

Daily Market Update

October 20, 2025

Research Team research@yuantacambodia.com.kh, +855-23-860-800



CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
404.2	0.04	211,709	10,841

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,140	-0.32	-0.32	-3.46	6,200	6,140	187,068	534
GTI	7,080	-0.28	-0.28	39.37	7,140	6,900	67,241	283
PPAP	13,520	0.15	-0.44	-2.31	13,600	13,500	5,322	280
PPSP	2,030	-0.98	-1.46	-6.45	2,070	2,030	412,118	146
PAS	12,140	0.00	-0.16	5.02	12,200	12,060	7,584	1,041
ABC	6,760	-0.29	-0.29	-10.34	6,880	6,760	324,441	2,928
PEPC	2,540	0.00	-1.93	4.96	2,680	2,540	2,046	190
MJQE	1,970	-0.51	-0.51	-5.29	1,990	1,970	102,726	638
CGSM	2,450	0.41	0.82	0.82	2,450	2,420	46,778	4,800

Growth Board

DBDE	2,030	0.00	-0.49	-1.46	2,040	2,010	11,419	37
JSL	2,670	-2.20	-3.26	-21.93	2,800	2,650	55,803	69

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!

		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board							
PPWSA	2Q25	827	11,622	7.42	0.53	1.68	14.84
GTI	2Q25	29	7,023	242.97	1.01	0.86	39.85
PPAP	1Q25	2,951	22,115	4.58	0.61	1.57	3.95
PPSP	2Q25	735	4,376	2.76	0.46	0.93	2.05
PAS	1Q25	1,212	8,224	10.02	1.48	2.18	7.69
ABC	2Q25	1,460	14,410	4.63	0.47	0.81	NA
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.04	NA
MJQE	2Q25	45	340	43.61	5.79	3.85	12.64
CGSM	2Q25	25	618	99.73	3.96	6.99	19.42

Growth Board

JSL	2Q25	-82	492	NA	5.42	19.76	33.56
DBDE	2Q25	147	1,933	13.85	1.05	0.31	7.19

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	- -	khAA	Subordinated Bond	8.50%	2,286
ABC32B	0	0	- -	KhAA	Subordinated Bond	8.50%	2,328
ABC32C	0	0	- -	khAA	Subordinated Bond	7.50% p.a.	2,519
CGSM33A	0	0	- -	KhAAA	Sustainability Bond	SOFR + 3.5% or 5% per annum, whichever is higher	2,948
CIAF28A	0	0	- -	KhAAA	N/A	6.30% Annually	1,152
CIAF30A	0	0	- -	KhAAA	Guaranteed Bond	5.60%	1,599
GT27A	0	0	- -	N/A	Plain Bond, Green Bond	7% per annum	777
PPSP29A	0	0	- -	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,339
RRC32A	0	0	- -	N/A	Plain Bond	7% Annually	2,547
RRGO27A	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	794
RRGT32B	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	2,621
SNTD40A	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,273
SNTD40B	0	0	- -	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,273

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	227.3	18.0	0
Outstanding (KHR'bn)	58.0	208.0	227.3	18.0	0
Issuance ('K units, Latest)	34.0	0.0	40.0	8.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	4.6%
Successful yield (Latest)	3.3%	-	4.3%	5.0%	-
Latest bidding	23-Apr-25	21-May-25	17-Sep-25	23-Jul-25	20-Aug-25

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index edges up 0.15% as CGSM and PPAP gain; JSL declines 2.20%

On 20 October 2025, the CSX Index edged up 0.15% to close at 404.2 points. On the Main Board, CGSM (+0.41%) and PPAP (+0.15%) posted gains, while PPSP (-0.98%), MJQE (-0.51%), PWSA (-0.32%), ABC (-0.29%), and GTI (-0.28%) recorded losses. PAS and PEPC remained unchanged. On the Growth Board, DBDE was unchanged, while JSL declined by 2.20%. Total trading volume reached 211,709 shares, with a turnover of KHR 1.145 billion. (Source: YSC Research)

Economy and Industry

Cambodia and Japan work to expand cooperation in the banking sector Cambodia's National Bank of Cambodia (NBC) held two meetings with Japanese financial institutions to discuss innovation, regulatory compliance, and long-term investment. The discussions were led by NBC Governor Chea Serey and GFTN CEO Takeshi Kito. Kito aimed to study Cambodia's fintech sector and explore opportunities for collaboration. The NBC Governor highlighted the strong cooperation between Cambodia and Japan in building digital financial infrastructure and encouraged further collaboration. Hattha Bank Plc's senior management delegation, led by Kenichi Yamato, reaffirmed their commitment to collaboration with NBC and support for long-term investment and sustainable growth. The NBC Governor expressed appreciation for shareholders' confidence in Cambodia's banking sector and encouraged Hattha Bank Plc to continue innovating using digital technologies. (Source: Khmer Times)

Vietnam and Cambodia strengthen trade ties, targeting \$20 billion in bilateral value The Vietnamese Ministry of Industry and Trade (MoIT) and the Cambodian Ministry of Commerce held a trade promotion conference in An Giang province to strengthen economic cooperation and advance the \$20 billion trade goal. The partnership has made solid progress, with total trade reaching \$10.2 billion in 2022 and \$8 billion in 2025. Vietnam ranks among Cambodia's top five foreign investors, with over 210 active projects worth more than \$2.9 billion. The conference emphasized deeper trade and investment ties to boost growth and improve livelihoods. Cambodian undersecretary Tith Rithipol urged Vietnamese businesses to invest in high-value, growth-oriented sectors, while the MoIT committed to working with Cambodia and southern provinces to develop a 2025-2027 action plan supporting market access, trade capacity, e-commerce, and logistics. (Source: Khmer Times)

New federation formed to strengthen Cambodia's mango supply chain Cambodia has established the Cambodian Mango Development Federation (CMDF), a national private institution to coordinate efforts and promote value, quality, and trust across the country's mango supply chains. The first CMDF election saw 15 members elected, with 65 of 79 registered voters casting ballots, representing an 82% turnout. Leng Sokly was elected President and Chairman of the Board. The CMDF will play a key role in sector development, including shaping national mango policy, updating data to support sustainable growth, and promoting Cambodian mangoes internationally through trade fairs and related activities. The federation aims to position Cambodia as a leading source of high-quality, competitive, and sustainable mangoes - marking a major step toward strengthening the sector, fostering collaboration, and enhancing global competitiveness. (Source: Khmer Times)

Corporate News

Prudence Foundation and Prudential Cambodia wrap up initiative strengthening safety and climate resilience in 96 schools The Prudential Foundation, the philanthropic arm of Prudential plc, has completed its nine-year "Promoting Safe School Initiative in Cambodia" project. Funded by the Prudence Foundation and Plan International Hong Kong, the initiative has designated 96 public schools in Ratanakiri, Siem Reap, and Stung Treng provinces as safer and more resilient learning environments. It focuses on strengthening disaster risk reduction, climate change adaptation, and sustainability to build school resiliency. The project has improved school conditions and established a Disaster Management Committee to ensure long-term success. All Safe School initiatives follow the Comprehensive School Safety (CSS) Framework, enabling schools, teachers, students, and communities to work together to reduce disaster risks, promote safe learning spaces, and integrate education on risk reduction and climate resilience. (Source: Cambodia Investment Review)