

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
433.9	0.13	92,459	11,950

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,480	-0.31	-0.31	2.21	6,540	6,480	8,308	564
GTI	8,460	0.00	0.00	5.49	8,500	8,400	1,534	338
PPAP	14,380	-0.42	-0.42	0.56	14,440	14,180	510	297
PPSP	2,110	0.48	0.48	1.93	2,110	2,050	5,214	152
PAS	13,160	0.30	0.30	1.54	13,160	13,100	1,035	1,129
ABC	7,520	-0.27	-0.27	2.73	7,540	7,180	43,047	3,257
PEPC	2,820	0.00	0.00	0.00	2,840	2,720	842	211
MJQE	2,080	0.48	0.48	2.46	2,090	2,060	12,689	674
CGSM	2,560	0.39	0.39	2.81	2,600	2,520	2,441	5,016
Growth Board								
DBDE	2,160	0.00	0.00	-0.46	2,160	2,120	2,983	40
JSL	2,210	0.00	0.00	-10.16	2,290	2,210	9,579	57
PCG	4,380	1.39	1.39	-9.13	4,560	4,300	4,277	240

1D= 1 Day; 1M= 1Month; MTD= Month-To-Date; YTD= Year-To-Date; Chg= Change; Vol= Volume; shr= share;

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board						
PWSA	2Q25	827	11,622	7.83	0.56	1.77
GTI	3Q25	57	7,041	148.25	1.20	1.05
PPAP	3Q25	3,439	24,581	4.18	0.59	1.57
PPSP	3Q25	492	4,387	4.29	0.48	0.94
PAS	3Q25	1,844	9,130	7.14	1.44	2.02
ABC	3Q25	1,834	14,962	4.10	0.50	0.88
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.38
MJQE	3Q25	91	360	22.86	5.78	3.76
CGSM	3Q25	26	622	98.53	4.12	7.33
Growth Board						
JSL	3Q25	-146	445	NA	4.97	11.20
DBDE	3Q25	115	2,188	18.82	0.99	0.25
PCG	3Q25					3.57

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excl. non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%
ABC32C	0	0	--	khAA	Subordinated Bond	7.50% p.a.
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%
DPAC33A	0	0	--	khAAA	Guaranteed Bond	5.25% per annum
GT27A	0	0	--	N/A	Plain Bond, Green	7% per annum
PPSP29A	0	0	--	KhAAA	Guaranteed Green	Term SOFR + 1.5%
RRC32A	0	0	--	N/A	Plain Bond	7% Annually
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and 180-Day SOFR Average + 1.80%
SNTD40A	0	0	--	N/A	Green Infrastructure	180-Day Average SOFR + 1.60% (4.00% - 6.00%)
SNTD40B	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
SNTD40C	0	0	--	N/A	Green Infrastructure	4.50% Annually
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%

Exchange Rates

KHR-USD Exchange Rates

Date	NBC Official*	Date Time	ACLEDA Bank** Bid	Ask
05/Mar/2026	4,013	2026-04-01T16	3,999	4,012
04/Mar/2026	4,013	2026-03-31T16	3,999	4,012

Source: *NBC; **ACLEDA Bank

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Government Bonds, Yields, and Credit Spreads

US Treasury Yield (Nominal)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	20 Y
31-Mar-2026	3.68%	3.79%	3.81%	3.92%	4.11%	4.30%	4.88%
1 month ago	3.55%	3.51%	3.50%	3.63%	3.83%	4.06%	4.65%

Source: <https://home.treasury.gov/>

SOFR Swap Rate (Annual/Annual)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	15 Y
30-Mar-2026	3.73%	3.65%	3.61%	3.65%	3.75%	3.88%	4.07%
1 month ago	3.42%	3.21%	3.17%	3.24%	3.36%	3.54%	3.77%

Source: <https://www.chathamfinancial.com/>

US Option Adjusted Spread (bps)

Date	AAA	AA	A	BBB	BB	B	CCC
30-Mar-2026	43	58	77	116	222	377	1020
1 month ago	42	53	70	106	182	336	945

Source: <https://fred.stlouisfed.org/>

Cambodian Sovereign Yield* (Fixed Rate)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
27-Mar-2026	5.86%	6.25%	6.58%	7.09%	7.37%	7.71%
1 month ago	5.80%	6.00%	6.31%	6.73%	6.89%	7.04%

* Synthetic sovereign yield by YSC

Cambodian Sovereign Yield* (Floating Rate Margin)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
27-Mar-2026	2.08%	2.53%	2.90%	3.37%	3.56%	3.76%
1 month ago	2.33%	2.70%	3.04%	3.39%	3.43%	3.41%

* Synthetic sovereign yield by YSC

Historical Issuances of Cambodian Government Bonds

	1 Y	2 Y	3 Y	5 Y	10 Y	15 Y
Total issuance ('K units)	450.8	346.3	597.5	43.0	29.0	116.0
Outstanding (KHR'bn)	150.0	52.0	452.8	38.0	0.0	0.0
Outstanding (USD'mn)	96.7	2.3	140.7	5.0	29.0	116.0
Issuance ('K units, Latest)	90.5	2.3	36.5	5.0	12.0	52.0
Coupon rate (Latest)	2.7%	2.8%	3.5%	3.6%	4.3%	4.6%
Successful yield (Latest)	2.9%	2.8%	3.8%	4.2%	5.2%	5.5%
Latest bidding	25-Feb-26	18-Mar-26	25-Feb-26	18-Mar-26	18-Mar-26	28-Jan-26

*Total issuance is the accumulated issuance since September 2022. **Outstanding is aggregate principal value of government that remain outstanding. ***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Cambodia's credit surpasses USD 62 billion in 2025, says CBC CBC's report reveals that Cambodia's credit balance reached 248.9 trillion riels (\$62.2 billion) by 2025, with women constituting 52% of 5.13 million borrowers. Phnom Penh, Kandal, and Kampong Speu account for 61% of total loans, with Phnom Penh alone at 51%. Provinces with lower credit volumes, like Pailin and Mondulkiri, show limited financial access. The late repayment rate is 6.46%, with Svay Rieng at the lowest rate of 4.21%. Most borrowers engage with a single institution, indicating lower financial risk. Despite the total debts exceeding the GDP of \$45 billion, manageable repayment rates suggest the sector's stability, though careful monitoring of credit growth is necessary to avert financial distress. (Source: Khmer Times)

Strengthening the Khmer Riel in GTF Sector Underlined in Recent Study An NBC and UNDP survey highlights that promoting the Khmer Riel (KHR) is vital for Cambodia's economic stability. Currently, a currency mismatch exists as GFT sector workers earn in USD but spend in KHR, exposing them to exchange rate risks. Although 57% of workers fear KHR fluctuations, 41.5% support riel wages, with acceptance rising alongside financial literacy. Covering over 1,000 workers, the study underscores the need for research-driven de-dollarization to protect the GFT sector, which employs 900,000 people and dominates exports. Both institutions remain committed to these efforts to ensure long-term macroeconomic resilience. (Source: Khmer Times)

Phillip Bank Links Cambodia and Singapore with seamless payment solutions New functionality enables Singapore e-wallet users to scan and pay in Cambodia, enhancing regional payment connectivity. Phillip Bank, with expertise in both Singapore and Cambodia, facilitates this initiative through KHQR acceptance, easing transactions for people and businesses between the two markets. This development, supported by a partnership with the National Bank of Cambodia, aims to establish an inclusive digital payment ecosystem, bolstering trade and tourism. A bi-directional payment corridor was completed with RoamQR, allowing Cambodian travelers to use Bakong-linked apps in Singapore. From today, Singapore-based apps can process payments in Cambodian riel via KHQR codes, promoting cashless transactions and financial integration in ASEAN. (Source: Cambodia Investment Review)