

Daily Market Update

March 17, 2026

Research Team research@yuantacambodia.com.kh, +855-23-860-800



CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
431.1	0.09	1,359,322	11,881

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,520	0.00	0.00	2.84	6,520	6,440	231,829	567
GTI	8,480	0.24	-0.47	5.74	8,520	8,340	16,368	339
PPAP	14,300	0.00	0.42	0.00	14,300	14,180	6,152	296
PPSP	2,080	0.48	0.00	0.48	2,080	2,070	1,342,004	150
PAS	13,120	-0.15	0.77	1.23	13,200	12,980	22,209	1,125
ABC	7,180	-0.28	-1.91	-1.91	7,340	7,180	332,352	3,110
PEPC	2,770	-0.36	-1.07	-1.77	2,830	2,700	3,515	208
MJQE	2,080	0.00	-0.48	2.46	2,090	2,070	39,073	674
CGSM	2,600	0.39	4.00	4.42	2,600	2,500	79,789	5,094
Growth Board								
DBDE	2,130	-1.39	0.00	-1.84	2,160	2,120	15,133	39
JSL	2,250	-0.44	-2.17	-8.54	2,390	2,230	28,692	58
PCG	4,500	0.00	-3.02	-6.64	4,700	4,460	45,703	247

1D= 1 Day; 1M= 1Month; MTD= Month-To-Date; YTD= Year-To-Date; Chg= Change; Vol= Volume; shr= share;

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board						
PWSA	2Q25	827	11,622	7.88	0.56	1.78
GTI	3Q25	57	7,041	148.60	1.20	1.05
PPAP	3Q25	3,439	24,581	4.16	0.58	1.56
PPSP	3Q25	492	4,387	4.23	0.47	0.93
PAS	3Q25	1,844	9,130	7.12	1.44	2.02
ABC	3Q25	1,834	14,962	3.91	0.48	0.84
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.32
MJQE	3Q25	91	360	22.86	5.78	3.76
CGSM	3Q25	26	622	100.06	4.18	7.45
Growth Board						
JSL	3Q25	-146	445	NA	5.06	11.40
DBDE	3Q25	115	2,188	18.56	0.97	0.25
PCG						

NOTE: ttm= trailing-twelve months; mrq= most recent quarter; *FY ending in June, **excl. non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%
ABC32C	0	0	--	khAA	Subordinated Bond	7.50% p.a.
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%
DPAC33A	0	0	--	khAAA	Guaranteed Bond	5.25% per annum
GT27A	0	0	--	N/A	Plain Bond, Green	7% per annum
PPSP29A	0	0	--	KhAAA	Guaranteed Green	Term SOFR + 1.5%
RRC32A	0	0	--	N/A	Plain Bond	7% Annually
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and 180-Day SOFR Average + 1.80%
SNTD40A	0	0	--	N/A	Green Infrastructure	180-Day Average SOFR + 1.80% (4.00% - 6.00%)
SNTD40B	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
SNTD40C	0	0	--	N/A	Green Infrastructure	4.50% Annually
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%

Exchange Rates

KHR-USD Exchange Rates

Date	NBC Official*	Date Time	ACLEDA Bank**	Bid	Ask
05/Mar/2026	4,013	2026-03-17T08	4,010	4,024	
04/Mar/2026	4,013	2026-03-16T15	4,010	4,024	

Source: *NBC; **ACLEDA Bank

DISCLAIMER

This report is prepared for information purposes only to whom it may concern. The information contained in this report was obtained from available sources we consider reliable, and it may be subject to change without notice. The report is not a solicitation of any offer to buy or sell any security. Neither Yuanta Securities (Cambodia) Plc nor its employees accept liability whatsoever for any loss arising from the use of the contents in this report. It is copyrighted material and may not be reproduced, transmitted, quoted, or distributed in any manner without the prior written consent of Yuanta Securities (Cambodia) Plc

Government Bonds, Yields, and Credit Spreads

US Treasury Yield (Nominal)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	20 Y
16-Mar-2026	3.64%	3.68%	3.69%	3.80%	4.00%	4.23%	4.83%
1 month ago	3.42%	3.40%	3.43%	3.61%	3.81%	4.04%	4.64%

Source: <https://home.treasury.gov/>

SOFR Swap Rate (Annual/Annual)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	15 Y
13-Mar-2026	3.64%	3.55%	3.51%	3.55%	3.65%	3.80%	4.00%
1 month ago	3.40%	3.23%	3.23%	3.32%	3.46%	3.64%	3.88%

Source: <https://www.chathamfinancial.com/>

US Option Adjusted Spread (bps)

Date	AAA	AA	A	BBB	BB	B	CCC
13-Mar-2026	45	60	78	115	206	360	978
1 month ago	37	50	65	100	178	323	906

Source: <https://fred.stlouisfed.org/>

Cambodian Sovereign Yield* (Fixed Rate)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
10-Mar-2026	5.85%	6.11%	6.38%	6.81%	6.99%	7.16%
1 month ago	5.76%	6.06%	6.40%	6.86%	7.04%	7.22%

* Synthetic sovereign yield by YSC

Cambodian Sovereign Yield* (Floating Rate Margin)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
10-Mar-2026	2.31%	2.70%	3.00%	3.38%	3.44%	3.46%
1 month ago	2.34%	2.75%	3.05%	3.40%	3.43%	3.43%

* Synthetic sovereign yield by YSC

Historical Issuances of Cambodian Government Bonds

	1 Y	2 Y	3 Y	5 Y	10 Y	15 Y
Total issuance ('K units)	450.8	312.0	597.5	38.0	17.0	116.0
Outstanding (KHR'bn)	150.0	160.0	456.8	38.0	0.0	0.0
Outstanding (USD'mn)	96.7	0.0	140.7	0.0	17.0	116.0
Issuance ('K units, Latest)	90.5	0.0	36.5	20.0	11.0	52.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	4.3%	4.6%
Successful yield (Latest)	2.9%	3.8%	3.8%	4.5%	5.2%	5.5%
Latest bidding	25-Feb-26	21-May-25	25-Feb-26	10-Dec-25	25-Feb-26	28-Jan-26

*Total issuance is the accumulated issuance since September 2022; **Outstanding is aggregate principal value of government that remain outstanding; ***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Cambodia is developing a "foresight strategic plan" aimed at safeguarding its long-term economic vision The Royal Government of Cambodia recently convened an inter-ministerial meeting to draft the "Foresight Framework and Roadmap 2030." Led by the Ministry of Economy and Finance, the initiative aims to transition public administration into a "radar system" capable of navigating global volatility and uncertainty. The strategy focuses on three pillars: integrating analytical foresight into national policy, strengthening institutional capacity for evidence-based decision-making, and establishing a dedicated coordinating framework. By adopting this "Systematic Thinking" approach, Cambodia seeks to safeguard its long-term economic vision for 2050. This proactive planning ensures that all 19 participating ministries are equipped with the tools necessary to anticipate emerging challenges, ensuring institutional readiness and sustained socio-economic stability in an increasingly complex global environment. (Source: Khmer Times)

Cambodia's fuel imports declined during the first two months of 2026 In the first two months of 2026, Cambodia's fuel imports totaled approximately \$606 million, a 7.8% decrease from the \$656 million recorded during the same period last year. February specifically saw a 5.3% YoY decline to \$302 million. Oknha Lim Heng of the Cambodia Chamber of Commerce attributes this trend to the industrial shift toward domestic electricity and the rising adoption of electric vehicles (EVs). He notes that the reduction in oil dependency is a byproduct of green energy initiatives rather than a sign of economic weakness. Despite some conflicting annual figures in the report, the data underscores a strategic transition toward sustainable energy sources, ensuring that the drop in imports does not negatively impact national economic growth. (Source: Khmer Times)

The government has appointed a new Director General for PPWSA The Cambodian government has appointed In Sakan as the new Director General of the Phnom Penh Water Supply Authority (PPWSA), succeeding the retiring Long Naro. At the handover ceremony, Minister Hem Vannoy emphasized that this leadership transition reinforces the government's commitment to institutional continuity and effective governance of public enterprises. Over three decades, PPWSA has evolved into a premier utility, now boasting a daily production capacity exceeding 1 million cubic metres and serving over 530,000 customers. With a remarkable 99.9% collection rate and water quality meeting WHO standards, the authority remains a vital driver for socio-economic development and industrialization. The Minister expressed strong confidence that Sakan's leadership will further solidify PPWSA's reputation as a national model for operational excellence. (Source: Khmer Times)