

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
413.4	-0.28	61,226	11,087

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
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Main Board

PWSA	6,220	0.00	0.97	-2.20	6,220	6,140	42,693	541
GTI	7,020	1.45	-0.57	38.19	7,100	6,920	41,740	281
PPAP	13,740	-0.15	1.63	-0.72	13,800	6,220	7,669	284
PPSP	2,090	-0.48	1.95	-3.69	2,100	2,030	319,714	150
PAS	12,340	0.16	1.65	6.75	12,360	12,100	5,584	1,058
ABC	7,000	-0.57	3.55	-7.16	7,180	6,740	543,088	3,032
PEPC	2,680	0.37	6.77	10.74	2,680	2,500	2,074	201
MJQE	1,980	0.00	0.00	-4.81	1,980	1,960	130,975	642
CGSM	2,500	-0.40	1.63	2.88	6,220	2,430	53,317	4,898

Growth Board

DBDE	2,140	0.00	5.94	3.88	2,180	2,000	24,589	40
JSL	2,680	0.00	-3.94	-21.64	2,840	2,680	12,590	69

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)

Main Board

PPWSA	2Q25	827	11,622	7.52	0.54	1.70	14.89
GTI	2Q25	29	7,023	240.91	1.00	0.86	39.61
PPAP	1Q25	2,951	22,115	4.66	0.62	1.59	4.01
PPSP	2Q25	735	4,376	2.84	0.48	0.96	2.12
PAS	1Q25	1,212	8,224	10.18	1.50	2.22	7.77
ABC	2Q25	1,460	14,410	4.79	0.49	0.84	NA
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.21	NA
MJQE	2Q25	45	340	43.83	5.82	3.87	12.70
CGSM	2Q25	25	618	101.76	4.04	7.14	19.77

Growth Board

JSL	2Q25	-82	492	NA	5.44	19.83	33.63
DBDE	2Q25	147	1,933	14.60	1.11	0.33	7.46

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	-	khAA	Subordinated Bond	8.50%	2,251
ABC32B	0	0	-	KhAA	Subordinated Bond	8.50%	2,293
ABC32C	0	0	-	khAA	Subordinated Bond	7.50% p.a.	2,484
CGSM33A	0	0	-	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	2,913
CIAF28A	0	0	-	KhAAA	N/A	6.30% Annually	1,117
CIAF30A	0	0	-	KhAAA	Guaranteed Bond	5.60%	1,564
GT27A	0	0	-	N/A	Plain Bond, Green Bond	7% per annum	742
PPSP29A	0	0	-	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,304
RRC32A	0	0	-	N/A	Plain Bond	7% Annually	2,512
RRG027A	0	0	-	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	759
RRGT32B	0	0	-	KhAAA	Guaranteed Bond	3M+***+2.0% or 2% per annum (take which one is higher) and Year 6 to Year 10: 4.0% to 4.5%	2,586
SNTD40A	0	0	-	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,238
SNTD40B	0	0	-	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,238

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	384.8	18.0	0
Outstanding (KHR'bn)	58.0	208.0	384.8	18.0	0
Issuance ('K units, Latest)	34.0	0.0	157.5	8.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.4%	4.3%	4.6%
Successful yield (Latest)	3.3%	-	3.9%	5.0%	-
Latest bidding	23-Apr-25	21-May-25	22-Oct-25	23-Jul-25	20-Aug-25

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX slips 0.28% as main board shows mixed movements

On 24 November 2025, the CSX Index fell 0.28% to close at 413.4 points. On the Main Board, GTI (+1.45%), PEPC (+0.37%), and PAS (+0.16%) recorded gains, while ABC (-0.57%), PPSP (-0.48%), CGSM (-0.40%), and PPAP (-0.15%) posted losses. PWSA and MJQE remained unchanged. On the Growth Board, DBDE and JSL also remained unchanged. Total trading volume reached 61,226 shares, with a turnover of KHR 217 million. (Source: YSC Research)

Economy and Industry

Cambodia introduces super app for tourism services Cambodia is set to launch a tourism super app designed to boost tourist arrivals and attract investors by enhancing digital services. This initiative is a collaboration between the Tourism Ministry, Samadhi Property and Hospitality Co Ltd, and Atmosphere Core Pte Ltd, which together aim to significantly advance the country's digital transformation in the tourism sector. The app is intended to provide an integrated digital experience, promoting destinations and enhancing visitor experiences, thereby improving Cambodia's competitive edge in the global tourism market. Tourism Minister Huot Hak engaged with Meas Sophearth, Chairwoman of the Board of Directors of Samadhi and Atmosphere Core, to discuss major investment projects in the hotel and hospitality sector. During the meeting, Hak expressed gratitude for the companies' contributions to the development of tourism and hospitality in Cambodia and expressed support for initiatives aimed at expanding the country's tourism outreach. He also emphasized collaboration with the private sector for joint promotional efforts, including participation in international tourism events and familiarization trips. (Source: Khmer Times)

Cambodia to receive \$50M from ADB to enhance finance sector and digital infrastructure Cambodia has secured a \$50 million loan from the Asian Development Bank (ADB) to enhance its financial sector and digital infrastructure while addressing regulation, market access, and financial literacy gaps. This loan supports both banking and nonbanking institutions, and aims to bolster financial stability and inclusion through the Inclusive and Sustainable Finance Development Programme. Key initiatives include strengthening the regulatory environment, plans for fintech and cryptocurrency regulations, and promoting financial education. The programme also seeks to establish a green finance working group and improve sustainability disclosures. Despite progress, Cambodia's financial sector faces challenges such as limited market depth and low financial literacy, with national debt reported at \$12.67 billion by mid-2025. (Source: Kiripost)

Three international airlines to begin flights to Siem Reap The increase in international flights to Siem Reap Angkor International Airport (SAI) reflects Cambodia's successful 'open-sky' policy and improved facilities. Three new airlines - Firefly Airlines, T'way Air, and Air Busan - are set to commence operations, boosting the total to 15 carriers. Firefly will start flights from Kuala Lumpur on November 27, while T'way Air and Air Busan are low-cost airlines from South Korea. The Secretary of State and Spokesman of the State Secretariat of Civil Aviation highlighted the connection to government initiatives. Additionally, SAI, which can accommodate long-haul flights and up to 12 million passengers annually, experienced a 14% increase in passengers in 2023, with 5.66 million reported from January to October. (Source: Khmer Times)

Corporate News

FTB introduces new digital platforms for business clients Foreign Trade Bank of Cambodia (FTB) has launched new digital channels for business customers, including the "FTB Business Mobile App" and "Corporate Internet Banking," enhancing access to online banking. Designed for SMEs and large corporations, the mobile app is available for free on major app stores. Users can also access Internet banking through the FTB website, with onboarding available at branches or via customer support. FTB's CEO, Mr. Dith Sochal, emphasized the focus on fast, secure, and convenient banking solutions available 24/7. Key features include a comprehensive dashboard, local and international fund transfers, bulk processing for payroll, multi-layer approval workflows, enhanced security, and various banking services. This initiative aims to streamline business banking operations and support sustainable growth, reinforcing FTB's role as a trusted local bank since 1979. (Source: Khmer Times)