

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
405.0	0.09	26,100	10,862

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	6,220	0.00	0.65	-2.2	6,240	6,160	70,511	541
GTI	7,080	0.28	7.27	39.4	7,080	6,400	94,018	283
PPAP	13,700	1.48	1.33	-1.0	13,700	13,500	5,063	283
PPSP	2,050	0.00	-3.30	-5.5	2,130	2,050	433,335	147
PAS	12,040	0.00	-0.50	4.2	12,160	12,000	7,195	1,033
ABC	6,800	0.00	-1.45	-9.8	6,900	6,800	270,752	2,946
PEPC	2,670	2.69	-1.11	11.7	2,700	2,520	2,219	200
MJQE	2,000	0.00	0.50	-3.8	2,000	1,980	115,842	648
CGSM	2,440	0.00	0.00	0.4	2,450	2,430	66,067	4,781
<b>Growth Board</b>								
DBDE	2,030	1.00	1.00	-1.5	2,030	1,990	23,344	37
JSL	2,770	-0.36	-0.36	-19.0	2,810	2,760	3,840	71

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Stock Valuation Ratios

#### Update!

		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
<b>Main Board</b>							
PPWSA	2Q25	827	11,622	7.52	0.54	1.70	14.89
GTI	2Q25	29	7,023	242.97	1.01	0.86	39.85
PPAP	1Q25	2,951	22,115	4.64	0.62	1.59	4.00
PPSP	2Q25	735	4,376	2.79	0.47	0.94	2.07
PAS	1Q25	1,212	8,224	9.94	1.46	2.17	7.64
ABC	2Q25	1,460	14,410	4.66	0.47	0.81	NA
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.20	NA
MJQE	2Q25	45	340	44.27	5.88	3.91	12.82
CGSM	2Q25	25	618	99.32	3.95	6.97	19.35
<b>Growth Board</b>							
JSL	2Q25	-82	492	NA	5.63	20.50	34
DBDE	2Q25	147	1,933	13.85	1.05	0.31	7.19

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*FY ending in June, \*\*excluding non-voting shares

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	--	KhAA	Subordinated Bond	8.50%	2,345
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%	2,387
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR+3% or 5.5% per annum, whichever is higher	3,007
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,211
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%	1,658
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	836
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,398
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,606
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	853
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,680
SNTD40A	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,332
SNTD40B	0	0	--	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,332
SNTD40C	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,332

## Government Bonds

### Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	187.3	18.0	0
Outstanding (KHR'bn)	58.0	208.0	187.3	18.0	0
Issuance ('K units, Latest)	34.0	0.0	12.0	8.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	4.6%
Successful yield (Latest)	3.3%	-	3.5%	5.0%	-
Latest bidding	23-Apr-25	21-May-25	25-Jun-25	23-Jul-25	20-Aug-25

\*Total issuance is the accumulated issuance since September 2022;

\*\*Outstanding is aggregate principal value of government that remain outstanding;

\*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

## News Highlights

### Stock Market

#### CSX gains 0.09% as PEPC and PPAP lead advances

On 22 August 2025, the CSX Index rose by 0.09%, closing at 405.0 points. On the Main Board, PEPC (+2.69%), PPAP (+1.48%), and GTI (+0.28%) posted gains, while no stocks recorded losses. PWSA, PPSP, PAS, ABC, MJQE, and CGSM remained unchanged. On the Growth Board, DBDE gained 1.00%, while JSL declined 0.36%. Total trading volume reached 26,100 shares, with a turnover of KHR 144 million. (Source: YSC Research)

### Economy and Industry

**Cambodia, China ink deal for 500,000 tonnes of dried cassava exports** Cambodia has signed a Memorandum of Understanding (MoU) with China to supply 500,000 tonnes of dried cassava chips for 2025-2026. The agreement, signed at the Ministry of Commerce headquarters, underscores the Royal Government's commitment to promoting Cambodian agricultural products, expanding and diversifying export markets, and improving production and processing standards. The new MoU builds on a previous 200,000-tonne agreement signed in March 2025, reflecting growing confidence in Cambodian agricultural products and strengthening bilateral trade cooperation. The deal is expected to generate economic benefits for farmers and processors, create jobs, and support sustainable agricultural growth. Cambodia ranks as the fourth-largest cassava producer in Asia and the tenth-largest globally. In 2024, the cassava sector recorded notable expansion, with fresh cassava exports rising by more than 160% in the first three quarters to surpass two million tonnes, while dried cassava exports reached over 860,000 tonnes, down 12.54% YoY. (Source: Khmer Times)

**Cambodia's fuel imports reach \$1.45 billion in January-July** Cambodia's total imports of diesel fuel, gasoline, and combustion gas decreased by 13.1% in the first seven months of 2025, according to a Ministry of Commerce report. The value of imports for these fuels amounted to \$1.45 billion from January to July 2025, compared with \$1.67 billion in the same period last year. The report showed that the kingdom spent \$786 million on diesel fuel, down 12%; \$459.7 million on gasoline, down 20.6%; and \$204.6 million on combustion gas, up 6.3%. Cambodia remains heavily reliant on oil and gas imports, as its offshore oil reserves have not yet been exploited. The Ministry of Mines and Energy projects that demand for oil and gas products will rise to 4.8 million tons by 2030, up from 2.8 million tons in 2020. (Source: Khmer Times)

**Malaysia welcomes Cambodian patients for medical tourism** The Malaysia Healthcare Travel Council (MHTC) and the Embassy of Malaysia in Phnom Penh co-organized a healthcare promotion event to boost Malaysia's medical tourism market. The event, titled "Bridging Borders: Unlocking World-Class Healthcare in Malaysia for Cambodians", aimed to bring Malaysia's world-class healthcare services closer to Cambodian patients. The collaboration also sought to create opportunities in hospital services, medical studies for students, and specialist training for Cambodian professionals. Held from August 19-22, the event featured leading Malaysian healthcare providers, including the National Heart Institute (IJN), KPJ Healthcare Berhad, Sunway Healthcare Group, and Optimax Eye Specialist Centre. The initiative responds to the growing demand for quality healthcare among Cambodians, who are increasingly seeking treatment abroad. In 2024, Malaysia welcomed 1.6 million healthcare travelers, generating approximately 2.72 billion ringgit (\$640 million) in revenue. (Source: Khmer Times)

### Corporate News

**\$60 million aluminium plant planned in Preah Sihanouk** Cambodia's Preah Sihanouk Province is set to host a \$60 million aluminium processing plant, expected to create over 500 jobs. The investment, led by Cambodian Kuna New Energy Co., Ltd., will be located in the Preah Sihanouk Special Economic Zone and will process semi-finished aluminium ingots into sheets and assemblies for export to ASEAN countries and the United States. The project is anticipated to bring significant economic benefits, including 540 direct jobs, skills transfer to local workers, and a stronger investment environment to support provincial growth. Its development will follow the Ministry of Environment's strict requirements on environmental risk management, workplace safety and health standards, and the use of local labour and technical expertise. Preah Sihanouk's strategic advantages-its prime coastal location, expanding infrastructure, and reputation as a major tourist hub-continue to attract investors. The province's GDP per capita is projected to exceed \$13,000 within the next 15 years, driven by rapid development. (Source: Khmer Times)

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