

Daily Market Update

March 13, 2026

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
430.3	0.38	38,454	11,859

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,520	0.31	0.00	2.84	6,520	6,440	50,028	567
GTI	8,460	0.00	-0.70	5.49	8,520	8,340	14,623	338
PPAP	14,300	0.00	0.42	0.00	14,300	14,180	5,957	296
PPSP	2,070	0.00	-0.48	0.00	2,080	2,070	54,833	149
PAS	13,140	0.00	0.92	1.39	13,200	12,980	21,251	1,127
ABC	7,220	0.00	-1.37	-1.37	7,340	7,220	250,120	3,127
PEPC	2,780	0.00	-0.71	-1.42	2,830	2,700	3,023	208
MJQE	2,080	0.48	-0.48	2.46	2,090	2,070	30,926	674
CGSM	2,580	0.78	3.20	3.61	2,580	2,500	47,554	5,055
Growth Board								
DBDE	2,140	0.47	0.47	-1.38	2,150	2,120	13,300	40
JSL	2,260	-0.44	-1.74	-8.13	2,390	2,230	27,004	58
PCG	4,460	-0.89	-3.88	-7.47	4,740	4,460	41,912	245

1D= 1 Day; 1M= 1Month; MTD= Month-To-Date; YTD= Year-To-Date; Chg= Change; Vol= Volume; shr= share;

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board						
PWSA	2Q25	827	11,622	7.88	0.56	1.78
GTI	3Q25	57	7,041	148.25	1.20	1.05
PPAP	3Q25	3,439	24,581	4.16	0.58	1.56
PPSP	3Q25	492	4,387	4.21	0.47	0.93
PAS	3Q25	1,844	9,130	7.13	1.44	2.02
ABC	3Q25	1,834	14,962	3.94	0.48	0.85
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.33
MJQE	3Q25	91	360	22.86	5.78	3.76
CGSM	3Q25	26	622	99.30	4.15	7.39
Growth Board						
JSL	3Q25	-146	445	NA	5.08	11.45
DBDE	3Q25	115	2,188	18.64	0.98	0.25
PCG						

NOTE: ttm= trailing-twelve months; mrq= most recent quarter; *FY ending in June, **excl. non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%
ABC32C	0	0	--	khAA	Subordinated Bond	7.50% p.a.
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%
DPAC33A	0	0	--	khAAA	Guaranteed Bond	5.25% per annum
GT27A	0	0	--	N/A	Plain Bond, Green	7% per annum
PPSP29A	0	0	--	KhAAA	Guaranteed Green	Term SOFR + 1.5%
RRC32A	0	0	--	N/A	Plain Bond	7% Annually
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and 180-Day SOFR Average + 1.80%
SNTD40A	0	0	--	N/A	Green Infrastructure	180-Day Average SOFR + 1.80%
SNTD40B	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 1.80% (4.00% - 6.00%)
SNTD40C	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%

Exchange Rates

KHR-USD Exchange Rates

Date	NBC Official*	Date Time	ACLEDA Bank** Bid	Ask
05/Mar/2026	4,013	2026-03-13T16	4,009	4,026
04/Mar/2026	4,013	2026-03-12T15	4,010	4,024

Source: *NBC; **ACLEDA Bank

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Government Bonds, Yields, and Credit Spreads

US Treasury Yield (Nominal)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	20 Y
12-Mar-2026	3.66%	3.76%	3.75%	3.88%	4.06%	4.27%	4.86%
1 month ago	3.45%	3.47%	3.49%	3.67%	3.87%	4.09%	4.68%

Source: <https://home.treasury.gov/>

SOFR Swap Rate (Annual/Annual)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	15 Y
11-Mar-2026	3.58%	3.47%	3.43%	3.48%	3.59%	3.75%	3.97%
1 month ago	3.46%	3.34%	3.35%	3.46%	3.60%	3.77%	4.00%

Source: <https://www.chathamfinancial.com/>

US Option Adjusted Spread (bps)

Date	AAA	AA	A	BBB	BB	B	CCC
11-Mar-2026	42	56	73	109	190	339	945
1 month ago	36	48	63	98	168	309	885

Source: <https://fred.stlouisfed.org/>

Cambodian Sovereign Yield* (Fixed Rate)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
6-Mar-2026	5.83%	6.11%	6.42%	6.83%	6.97%	7.08%
1 month ago	5.78%	6.08%	6.40%	6.87%	7.05%	7.22%

* Synthetic sovereign yield by YSC

Cambodian Sovereign Yield* (Floating Rate Margin)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
6-Mar-2026	2.31%	2.73%	3.07%	3.41%	3.44%	3.39%
1 month ago	2.35%	2.75%	3.05%	3.39%	3.43%	3.42%

* Synthetic sovereign yield by YSC

Historical Issuances of Cambodian Government Bonds

	1 Y	2 Y	3 Y	5 Y	10 Y	15 Y
Total issuance ('K units)	450.8	312.0	597.5	38.0	17.0	116.0
Outstanding (KHR'bn)	150.0	160.0	456.8	38.0	0.0	0.0
Outstanding (USD'mn)	96.7	0.0	140.7	0.0	17.0	116.0
Issuance ('K units, Latest)	90.5	0.0	36.5	20.0	11.0	52.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	4.3%	4.6%
Successful yield (Latest)	2.9%		3.8%	4.5%	5.2%	5.5%
Latest bidding	25-Feb-26	21-May-25	25-Feb-26	10-Dec-25	25-Feb-26	28-Jan-26

*Total issuance is the accumulated issuance since September 2022; **Outstanding is aggregate principal value of government that remain outstanding; ***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Cambodia receives over \$900M in FDI during the first two months Cambodia attracted \$917 million in foreign direct investment (FDI) during the first two months of 2026, a 14.2% decrease from the previous year. The Council for the Development of Cambodia (CDC) approved 85 projects, primarily in manufacturing, infrastructure, and agro-industry. China continues to lead as the top investor, followed by Malaysia and Singapore. Despite the numerical dip, officials and experts, including those from the Cambodia Chamber of Commerce, view the data as a sign of a maturing market. Investors maintain high confidence in Cambodia's long-term stability, bolstered by trade agreements like RCEP and bilateral deals with China and South Korea. These reforms ensure Cambodia remains a resilient, top-tier manufacturing destination despite global inflationary pressures and geopolitical tensions. (Source: Khmer Times)

Golden Silk from Banteay Meanchey set to be registered as a GI product The Ministry of Commerce (MoC) is actively working to register Phnom Srok Golden Silk as a Geographical Indication (GI) product for Banteay Meanchey province. During the first convention of the Phnom Srok Golden Silk Weavers Association, Secretary of State Kem Sokhonn emphasized that this designation would preserve ancestral knowledge and traditional culture while boosting market reputation. The registration process involves an extensive value chain—from cocoon cultivation and silkworm breeding to intricate spinning techniques. By granting GI status, the MoC and the Intellectual Property Department aim to enhance productivity and quality standards. This initiative seeks to provide technical assistance to local weavers and growers, ensuring this high-quality heritage product reaches wider international markets and supports the regional economy. (Source: Khmer Times)

Dialogue strengthens economic cooperation between Cambodia and the United States The fourth Cambodia-United States Public-Private Sector Dialogue was held in Phnom Penh to strengthen economic ties and address investor concerns. Co-chaired by Deputy Prime Minister Sun Chanthol and U.S. Charge d'Affaires Bridgette L. Walker, the forum provides a strategic platform for American businesses to resolve operational challenges directly with policymakers. This transparency has bolstered investor confidence, contributing to a massive 40% surge in bilateral trade, reaching \$2.34 billion in the first two months of 2026. Cambodia's exports to the U.S. dominate this relationship, totaling \$2.26 billion. Government officials emphasized that these dialogues are essential for maintaining a stable investment climate and fostering a mature partnership, ensuring Cambodia remains a competitive destination for American enterprises amidst global economic uncertainty. (Source: Khmer Times)