

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
403.3	0.36	101,990	10,816

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,220	0.32	-0.32	-2.20	6,260	6,180	17,111	541
GTI	7,060	-0.28	-1.40	38.98	7,180	6,960	10,621	282
PPAP	13,600	0.29	-0.29	-1.73	13,700	13,500	1,001	281
PPSP	2,070	0.49	0.98	-4.61	2,090	2,050	80,393	149
PAS	12,100	0.67	0.83	4.67	12,140	11,920	2,537	1,038
ABC	6,760	0.30	-0.29	-10.34	6,860	6,740	93,894	2,928
PEPC	2,540	0.40	-2.31	6.28	2,700	2,510	769	190
MJQE	1,990	0.00	0.00	-4.33	2,000	1,980	40,583	645
CGSM	2,430	0.41	-1.22	0.00	2,460	2,420	45,994	4,761
Growth Board								
DBDE	2,040	0.00	0.00	-0.97	2,050	1,990	2,877	38
JSL	2,780	0.00	0.00	-18.71	2,800	2,760	1,260	71

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!

		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board							
PPWSA	2Q25	827	11,622	7.52	0.54	1.70	14.89
GTI	2Q25	29	7,023	242.28	1.01	0.86	39.77
PPAP	1Q25	2,951	22,115	4.61	0.61	1.58	3.97
PPSP	2Q25	735	4,376	2.82	0.47	0.95	2.09
PAS	1Q25	1,212	8,224	9.98	1.47	2.18	7.67
ABC	2Q25	1,460	14,410	4.63	0.47	0.81	NA
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.04	NA
MJQE	2Q25	45	340	44.05	5.85	3.89	12.76
CGSM	2Q25	25	618	98.91	3.93	6.94	19.28
Growth Board							
JSL	2Q25	-82	492	NA	5.63	20.57	34.36
DBDE	2Q25	147	1,933	13.92	1.06	0.31	7.22

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	--	KhAA	Subordinated Bond	8.50%	2,328
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%	2,370
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	2,990
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,194
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%	1,641
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	819
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,381
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,589
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	836
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,663
SNTD40A	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,315
SNTD40B	0	0	--	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,315
SNTD40C	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,315

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	187.3	18.0	0
Outstanding (KHR'bn)	58.0	208.0	187.3	18.0	0
Issuance ('K units, Latest)	34.0	0.0	12.0	8.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	4.6%
Successful yield (Latest)	3.3%	-	3.5%	5.0%	-
Latest bidding	23-Apr-25	21-May-25	25-Jun-25	23-Jul-25	20-Aug-25

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index up 0.36% as PAS leads main board gains

On 08 September 2025, the CSX Index rose 0.36% to close at 403.3 points. On the Main Board, PAS (+0.67%), PPSP (+0.49%), CGSM (+0.41%), PEPC (+0.40%), PWSA (+0.32%), and PPAP (+0.29%) posted gains, while GTI (-0.28%) recorded a loss. MJQE closed unchanged. On the Growth Board, DBDE and JSL also closed unchanged. Total trading volume reached 101,990 shares, with a turnover of KHR 326 million. (Source: YSC Research)

Economy and Industry

Major economic pacts to be signed between Cambodia and Philippines Philippine President Ferdinand R. Marcos Jr. has begun a three-day visit to Cambodia, with major economic agreements expected in areas including air connectivity, tourism, and agriculture. The visit aims to strengthen bilateral economic and political ties, diversify trade, enhance cooperation on transnational crime, and secure Cambodia's support for the Philippines' 2026 ASEAN chairmanship. Discussions are focused on boosting intra-ASEAN trade, promoting tourism, and utilizing Cambodia for supply chain diversification, with potential for Philippine investment in sectors like agriculture and digital services. Both nations are looking to deepen economic engagement, with Cambodia seen as a viable alternative for supply chain diversification and a market for Philippine exports and services. (Source: Khmer Times)

Coffee shipments from Vietnam to Cambodia jump Vietnam's coffee exports for the first seven months of the year reached nearly 1.1 million tonnes, valued at over \$6 billion, representing an 8% increase in volume and a 66% increase in value year-on-year. Europe remains the largest market, but demand is notably growing in Asia, especially Cambodia. Coffee exports to Cambodia surged significantly in July and overall for January-July, attributed to expanding bilateral trade and opportunities arising from supply disruptions in Cambodia. Discussions between Vietnamese and Cambodian leaders aim to boost trade to \$20 billion through improved connectivity and business facilitation. The Vietnam Coffee and Cocoa Association reported that exports for October 2024-July 2025 are projected at 1.35 million tonnes worth \$7.5 billion. (Source: Khmer Times)

Cambodia quietly adjusts its renewable energy ambitions Cambodia is committed to achieving net zero emissions by 2050 and increasing its renewable electricity share to 70% by 2030, focusing on solar, hydropower, and wind energy. The country's Power Development Plan (PDP) 2022-2040 details significant capacity expansion targets for these sources. Recent approvals include over \$5 billion in renewable energy projects, with the government actively seeking investment partnerships. Incentives for green energy investors, such as tax exemptions under the Law on Investment for Qualified Investment Projects (QIPs), and measures like tariff adjustments for rooftop solar are in place. Cambodia is also investing in smart grid technologies, battery storage, and importing clean energy to enhance reliability and security. (Source: Khmer Times)

Corporate News

Wing Bank partners with La Cima Cartel to showcase Khmer spirit Wing Bank, Cambodia's leading digital bank, has named the hip-hop collective La Cima Cartel as its new brand ambassador. The partnership was revealed at an event attended by influencers and streamed online, aiming to connect the bank with Cambodia's youth and empower them. Wing Bank's Chief Marketing Officer highlighted La Cima Cartel as a voice for the generation, embodying innovation and Cambodian spirit. La Cima Cartel expressed pride in representing Wing Bank, sharing a mutual mission of uplifting Khmer culture and showcasing Cambodian creativity internationally. This collaboration marks a new chapter for Wing Bank, blending financial innovation with cultural celebration. (Source: B2B Cambodia)