Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
412.6	-0.18	53,782	11,068

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,220	0.00	0.97	-2.20	6,220	6,140	45,682	541
GTI	7,040	0.28	-0.28	38.58	7,100	6,920	46,550	282
PPAP	13,760	0.15	1.78	-0.58	13,800	6,220	7,754	285
PPSP	2,080	-0.48	1.46	-4.15	2,100	2,030	343,053	150
PAS	12,340	0.00	1.65	6.75	12,360	12,100	6,179	1,058
ABC	7,000	0.00	3.55	-7.16	7,180	6,760	558,434	3,032
PEPC	2,670	-0.37	6.37	10.33	2,680	2,500	2,288	200
MJQE	1,980	0.00	0.00	-4.81	1,980	1,970	135,007	642
CGSM	2,490	-0.40	1.22	2.47	6,220	2,440	55,689	4,879
Growth Board								
DBDE	2,130	-0.47	5.45	3.40	2,180	2,010	30,692	39
JSL	2,690	0.37	-3.58	-21.35	2,840	2,680	16,243	69

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!

		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	*KHR*	*(ttm,x)*	*(mrq,x)*	*(ttm,x)*	*(ttm,x)*
Main Board							
PPWSA	*2Q25*	*827*	*11,622*	*7.52*	*0.54*	*1.70*	*14.89*
GTI	*2Q25*	*29*	*7,023*	*241.59*	*1.00*	*0.86*	*39.69*
PPAP	*1Q25*	*2,951*	*22,115*	*4.66*	*0.62*	*1.60*	*4.01*
PPSP	*2Q25*	*735*	*4,376*	*2.83*	*0.48*	*0.95*	*2.11*
PAS	*1Q25*	*1,212*	*8,224*	*10.18*	*1.50*	*2.22*	*7.77*
ABC	*2Q25*	*1,460*	*14,410*	*4.79*	*0.49*	*0.84*	*NA*
PEPC*	*3Q25*	*-1,445*	*-1,303*	*NA*	*NA*	*3.20*	*NA*
MJQE	*2Q25*	*45*	*340*	*43.83*	*5.82*	*3.87*	*12.70*
CGSM	*2Q25*	*25*	*618*	*101.35*	*4.03*	*7.11*	*19.70*
Growth Board							
JSL	*2Q25*	*-82*	*492*	*NA*	*5.46*	*19.91*	*33.71*
DBDE	*2Q25*	*147*	*1,933*	*14.53*	*1.10*	*0.33*	*7.44*

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	- -	khAA	Subordinated Bond	8.50%	2,250
ABC32B	0	0	- -	KhAA	Subordinated Bond	8.50%	2,292
ABC32C	0	0	- -	khAA	Subordinated Bond	7.50% p.a.	2,483
CGSM33A	0	0	- -	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	2,912
CIAF28A	0	0	- -	KhAAA	N/A	6.30% Annually	1,116
CIAF30A	0	0	- -	KhAAA	Guaranteed Bond	5.60%	1,563
GT27A	0	0	- -	N/A	Plain Bond, Green Bond	7% per annum	741
PPSP29A	0	0	- -	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,303
RRC32A	0	0	- -	N/A	Plain Bond	7% Annually	2,511
RRGO27A	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3,5% or 5% per annum (take which one is higher)	758
RRGT32B	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3,5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5%	2,585
SNTD40A	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,237
SNTD40B	0	0	- -	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,237

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	384.8	18.0	0
Outstanding (KHR'bn)	58.0	180.0	384.8	18.0	0
Issuance ('K units, Latest)	34.0	0.0	157.5	8.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.4%	4.3%	4.6%
Successful yield (Latest)	3.3%	-	3.9%	5.0%	-
Latest bidding	23-Apr-25	21-May-25	22-Oct-25	23-Jul-25	20-Aug-25

*Total issuance is the accumulated issuance since September 2022;
**Outstanding is aggregate principal value of government that remain outstanding;
***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX declines 0.18% amid mixed trading activity

On 25 November 2025, the CSX Index fell 0.18% to close at 412.6 points. On the Main Board, GTI (+0.28%) and PPAP (+0.15%) recorded gains, while PPSP (-0.48%), CGSM (-0.40%), and PEPC (-0.37%) posted losses. PWSA, PAS, ABC, and MJQE remained unchanged. On the Growth Board, DBDE declined 0.47% and JSL increased 0.37%. Total trading volume reached 53,782 shares, with a turnover of KHR 231 million. (Source: YSC Research)

Economy and Industry

Ministry of Commerce: 60-70% of market products are locally made Cambodia's Royal Government is focused on enhancing the domestic market by promoting local products and reducing reliance on imports, especially from Thailand. Following a halt in imports from Thailand, Cambodian goods now make up 60-70% of the domestic market, with imports coming predominantly from Vietnam, Malaysia, and Indonesia instead. Secretary of State Penn Sovicheat emphasized the importance of supporting local producers and ensuring food quality and safety. Socio-economic researcher Chey Tech highlighted the opportunity for Cambodia to leverage this shift by bolstering local production and redirecting exports to ASEAN markets and beyond. He urged local producers and investors to improve production capacity and maintain reasonable prices to encourage consumer support for Cambodian goods. (Source: Khmer Times)

$4M funding boost for Cambodia's emission reduction initiative at COP30 Cambodia secured a $4 million funding commitment during COP30 in Brazil to implement a black carbon reduction project, supported by the UN and international partners. This investment aims to phase out fossil fuels in favor of clean energy, aligning with the Paris Agreement. Minister of Environment Eang Sophalleth announced additional UN backing for five major environmental projects, including the Tonle Sap Lake Sustainability Programme and initiatives for eco-tourism and crab conservation. The conference emphasized the need to advance climate finance, targeting $1.3 trillion annually by 2035, and Cambodia aims to reduce greenhouse gas emissions by 55% by 2035 across several sectors. (Source: Kiripost)

$276M in new investments approved across 19 Projects by Promotion Working Group The Preah Sihanouk Province Investment Promotion Working Group has approved 19 new investment projects totaling $276 million, expected to create approximately 1,845 jobs. The meeting, led by Hean Sahib at the Ministry of Economy and Finance, reviewed proposals for incentives and support for these investments, which include hotels, mixed-use buildings, and manufacturing plants. Since 2024, the taskforce has approved 392 projects worth $7.871 billion, generating around 50,670 jobs. Key strategies for investment promotion include tax incentives, administrative facilitation, quality investment promotion, local workforce engagement, and the use of domestic resources. Investors are encouraged to apply for these benefits. (Source: Khmer Times)

Corporate News

Canadia Bank teams up with TADA Cambodia to support drivers and boost cashless payments Canadia Bank has partnered with TADA Cambodia to enhance digital payment adoption, expand financial inclusion, promote electric vehicle (EV) use, and improve safety for drivers. This collaboration will introduce cashless payment solutions for TADA drivers and provide EV transportation for Canadia Bank staff. The initiative aims to support Cambodia's vision of a cashless economy and net-zero emissions. Both leaders, Canadia Bank's CEO Dominic Notario and TADA's Country Manager Ty Limkosal, emphasized the partnership's commitment to creating a safer and smarter mobility and payment ecosystem. TADA is also launching exclusive promotions to celebrate this collaboration. (Source: Cambodia Investment Review)