

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Value	Mkt Cap (KHR'bn)
412.1	0.22	130,842		11,053

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,200	0.00	0.65	-2.52	6,220	6,140	35,352	539
GTI	7,040	0.00	-0.28	38.58	7,120	6,980	38,135	282
PPAP	13,800	0.88	2.07	-0.29	13,800	6,220	6,355	285
PPSP	2,060	0.00	0.49	-5.07	2,070	2,030	186,074	148
PAS	12,260	-0.16	0.99	6.06	12,280	12,080	4,264	1,052
ABC	7,000	0.00	3.55	-7.16	7,180	6,740	489,802	3,032
PEPC	2,600	0.39	3.59	7.44	2,650	2,500	1,708	195
MJQE	1,980	0.51	0.00	-4.81	1,980	1,960	92,621	642
CGSM	2,490	0.40	1.22	2.47	6,220	2,430	37,977	4,879

Growth Board

DBDE	2,130	0.47	5.45	3.40	2,130	2,000	12,846	39
JSL	2,700	0.00	-3.23	-21.05	2,840	2,650	5,057	69

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board							
PPWSA	2Q25	827	11,622	7.49	0.53	1.69	14.88
GTI	2Q25	29	7,023	241.50	1.00	0.86	39.69
PPAP	1Q25	2,951	22,115	4.68	0.62	1.60	4.02
PPSP	2Q25	735	4,376	2.80	0.47	0.94	2.08
PAS	1Q25	1,212	8,224	10.12	1.49	2.21	7.74
ABC	2Q25	1,460	14,410	4.79	0.49	0.84	NA
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.11	NA
MJQE	2Q25	45	340	43.83	5.82	3.87	12.70
CGSM	2Q25	25	618	101.35	4.03	7.11	19.70
Growth Board							
JSL	2Q25	-82	492	NA	5.48	19.98	33.78
DBDE	2Q25	147	1,933	14.53	1.10	0.33	7.44

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	- -	khAA	Subordinated Bond	8.50%	2,257
ABC32B	0	0	- -	KhAA	Subordinated Bond	8.50%	2,299
ABC32C	0	0	- -	khAA	Subordinated Bond	7.50% p.a.	2,490
CGSM33A	0	0	- -	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	2,919
CIAF28A	0	0	- -	KhAAA	N/A	6.30% Annually	1,123
CIAF30A	0	0	- -	KhAAA	Guaranteed Bond	5.60%	1,570
GT27A	0	0	- -	N/A	Plain Bond, Green Bond	7% per annum	748
PPSP29A	0	0	- -	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,310
RRC32A	0	0	- -	N/A	Plain Bond	7% Annually	2,518
RRG027A	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	765
RRGT32B	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+1.5% to 2.5% p.a.	2,592
SNTD40A	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,244
SNTD40B	0	0	- -	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,244

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	384.8	18.0	0
Outstanding (KHR'bn)	58.0	208.0	384.8	18.0	0
Issuance ('K units, Latest)	34.0	0.0	157.5	8.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.4%	4.3%	4.6%
Successful yield (Latest)	3.3%	-	3.9%	5.0%	-
Latest bidding	23-Apr-25	21-May-25	22-Oct-25	23-Jul-25	20-Aug-25

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX edges up as PPAP and MJQE lead gains

On 18 November 2025, the CSX Index rose 0.22% to close at 412.1 points. On the Main Board, PPAP (+0.88%), MJQE (+0.51%), CGSM (+0.40%), and PEPC (+0.39%) recorded gains, while PAS (-0.16%) posted a loss. PWSA, GTI, PPSP, and ABC remained unchanged. On the Growth Board, DBDE rose 0.47%, while JSL remained unchanged. Total trading volume reached 130,842 shares, with a turnover of KHR 797 million. (Source: YSC Research)

Economy and Industry

Hundreds of new electric vehicle chargers planned for Cambodia, potentially launching by 2026

The Electricity Authority of Cambodia plans to deploy hundreds of electric vehicle charging stations across the country by early 2026, with 30 new stations anticipated by the end of 2025. Each province will have at least 2 to 3 charging stations. Currently, only four companies have licenses for these stations, and Mr. Yim Viseth, head of the authority, encourages unlicensed establishments to apply for legal status to benefit from lower electricity prices. For those licensed, the cost of charging is regulated, with fines and potential license withdrawal for non-compliance. Charging prices are set at 1,050 riel/kWh for AC, 1,350 riel/kWh for DC Fast Charge, and 1,450 riel/kWh for Super-fast Charge, monitored by a national app to ensure compliance. (Source: Khmer Times)

Cambodia's trade deficit with Vietnam Shrinks by one-third

The trade imbalance between Cambodia and Vietnam has significantly reduced, with a deficit of just over \$300 million in the first ten months of the year, down from nearly \$400 million the previous year. Bilateral trade for this period reached \$6.58 billion, up 1.3% from 2024. Cambodian exports to Vietnam rose by 3% to \$3.14 billion, while imports dropped slightly by 0.2% to \$3.44 billion. Cambodia's trade deficit with Vietnam decreased from \$398.4 million last year to \$301.98 million this year. Vietnam accounted for 12.53% of Cambodia's total trade, making it the third-largest trading partner. Economists attribute the narrowing gap to increased agricultural output, better manufacturing, and diversification of imports. The two countries reaffirmed their commitment to enhancing cooperation in trade and tourism, focusing on key sectors like agriculture and logistics for mutual economic growth. (Source: The Phnom Penh Post)

Cambodia and Sri Lanka discuss new avenues for trade and investment

Both Cambodian and Sri Lankan business leaders have engaged in discussions to enhance trade and investment, particularly in sectors like manufacturing, logistics, construction, energy, tourism, and services. The meeting, led by Kith Meng from the Cambodia Chamber of Commerce and Tilak Gunawardana from the Sri Lanka-Greater Mekong Business Council, emphasized the private sector's role in economic growth and bilateral cooperation. Meng advocated for joint ventures and highlighted Cambodia's economic stability and infrastructure potential, inviting Sri Lankan Airlines to consider direct flights to boost tourism and trade. Gunawardana expressed interest in Cambodia's economic opportunities and extended an invitation for a Cambodian delegation to visit Sri Lanka. (Source: Khmer Times)

Corporate News

MB Bank (Cambodia) to enhance Cambodia-Vietnam remittance network with upcoming Kampong Cham Branch

MBCambodia, a subsidiary of MB Group, has announced the opening of a new branch in Kampong Cham Province on November 15, 2025. This expansion into a key economic region positions MBCambodia to serve local customers, particularly in the agro-industry sector, and enhances its role in cross-border commerce with Vietnam. The branch will provide a variety of commercial banking services including instant money transfers to Vietnam with zero service fees for receiving funds and low fees for other transactions. MBCambodia will also launch promotional programs to celebrate the grand opening. Customers can expect updates via the bank's official website and social media. (Source: The Phnom Penh Post)