

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
403.7	-0.15	61,627	10,827

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	6,160	0.33	-1.28	-3.14	6,240	6,140	70,682	536
GTI	7,100	-0.28	-0.84	39.76	7,160	7,000	25,483	284
PPAP	13,580	-0.15	-0.44	-1.88	13,640	13,500	3,806	281
PPSP	2,060	0.00	0.49	-5.07	2,070	2,050	190,744	148
PAS	12,160	-0.16	1.33	5.19	12,200	12,000	7,572	1,043
ABC	6,780	0.00	0.00	-10.08	6,800	6,740	427,200	2,937
PEPC	2,610	0.77	0.38	9.21	2,680	2,530	6,531	196
MJQE	1,980	0.51	-0.50	-4.81	2,000	1,970	91,896	642
CGSM	2,430	-0.41	-1.22	0.00	2,460	2,420	95,340	4,761
<b>Growth Board</b>								
DBDE	2,040	0.00	0.00	-0.97	2,050	2,020	14,003	38
JSL	2,760	-0.36	-0.72	-19.30	2,900	2,760	3,540	71

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Stock Valuation Ratios

Update!		EPS**		BPS**		P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	(ttm,x)	(ttm,x)
Main Board									
PPWSA	2Q25	827	11,622	7.45	0.53	1.68	14.85		
GTI	2Q25	29	7,023	243.65	1.01	0.86	39.93		
PPAP	1Q25	2,951	22,115	4.60	0.61	1.58	3.96		
PPSP	2Q25	735	4,376	2.80	0.47	0.94	2.08		
PAS	1Q25	1,212	8,224	10.03	1.48	2.19	7.69		
ABC	2Q25	1,460	14,410	4.64	0.47	0.81	NA		
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.13	NA		
MJQE	2Q25	45	340	43.83	5.82	3.87	12.70		
CGSM	2Q25	25	618	98.91	3.93	6.94	19.28		
Growth Board									
JSL	2Q25	-82	492	NA	5.61	20.42	34.22		
DBDE	2Q25	147	1,933	13.92	1.06	0.31	7.22		

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*FY ending in June. \*\*excluding non-voting shares

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## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%	2,306
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%	2,348
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	2,968
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,172
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%	1,619
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	797
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,359
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,567
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	814
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,641
SNTD40A	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,293
SNTD40B	0	0	--	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,293
SNTD40C	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,293

## Government Bonds

### Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	227.3	18.0	0
Outstanding (KHR'bn)	58.0	208.0	227.3	18.0	0
Issuance ('K units, Latest)	34.0	0.0	40.0	8.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	4.6%
Successful yield (Latest)	3.3%	-	4.3%	5.0%	-
Latest bidding	23-Apr-25	21-May-25	17-Sep-25	23-Jul-25	20-Aug-25

\*Total issuance is the accumulated issuance since September 2022;

\*\*Outstanding is aggregate principal value of government that remain outstanding;

\*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

## News Highlights

### Stock Market

#### CSX index drops as losses in CGSM and GTI outweigh gains in PEPC

On 30 September 2025, the CSX Index fell 0.15% to close at 403.7 points. On the Main Board, PEPC (+0.77%), MJQE (+0.51%), and PWSA (+0.33%) posted gains, while CGSM (-0.41%), GTI (-0.28%), PAS (-0.16%), and PPAP (-0.15%) recorded losses. PPSP and ABC closed unchanged. On the Growth Board, DBDE was unchanged, while JSL slipped 0.36%. Total trading volume reached 61,627 shares, with a turnover of KHR 336 million. (Source: YSC Research)

### Economy and Industry

**Trademark registration moves to a paperless system starting today** The Cambodian Ministry of Commerce is introducing a Paperless Trademark Registration System to enhance the business environment and improve transparency. The system will be available from September 30 and will manage the trademark registration process in a fully digital format. The ministry encourages entrepreneurs to register their intellectual property for their products and services, aiming to add value and strengthen competitiveness in both domestic and foreign markets. Intellectual property is essential for promoting trade, new businesses, micro and small enterprises, and foreign direct investment through value creation, commercialization, financing, innovation, and research and development. The ministry registered 9,412 trademarks as intellectual property last year, a 9.2% increase from the previous year. The ministry is committed to improving public service delivery through automation, cost reduction, price stability, and boosting domestic trade, market development, and private sector development. (Source: Khmer Times)

#### ADB partners with Techo Startup Center to boost digitalisation of Cambodian MSMEs

The Asian Development Bank (ADB) and Cambodia's Techo Startup Center have launched a Digital Adoption Initiative (DAI) to boost micro-, small-, and medium-sized enterprises (MSMEs) digitalization in the Southeast Asian country. The initiative will help hundreds of Cambodian MSMEs adopt digital technologies between now and 2028, boosting their competitiveness and productivity. The program will take a phased approach, focusing on one major industry sector each year, starting with tourism. The initiative is part of Cambodia's broader effort to build a vibrant digital economy and society, in line with the Cambodia Digital Economy and Society Policy Framework 2021-2035. The initiative will support MSMEs in integrating digital solutions into their daily operations, helping them become more competitive, resilient, and future-ready. The initiative will provide practical tools for Cambodian MSMEs to grow stronger in the digital economy. (Source: Khmer Times)

#### Investment opportunities rise as Cambodia strengthens growth and trade ties

Cambodia is gaining prominence as a manufacturing, services, and innovation hub due to its youthful workforce, growing supply-chain links, and investor-friendly policies. The 2025 Investment Climate Statement shows steady economic growth, trade agreements, and investor-friendly reforms. The country's gross domestic product grew by 5.3% in 2024, driven by tourism, hospitality, and FDI. The Royal Government offers full foreign ownership, corporate tax holidays, duty-free imports, and no restrictions on repatriating profits. The country's export-led strategy includes 32 operational Special Economic Zones. The external trade network is expanding, with four bilateral and regional free trade agreements in force. The banking and finance sector is deepening, and intellectual property registration and innovation policies are being modernized. (Source: Khmer Times)

## Corporate News

**MinebeaMitsumi set to open fourth factory in Pursat next month** Japanese electronics manufacturer MinebeaMitsumi is set to inaugurate its fourth factory in Pursat province, Cambodia, despite global economic challenges. The factory, built over 50 hectares in the Special Economic Zone, is expected to generate jobs and produce electronic components such as motors, sensors, and actuators. MinebeaMitsumi has been investing in Cambodia since 2011 and has expanded its investment activities from its first to third factory in the Royal Group Phnom Penh Special Economic Zone. The fourth factory is completing construction and is expected to begin production in October. The company's 9,000 workers are developing their skills in the production of electronic equipment, electrical equipment, and automotive components. Cambodian officials have expressed strong support for MinebeaMitsumi's continued investment, with the Council for the Development of Cambodia (CDC) praising the company's long-standing cooperation and reiterating the government's commitment to supporting foreign investors. (Source: Khmer Times)

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