year decline, as rising flight costs and global economic pressures have affected foreign arrivals. The Ministry of Tourism is promoting Cambodian tourism through various initiatives, including the Green Season campaign and a pilot visa waiver for Chinese citizens. Angkor Archaeological Park, a UNESCO World Heritage site, continues to attract visitors, although the numbers remain low. (Source: Khmer Times)

**Foodpanda allocates \$67,000 monthly rider support as Cambodia grapples with surging fuel prices** Foodpanda Cambodia has initiated a rider relief program, allocating a monthly incentive of \$67,000 in response to rising fuel prices, which have sharply increased due to ongoing global conflicts. The company will absorb increased operational costs to shield delivery partners, vendors, and customers from price hikes, ensuring continued access to essential goods. However, the scale of the incentive raises concerns about its effectiveness relative to the number of riders, many of whom face significant financial pressure from fuel costs. The program builds on existing support measures and aims to stabilize the delivery economy amid broader economic challenges linked to volatile global energy prices. This initiative is part of foodpanda's commitment to its ecosystem since its entry into Cambodia in 2019, targeting both immediate relief and potential longer-term shifts towards reduced fuel dependency through electric vehicle partnerships. (Source: Cambodia Investment Review)