

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
425.8	0.03	67,532	11,737

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,480	-0.31	-0.61	2.21	6,520	6,400	46,299	564
GTI	8,480	0.24	-0.47	5.74	8,520	8,300	7,891	339
PPAP	14,300	0.70	0.42	0.00	14,300	14,100	4,839	296
PPSP	2,070	0.00	-0.48	0.00	2,080	2,070	38,011	149
PAS	13,140	-0.15	0.92	1.39	13,200	12,900	18,965	1,127
ABC	7,220	0.00	-1.37	-1.37	7,340	7,220	198,666	3,127
PEPC	2,770	0.36	-1.07	-1.77	2,910	2,700	2,365	208
MJQE	2,080	0.48	-0.48	2.46	2,090	2,070	20,786	674
CGSM	2,520	0.00	0.80	1.20	2,520	2,500	23,608	4,937
Growth Board								
DBDE	2,120	-0.47	-0.47	-2.30	2,150	2,120	6,988	39
JSL	2,240	-0.44	-2.61	-8.94	2,400	2,230	22,997	58
PCG	4,460	-0.89	-3.88	-7.47	4,760	4,460	26,779	245

1D= 1 Day; 1M= 1Month; MTD= Month-To-Date; YTD= Year-To-Date; Chg= Change; Vol= Volume; shr= share;

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board						
PWSA	2Q25	827	11,622	7.83	0.56	1.77
GTI	3Q25	57	7,041	148.60	1.20	1.05
PPAP	3Q25	3,439	24,581	4.16	0.58	1.56
PPSP	3Q25	492	4,387	4.21	0.47	0.93
PAS	3Q25	1,844	9,130	7.13	1.44	2.02
ABC	3Q25	1,834	14,962	3.94	0.48	0.85
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.32
MJQE	3Q25	91	360	22.86	5.78	3.76
CGSM	3Q25	26	622	96.99	4.05	7.22
Growth Board						
JSL	3Q25	-146	445	NA	5.04	11.35
DBDE	3Q25	115	2,188	18.47	0.97	0.25
PCG						

NOTE: ttm= trailing-twelve months; mrq= most recent quarter; *FY ending in June, **excl. non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%
ABC32C	0	0	--	khAA	Subordinated Bond	7.50% p.a.
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%
DPAC33A	0	0	--	khAAA	Guaranteed Bond	5.25% per annum
GT27A	0	0	--	N/A	Plain Bond, Green	7% per annum
PPSP29A	0	0	--	KhAAA	Guaranteed Green	Term SOFR + 1.5%
RRC32A	0	0	--	N/A	Plain Bond	7% Annually
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and 180-Day SOFR Average + 1.80%
SNTD40A	0	0	--	N/A	Green Infrastructure	180-Day Average SOFR + 1.80%
SNTD40B	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
SNTD40C	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%

Exchange Rates

KHR-USD Exchange Rates

Date	NBC Official*	Date Time	ACLEDA Bank** Bid	Ask
05/Mar/2026	4,013	2026-03-10T15	4,010	4,026
04/Mar/2026	4,013	2026-03-09T13	4,010	4,026

Source: *NBC; ** ACLEDA Bank

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Government Bonds, Yields, and Credit Spreads

US Treasury Yield (Nominal)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	20 Y
9-Mar-2026	3.56%	3.56%	3.58%	3.71%	3.90%	4.12%	4.70%
1 month ago	3.43%	3.48%	3.56%	3.75%	3.97%	4.22%	4.79%

Source: <https://home.treasury.gov/>

SOFR Swap Rate (Annual/Annual)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	15 Y
6-Mar-2026	3.52%	3.38%	3.35%	3.42%	3.53%	3.68%	3.90%
1 month ago	3.43%	3.33%	3.35%	3.48%	3.62%	3.80%	4.03%

Source: <https://www.chathamfinancial.com/>

US Option Adjusted Spread (bps)

Date	AAA	AA	A	BBB	BB	B	CCC
6-Mar-2026	40	53	69	106	191	345	959
1 month ago	35	48	62	96	171	312	892

Source: <https://fred.stlouisfed.org/>

Cambodian Sovereign Yield* (Fixed Rate)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
25-Feb-2026	5.80%	6.00%	6.31%	6.73%	6.89%	7.04%
1 month ago	5.72%	6.00%	6.28%	6.67%	6.77%	6.85%

* Synthetic sovereign yield by YSC

Cambodian Sovereign Yield* (Floating Rate Margin)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
25-Feb-2026	2.33%	2.70%	3.04%	3.39%	3.43%	3.41%
1 month ago	2.20%	2.56%	2.81%	3.09%	3.06%	2.97%

* Synthetic sovereign yield by YSC

Historical Issuances of Cambodian Government Bonds

	1 Y	2 Y	3 Y	5 Y	10 Y	15 Y
Total issuance ('K units)	450.8	312.0	597.5	38.0	17.0	116.0
Outstanding (KHR'bn)	150.0	160.0	456.8	38.0	0.0	0.0
Outstanding (USD'mn)	96.7	0.0	140.7	0.0	17.0	116.0
Issuance ('K units, Latest)	90.5	0.0	36.5	20.0	11.0	52.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	4.3%	4.6%
Successful yield (Latest)	2.9%	3.8%	3.8%	4.5%	5.2%	5.5%
Latest bidding	25-Feb-26	21-May-25	25-Feb-26	10-Dec-25	25-Feb-26	28-Jan-26

*Total issuance is the accumulated issuance since September 2022; **Outstanding is aggregate principal value of government that remain outstanding; ***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Cambodia advances toward achieving 70% clean energy share Minister of Mines and Energy Keo Rottanak reaffirmed Cambodia's commitment to achieving a 70% clean energy target by 2030, reaching 63% by 2025. During a meeting with 400 transport workers in Pursat, the Minister emphasized that expanding renewables-such as hydropower, solar, and biomass-is vital to reducing heavy reliance on volatile imported fuels. This transition aims to shield informal sector workers, like tuk-tuk and taxi drivers, from global price hikes caused by Middle East tensions. Guided by the Power Development Master Plan 2022-2040, the government is accelerating newly approved projects to reach 67% clean energy by late 2026. These efforts strengthen economic competitiveness, attract sustainable investment, and support Cambodia's long-term goal of carbon neutrality by 2050. (Source: Khmer Times)

Cambodia and UK collaborate to strengthen vocational training and workforce skills The Ministry of Labour and Vocational Training and the UK Skills Partnership (UKSP) have signed a three-year Memorandum of Understanding (MoU) to revolutionize Cambodia's technical and vocational education (TVET). Signed by Minister Heng Sour and UK specialist Jonathan Ledger, the agreement establishes a framework for enhancing workforce productivity and preparing for emerging economic sectors. Key objectives include sharing world-class expertise, fostering innovation in vocational training, and demonstrating the value of skills investment. Ambassador Dominic Williams highlighted that the partnership will facilitate the exchange of experts to align Cambodian labor skills with private sector demands. This collaboration is viewed as a vital component in supporting Cambodia's transition from Least Developed Country status and driving long-term national economic growth. (Source: Khmer Times)

ARDB reinforces efforts to promote Cambodian rice exports to China The Agricultural and Rural Development Bank (ARDB) and the Cambodia Rice Federation recently met with COFCO Grains in Beijing to accelerate rice exports to China. Led by ARDB CEO Kao Thach, the delegation focused on enhancing production capacity and aligning quality standards with Chinese market requirements. A key outcome is the ARDB's plan to facilitate cross-border settlement mechanisms, aimed at streamlining payments and reducing trade barriers for exporters. COFCO, a major Chinese state-owned trader, pledged to expand its Cambodian rice imports, supporting local farmers and millers. By strengthening financial flows and value chain partnerships, the initiative seeks to stabilize supply and boost the global competitiveness of Cambodian rice, further solidifying China's role as a vital trading partner. (Source: Khmer Times)