

Daily Market Update

March 11, 2026

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
426.8	0.24	73,833	11,767

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,480	0.00	-0.61	2.21	6,520	6,420	47,333	564
GTI	8,480	0.00	-0.47	5.74	8,520	8,300	13,878	339
PPAP	14,300	0.00	0.42	0.00	14,300	14,140	5,687	296
PPSP	2,070	0.00	-0.48	0.00	2,080	2,070	48,502	149
PAS	13,120	-0.15	0.77	1.23	13,200	12,900	20,072	1,125
ABC	7,240	0.28	-1.09	-1.09	7,340	7,220	233,537	3,136
PEPC	2,780	0.36	-0.71	-1.42	2,910	2,700	2,782	208
MJQE	2,080	0.00	-0.48	2.46	2,090	2,070	22,513	674
CGSM	2,530	0.40	1.20	1.61	2,530	2,500	26,928	4,957
Growth Board								
DBDE	2,130	0.47	0.00	-1.84	2,150	2,120	7,494	39
JSL	2,240	0.00	-2.61	-8.94	2,390	2,230	24,272	58
PCG	4,500	0.90	-3.02	-6.64	4,760	4,460	39,029	247

1D= 1 Day; 1M= 1Month; MTD= Month-To-Date; YTD= Year-To-Date; Chg= Change; Vol= Volume; shr= share;

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board						
PWSA	2Q25	827	11,622	7.83	0.56	1.77
GTI	3Q25	57	7,041	148.60	1.20	1.05
PPAP	3Q25	3,439	24,581	4.16	0.58	1.56
PPSP	3Q25	492	4,387	4.21	0.47	0.93
PAS	3Q25	1,844	9,130	7.12	1.44	2.02
ABC	3Q25	1,834	14,962	3.95	0.48	0.85
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.33
MJQE	3Q25	91	360	22.86	5.78	3.76
CGSM	3Q25	26	622	97.37	4.07	7.25
Growth Board						
JSL	3Q25	-146	445	NA	5.04	11.35
DBDE	3Q25	115	2,188	18.56	0.97	0.25
PCG						

NOTE: ttm= trailing-twelve months; mrq= most recent quarter; *FY ending in June, **excl. non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%
ABC32C	0	0	--	khAA	Subordinated Bond	7.50% p.a.
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%
DPAC33A	0	0	--	khAAA	Guaranteed Bond	5.25% per annum
GT27A	0	0	--	N/A	Plain Bond, Green	7% per annum
PPSP29A	0	0	--	KhAAA	Guaranteed Green	Term SOFR + 1.5%
RRC32A	0	0	--	N/A	Plain Bond	7% Annually
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and 180-Day SOFR Average + 1.80%
SNTD40A	0	0	--	N/A	Green Infrastructure	180-Day Average SOFR + 1.60% (4.00% - 6.00%)
SNTD40B	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
SNTD40C	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%

Exchange Rates

KHR-USD Exchange Rates

Date	NBC Official*	Date Time	ACLEDA Bank** Bid	Ask
05/Mar/2026	4,013	2026-03-11T16	4,010	4,024
04/Mar/2026	4,013	2026-03-10T15	4,010	4,026

Source: *NBC; **ACLEDA Bank

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Government Bonds, Yields, and Credit Spreads

US Treasury Yield (Nominal)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	20 Y
10-Mar-2026	3.56%	3.57%	3.58%	3.73%	3.93%	4.15%	4.74%
1 month ago	3.40%	3.45%	3.50%	3.70%	3.92%	4.16%	4.73%

Source: <https://home.treasury.gov/>

SOFR Swap Rate (Annual/Annual)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	15 Y
9-Mar-2026	3.53%	3.38%	3.34%	3.40%	3.51%	3.67%	3.88%
1 month ago	3.42%	3.32%	3.34%	3.47%	3.61%	3.79%	4.03%

Source: <https://www.chathamfinancial.com/>

US Option Adjusted Spread (bps)

Date	AAA	AA	A	BBB	BB	B	CCC
9-Mar-2026	40	53	70	107	196	352	969
1 month ago	35	48	62	96	168	310	887

Source: <https://fred.stlouisfed.org/>

Cambodian Sovereign Yield* (Fixed Rate)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
6-Mar-2026	5.83%	6.11%	6.42%	6.83%	6.97%	7.08%
1 month ago	5.78%	6.08%	6.40%	6.87%	7.05%	7.22%

* Synthetic sovereign yield by YSC

Cambodian Sovereign Yield* (Floating Rate Margin)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
6-Mar-2026	2.31%	2.73%	3.07%	3.41%	3.44%	3.39%
1 month ago	2.35%	2.75%	3.05%	3.39%	3.43%	3.42%

* Synthetic sovereign yield by YSC

Historical Issuances of Cambodian Government Bonds

	1 Y	2 Y	3 Y	5 Y	10 Y	15 Y
Total issuance ('K units)	450.8	312.0	597.5	38.0	17.0	116.0
Outstanding (KHR'bn)	150.0	160.0	456.8	38.0	0.0	0.0
Outstanding (USD'mn)	96.7	0.0	140.7	0.0	17.0	116.0
Issuance ('K units, Latest)	90.5	0.0	36.5	20.0	11.0	52.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	4.3%	4.6%
Successful yield (Latest)	2.9%		3.8%	4.5%	5.2%	5.5%
Latest bidding	25-Feb-26	21-May-25	25-Feb-26	10-Dec-25	25-Feb-26	28-Jan-26

*Total issuance is the accumulated issuance since September 2022; **Outstanding is aggregate principal value of government that remain outstanding; ***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Cambodia's exports increase 17.2% in the first two months of 2026 Cambodia's exports reached \$5.23 billion in January and February 2026, a 17.2% increase year-on-year, as reported by the General Department of Customs and Excise. The main export destinations include the United States, Vietnam, Japan, China, and Spain. Imports rose 18% to \$5.88 billion. Ministry of Commerce spokesperson Penn Sovicheat attributed this growth to the Regional Comprehensive Economic Partnership (RCEP) and free trade agreements with China, South Korea, and the UAE, which enhance export growth through preferential tariffs on Cambodian products. Expert Thong Mengdavid expects this trend to continue, with RCEP facilitating Cambodia's integration into regional supply chains and encouraging a shift towards high-value-added industries. (Source: Khmer Times)

Cambodia's fuel imports fall 5.3% in February Cambodia experienced a 5.3% decline in fuel imports in February 2026, totaling \$302.9 million, reflecting market fluctuations. Despite this drop, analysts expect long-term energy demand to remain robust due to ongoing infrastructure and industrial development. In the first two months of 2026, fuel imports amounted to approximately \$606 million, down 7.8% YoY. The government is monitoring fuel supply stability amid global uncertainties, with a focus on ensuring adequate reserves. Economists attribute the decline in imports to changing consumption patterns and improved energy efficiency, as well as a push for renewable energy sources to reduce dependence on fossil fuels. (Source: Khmer Times)

APD Bank announces five-day 'System Maintenance'; deposits and withdrawals temporarily suspended APD Bank will undergo a major system maintenance from 10:00 am on March 11, 2026, to 11:59 pm on March 15, 2026, during which core banking services like deposits, withdrawals, and card services will be suspended. The maintenance will affect both digital and branch banking services, with only limited functionalities, such as account inquiries and internal transfers, remaining available. Customers are advised to complete necessary transactions in advance and can contact customer support for assistance. The upgrade is intended to enhance the bank's digital infrastructure and improve service reliability once completed. (Source: Cambodia Investment Review)