

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
405.8	0.10	134,103	10,884

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,240	0.32	0.97	-1.89	6,260	6,160	86,669	543
GTI	7,160	0.56	8.48	40.94	7,180	6,760	192,011	286
PPAP	13,640	-0.15	0.89	-1.45	13,700	13,500	5,690	282
PPSP	2,050	0.00	-3.30	-5.53	2,100	2,050	468,575	147
PAS	12,000	0.00	-0.83	3.81	12,160	11,920	11,065	1,029
ABC	6,780	0.30	-1.74	-10.08	6,860	6,760	403,157	2,937
PEPC	2,600	-0.38	-3.70	8.79	2,700	2,510	5,680	195
MJQE	1,990	0.00	0.00	-4.33	2,000	1,980	149,148	645
CGSM	2,460	0.00	0.82	1.23	2,460	2,430	101,567	4,820
Growth Board								
DBDE	2,040	0.49	1.49	-0.97	2,050	1,990	29,633	38
JSL	2,780	0.00	0.00	-18.71	2,790	2,760	8,509	71

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!		EPS**		BPS**		P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	(ttm,x)	(ttm,x)
Main Board									
PPWSA	2Q25	827	11,622	7.54	0.54	1.70	14.90		
GTI	2Q25	29	7,023	245.71	1.02	0.87	40.17		
PPAP	1Q25	2,951	22,115	4.62	0.62	1.58	3.98		
PPSP	2Q25	735	4,376	2.79	0.47	0.94	2.07		
PAS	1Q25	1,212	8,224	9.90	1.46	2.16	7.62		
ABC	2Q25	1,460	14,410	4.64	0.47	0.81	NA		
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.11	NA		
MJQE	2Q25	45	340	44.05	5.85	3.89	12.76		
CGSM	2Q25	25	618	100.13	3.98	7.02	19.49		
Growth Board									
JSL	2Q25	-82	492	NA	5.63	20.57	34.36		
DBDE	2Q25	147	1,933	13.92	1.06	0.31	7.22		

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	-	KhAA	Subordinated Bond	8.50%	2,338
ABC32B	0	0	-	KhAA	Subordinated Bond	8.50%	2,380
CGSM33A	0	0	-	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,000
CIAF28A	0	0	-	KhAAA	N/A	6.30% Annually	1,204
CIAF30A	0	0	-	KhAAA	Guaranteed Bond	5.60%	1,651
GT27A	0	0	-	N/A	Plain Bond, Green Bond	7% per annum	829
PPSP29A	0	0	-	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,391
RRC32A	0	0	-	N/A	Plain Bond	7% Annually	2,599
RRGO27A	0	0	-	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	846
RRGT32B	0	0	-	KhAAA	Guaranteed Bond	180-Day SOFR Average + 1.80%	2,673
SNTD40A	0	0	-	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,325
SNTD40B	0	0	-	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,325
SNTD40C	0	0	-	N/A	Green Infrastructure Bond		5,325

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	187.3	18.0	0
Outstanding (KHR'bn)	58.0	208.0	187.3	18.0	0
Issuance ('K units, Latest)	34.0	0.0	12.0	8.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	4.6%
Successful yield (Latest)	3.3%	-	3.5%	5.0%	-
Latest bidding	23-Apr-25	21-May-25	25-Jun-25	23-Jul-25	20-Aug-25

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index inches up 0.10% on mixed trading

On 29 August 2025, the CSX Index edged up 0.10% to close at 405.8 points. On the Main Board, GTI (+0.56%), PWSA (+0.32%), and ABC (+0.30%) posted gains, while PEPC (-0.38%) and PPAP (-0.15%) recorded losses. PPSP, PAS, MJQE, and CGSM closed unchanged. On the Growth Board, DBDE rose 0.49%, while JSL remained unchanged. Total trading volume reached 134,103 shares, with a turnover of KHR 800 million. (Source: YSC Research)

Economy and Industry

Cambodia secures \$260M+ in grants and loans during H1 2025 Cambodia has signed grant and concessional loan agreements worth \$266.22 million to support the implementation of 10 key development projects and programmes in the first half of 2025. The loans, totaling \$196.48 million, represent 7.12% of the national Finance Act for 2025. The government's strategic focus on concessional borrowing helps maintain manageable debt service levels, preserve investor confidence, and uphold macroeconomic stability. The loans are aimed at supporting infrastructure, social services, and economic growth, while grants focus on supporting social services and climate adaptation measures. Cambodia's total public debt stands at \$12.18 billion, with 99% sourced from external debt and 1% from domestic debt. (Source: Khmer Times)

Cambodia poised for major trade gains if India reenters RCEP Experts suggest that Cambodia can benefit from India rejoining the Regional Comprehensive Economic Partnership (RCEP), the world's largest free trade agreement in GDP. The group aims to reduce tariffs, streamline customs procedures, and facilitate trade and investment within the region. India's opposition to RCEP was built on concerns over market access, widening trade deficits, and risks to farmers, domestic manufacturing, and small businesses. If India rejoins RCEP, it will speed up the establishment of the Free Trade Agreement between the two countries, making it easier for Cambodian exporters to find distributors for their products in the country. Additionally, joining RCEP could create a new Foreign Direct Investment channel, as India will overtake many Western nations to become one of the largest sources of origin for FDIs in the near future. (Khmer Times)

SERC and RGS host investor forum to boost long-term securities investment The Securities and Exchange Regulator of Cambodia (SERC) has organized a second investor forum for civil servants of ministries and government institutions. The forum, held under the high presidency of Sou Socheat, was attended by Seang Thirith, Deputy Director General of the SERC, and Tieng Sivansak, Chief Operating Officer of RGS. The event, held at the Non-Banking Financial Services Authority Building, attracted around 100 participants, including senior officials and staff from various ministries and state institutions. Speakers from the Cambodia Securities Exchange and RGS highlighted the potential of Cambodia's capital market for wealth creation and financial security, emphasizing the importance of cultivating smart investment habits among civil servants. (Source: Khmer Times)

Corporate News

Wing Bank earns two titles for digital leadership at 2025 Global Banking & Finance Awards Wing Bank, Cambodia's leading digital bank, has won two prestigious awards at the Global Banking & Finance Awards 2025. The bank was named Most Innovative Leader in Digital Lending and Excellence in Innovation - Savings Account Services. The awards highlight Wing Bank's commitment to simplifying, smartening and making financial services accessible to everyone. The Digital Loan service, which offers loans of up to \$50,000 with interest rates starting from 1% per month and repayment terms of up to three years, has redefined access to credit in Cambodia. The bank also introduced Digital Loan Adventure, an interactive program to help customers move from non-eligible to eligible status. Wing Bank's commitment to accessibility, speed, and transparency has redefined digital banking in Cambodia, earning recognition both domestically and internationally. (Source: The Phnom Penh Post)

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