

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
402.9	0.08	41,382	10,806

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,140	-0.32	-0.32	-3.46	6,220	6,140	20,047	534
GTI	7,100	0.85	0.00	39.76	7,140	6,900	4,147	284
PPAP	13,600	0.00	0.15	-1.73	13,600	13,500	809	281
PPSP	2,050	-0.49	-0.49	-5.53	2,070	2,050	18,848	147
PAS	12,100	-0.17	-0.49	4.67	12,200	12,000	2,563	1,038
ABC	6,760	-0.29	-0.29	-10.34	6,800	6,740	100,142	2,928
PEPC	2,550	-0.39	-2.30	6.69	2,680	2,530	1,601	191
MJQE	1,980	0.00	0.00	-4.81	1,990	1,970	43,139	642
CGSM	2,430	0.41	0.00	0.00	2,440	2,420	24,024	4,761
Growth Board								
DBDE	2,030	0.00	-0.49	-1.46	2,050	2,020	7,250	37
JSL	2,740	-0.36	-0.72	-19.88	2,900	2,740	50,502	70

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board							
PPWSA	2Q25	827	11,622	7.42	0.53	1.68	14.84
GTI	2Q25	29	7,023	243.65	1.01	0.86	39.93
PPAP	1Q25	2,951	22,115	4.61	0.61	1.58	3.97
PPSP	2Q25	735	4,376	2.79	0.47	0.94	2.07
PAS	1Q25	1,212	8,224	9.98	1.47	2.18	7.67
ABC	2Q25	1,460	14,410	4.63	0.47	0.81	NA
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.05	NA
MJQE	2Q25	45	340	43.83	5.82	3.87	12.70
CGSM	2Q25	25	618	98.91	3.93	6.94	19.28
Growth Board							
JSL	2Q25	-82	492	NA	5.56	20.28	34.07
DBDE	2Q25	147	1,933	13.85	1.05	0.31	7.19

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%	2,299
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%	2,341
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	2,961
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,165
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%	1,612
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	790
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,352
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,560
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	807
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,634
SNTD40A	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,286
SNTD40B	0	0	--	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,286
SNTD40C	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,286

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	227.3	18.0	0
Outstanding (KHR'bn)	58.0	208.0	227.3	18.0	0
Issuance ('K units, Latest)	34.0	0.0	40.0	8.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	4.6%
Successful yield (Latest)	3.3%	-	4.3%	5.0%	-
Latest bidding	23-Apr-25	21-May-25	17-Sep-25	23-Jul-25	20-Aug-25

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index rises 0.08% on October 7

On 7 October 2025, the CSX Index rose 0.08% to close at 402.9 points. On the Main Board, GTI (+0.85%) and CGSM (+0.41%) posted gains, while PPSP (-0.49%), PEPC (-0.39%), PWSA (-0.32%), ABC (-0.29%), and PAS (-0.17%) recorded losses. PPAP closed unchanged. On the Growth Board, DBDE was unchanged, while JSL fell 0.36%. Total trading volume reached 41,382 shares, with a turnover of KHR 219 million. (Source: YSC Research)

Economy and Industry

ADB approves \$82.5 million to boost Cambodia's energy transition The Asian Development Bank (ADB) has approved \$82.5 million for the second phase of Cambodia's Energy Transition Sector Development Program (ETSDP), aimed at promoting a clean energy shift through policy reform and innovative technology investments. This funding, cofinanced by various international and regional entities, builds on earlier reforms from the first phase in 2022. Subprogram 2 will enhance energy efficiency regulations and introduce Minimum Energy Performance Standards (MEPS) for appliances, starting with air conditioners. It will also establish an Energy Efficiency Revolving Fund to improve access to finance for small and medium enterprises (SMEs) investing in energy-saving technologies. ADB emphasizes the significance of these efforts in supporting Cambodia's goal of reaching 70% renewable energy in the power mix by 2030 and improving energy efficiency for sustainable growth. A planned third subprogram in 2027 will continue these efforts by expanding regulatory frameworks and technical standards. (Source: The Phnom Penh Post)

Cambodia's Tourism Ministry reports 38% drop in visitor arrivals in August In August, Cambodia reported a significant decline in international tourist arrivals, with 338,351 visitors, a 38.4% decrease from 2024. The largest share came from China (97,456 visitors, up 30.2%), while Vietnam saw a decline (93,857 visitors, down 15.5%) and Thailand experienced a dramatic drop to 16,137 visitors (down 91.6%). For the first eight months, Cambodia welcomed 4.05 million international visitors, a 5.6% decrease from the previous year. Geopolitical tensions, especially border conflicts with Thailand, have adversely affected tourism, as noted by Chhay Sivlin, President of the Cambodia Association of Travel Agents (CATA). However, Chinese tourism remains strong, contributing positively to Cambodia's tourism sector. (Source: Khmer Times)

Insurance premiums exceed \$35 million in August The Cambodian insurance market shows significant potential for further growth, as indicated by its total gross premium reaching \$35.2 million in August, a 9.24% increase from the previous year. Life insurance premiums grew by 4.23% to \$19.6 million, while general insurance saw a larger increase of 16.28% to \$15.5 million. Despite the growth in premiums, the total claims paid out decreased by 57.6% to \$9.7 million. Bou Chanphirou, Director General of the Insurance Regulator of Cambodia (IRC), emphasized the improvements in governance and the need for increased insurance penetration and density. The IRC is dedicated to strengthening the insurance sector through education, building public trust, and ensuring legal clarity for consumers. Furthermore, the regulatory body is focused on aligning its practices with regional and global standards, enhancing the stability and resilience of the insurance market. Cambodia currently has 59 licensed insurance operators across various categories, including general, life, and micro-insurance providers. (Source: Khmer Times)

Corporate News

DICHI Academy and CamTech partner to advance digital skills development in Cambodia DICHI Academy and Cambodia University of Technology and Science (CamTech) have signed a Memorandum of Understanding to enhance digital education, research collaboration, and workforce development in Cambodia. This partnership aims to prepare students and professionals for the digital economy by developing training programs in data science, software development, artificial intelligence, and digital innovation. Both institutions will design up-to-date curricula, mentorship programs, and hands-on experiences to equip learners with relevant skills for the growing technology sector. This collaboration is set to strengthen Cambodia's skilled workforce and ultimately drive innovation and economic growth. (Source: Cambodia Investment Review)