

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
404.8	0.19	58,457	10,856

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,200	-0.32	-0.64	-2.52	6,260	6,200	33,076	539
GTI	7,020	0.29	-1.96	38.19	7,180	6,980	18,468	281
PPAP	13,600	0.00	-0.29	-1.73	13,700	13,500	2,854	281
PPSP	2,060	-0.48	0.49	-5.07	2,070	2,050	147,063	148
PAS	12,100	0.00	0.83	4.67	12,140	11,920	4,170	1,038
ABC	6,800	0.59	0.29	-9.81	6,860	6,740	187,457	2,946
PEPC	2,640	0.76	1.54	10.46	2,670	2,510	2,632	198
MJQE	1,990	0.51	0.00	-4.33	2,000	1,980	56,447	645
CGSM	2,440	0.00	-0.81	0.41	2,460	2,420	60,256	4,781
Growth Board								
DBDE	2,020	-0.49	-0.98	-1.94	2,050	2,000	3,757	37
JSL	2,770	0.00	-0.36	-19.01	2,900	2,760	2,176	71

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!

		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board							
PPWSA	2Q25	827	11,622	7.49	0.53	1.69	14.88
GTI	2Q25	29	7,023	240.97	1.00	0.86	39.67
PPAP	1Q25	2,951	22,115	4.61	0.61	1.58	3.97
PPSP	2Q25	735	4,376	2.80	0.47	0.94	2.08
PAS	1Q25	1,212	8,224	9.98	1.47	2.18	7.67
ABC	2Q25	1,460	14,410	4.66	0.47	0.81	NA
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.16	NA
MJQE	2Q25	45	340	44.05	5.85	3.89	12.76
CGSM	2Q25	25	618	99.32	3.95	6.97	19.35
Growth Board							
JSL	2Q25	-82	492	NA	5.63	20.50	34.29
DBDE	2Q25	147	1,933	13.78	1.04	0.31	7.17

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%	2,324
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%	2,366
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	2,986
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,190
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%	1,637
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	815
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,377
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,585
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	832
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,659
SNTD40A	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,311
SNTD40B	0	0	--	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,311
SNTD40C	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,311

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	187.3	18.0	0
Outstanding (KHR'bn)	58.0	208.0	187.3	18.0	0
Issuance ('K units, Latest)	34.0	0.0	12.0	8.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	4.6%
Successful yield (Latest)	3.3%	-	3.5%	5.0%	-
Latest bidding	23-Apr-25	21-May-25	25-Jun-25	23-Jul-25	20-Aug-25

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX climbs 0.19% amid mixed main board performance

On 12 September 2025, the CSX Index rose 0.19% to close at 404.8 points. On the Main Board, PEPC (+0.76%), ABC (+0.59%), MJQE (+0.51%), and GTI (+0.29%) posted gains, while PPSP (-0.48%) and PWSA (-0.32%) recorded losses. PPAP, PAS, and CGSM all closed unchanged. On the Growth Board, DBDE declined 0.49%, while JSL remained unchanged. Total trading volume reached 58,457 shares, with a turnover of KHR 358 million. (Source: YSC Research)

Economy and Industry

Cambodia, UK sign agreement to strengthen governance via regulatory reform Cambodia and the UK have signed a Memorandum of Understanding (MoU) to support the reform of Regulatory Impact Assessment (RIA), aiming to enhance governance and the rule of law through capacity building. This initiative will improve officials' skills in assessing the economic, social, and environmental impacts of draft laws and legal documents within four ministries and institutions. The agreement seeks to ensure legal consistency, reduce costs, foster a reliable business environment, boost competitiveness, and improve citizen well-being, reflecting deepening UK-Cambodia cooperation. (Source: Kiripost)

Thai shipments to Cambodia decline sharply, down 29.1% in August In August 2025, Cambodia's imports from Thailand decreased by 29.1% to \$213 million, down from \$301 million in August 2024, as reported by Cambodia's General Department of Taxation and Customs. This decline is attributed to a border dispute between the two nations, though imports saw a slight increase from July 2025 (\$166 million). Cambodian exports to Thailand in August 2025 were \$46 million, a 36.2% decrease from the previous year. For the first eight months of 2025, total trade between Cambodia and Thailand amounted to \$2.6 billion, a 6.4% decrease compared to the same period in 2024, with Cambodia exporting over \$534 million and Thailand importing \$2.1 billion. (Source: Khmer Times)

Visa, CTB ink deal to drive growth in Cambodian tourism The Cambodia Tourism Board (CTB) and Visa have signed a Memorandum of Understanding (MoU) to enhance Cambodia's profile as an international travel destination. This partnership aims to showcase Cambodia's cultural heritage, natural landscapes, and lifestyle to Visa's global customer base. The CTB will utilize Visa's market intelligence to understand traveler behavior and preferences, enabling more targeted promotional initiatives and strategies to encourage longer stays and higher spending by international visitors. This collaboration is expected to modernize Cambodia's tourism promotion, boost the sector's growth, and support local businesses by connecting them to Visa's global network, making travel more seamless and accessible. (Source: Khmer Times)

Corporate News

Air Cambodia signs deal to buy 20 Chinese-made aircraft Air Cambodia, the national carrier, has signed a memorandum of understanding (MoU) with China's COMAC for the planned acquisition of 20 C909 regional aircraft, comprising 10 confirmed orders and 10 letter-of-intent orders. This agreement signifies broader aviation sector cooperation between Cambodia and China. The Cambodian State Secretariat of Civil Aviation (SSCA) acknowledges the airline's move as a positive indicator of confidence in the sector's growth, noting that new aircraft deliveries typically require a minimum of three years. The C909 is China's independently developed regional airliner, and Air Cambodia is jointly owned by Cambodian, Chinese, and Vietnamese entities. (Source: The Phnom Penh Post)

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