

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
404.3	-0.30	83,571	10,845

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,220	0.00	0.65	-2.2	6,220	6,160	59,072	541
GTI	6,960	-1.14	5.45	37.0	7,080	6,000	50,582	278
PPAP	13,600	0.59	0.59	-1.7	13,840	13,360	3,103	281
PPSP	2,070	0.00	-2.36	-4.6	2,130	2,070	381,231	149
PAS	12,060	0.17	-0.33	4.3	12,160	11,960	5,060	1,034
ABC	6,840	0.00	-0.87	-9.3	6,920	6,840	191,291	2,963
PEPC	2,520	-6.32	-6.67	5.4	2,710	2,520	1,009	189
MJQE	2,000	0.00	0.50	-3.8	2,000	1,980	85,557	648
CGSM	2,430	-0.41	-0.41	0.0	2,450	2,430	53,243	4,761
Growth Board								
DBDE	2,020	1.00	0.50	-1.9	2,020	1,990	18,256	37
JSL	2,760	0.00	-0.72	-19.3	2,810	2,690	1,979	71

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS**		BPS**		P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(ttm,x)	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board								
PPWSA	1Q25	665	11,199	9.36	0.56		1.67	15.46
GTI	1Q25	55	7,057	125.97	0.99		0.84	42.56
PPAP	1Q25	2,951	22,115	4.61	0.61		1.58	3.97
PPSP	1Q25	468	3,866	4.42	0.54		1.49	4.31
PAS	1Q25	1,212	8,224	9.95	1.47		8.74	7.65
ABC	1Q25	544	13,790	12.57	0.50		4.33	NA
PEPC*	1Q25	-88	-17	NA	-146.40		12.51	NA
MJQE	4Q24	37	307	53.88	6.52		3.95	12.02
CGSM	1Q25	26	606	92.36	4.01		6.89	16.59
Growth Board								
JSL	1Q25	-8	685	NA	4.03		7.42	28
DBDE	1Q25	-12	1,840	NA	1.10		0.40	74.32

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	- -	khAA	Subordinated Bond	8.50%	2,352
ABC32B	0	0	- -	KhAA	Subordinated Bond	8.50%	2,394
CGSM33A	0	0	- -	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,014
CIAF28A	0	0	- -	KhAAA	N/A	6.30% Annually	1,218
CIAF30A	0	0	- -	KhAAA	Guaranteed Bond	5.60%	1,665
GT27A	0	0	- -	N/A	Plain Bond, Green Bond	7% per annum	843
PPSP29A	0	0	- -	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,405
RRC32A	0	0	- -	N/A	Plain Bond	7% Annually	2,613
RRGO27A	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	860
RRGT32B	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,687
SNTD40A	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,339
SNTD40B	0	0	- -	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,339
SNTD40C	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,339

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	187.3	18.0	0
Outstanding (KHR'bn)	0.0	0.0	0.0	0.0	0
Issuance ('K units, Latest)	34.0	0.0	12.0	8.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	5.3%
Successful yield (Latest)	3.3%	-	3.5%	5.0%	-
Latest bidding	23-Apr-25	21-May-25	25-Jun-25	23-Jul-25	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index drops 0.30% on PEPC decline

On 15 August 2025, the CSX Index fell by 0.30%, closing at 404.3 points. On the Main Board, PPAP (+0.59%) and PAS (+0.17%) posted gains, while PEPC (-6.32%), GTI (-1.14%), and CGSM (-0.41%) recorded losses. PWSA, PPSP, ABC, and MJQE remained unchanged. On the Growth Board, DBDE rose by 1.00%, while JSL stayed unchanged. Total trading volume reached 83,571 shares, with a turnover of KHR 234 million. (Source: YSC Research)

Economy and Industry

China leads Cambodia's investment inflows with \$3.6B Chinese investors poured about \$3.6 billion into Cambodia in the first seven months of 2025, making up over half of the country's approved investment value. This surge reflects Beijing's role in driving Cambodia's industrial and infrastructure growth, while rising domestic participation signals stronger local capital mobilisation. The government and the Cambodia Chamber of Commerce have actively attracted foreign investors, with investment laws treating all nationalities equally. China remains the largest source of foreign capital, supported by strong political ties and the Belt and Road Initiative. However, heavy reliance on Chinese funds poses risks, including economic vulnerabilities and strategic dependence. Diversifying investment sources and boosting domestic capital are key to risk mitigation. Bilateral trade reached \$11 billion in the same period, up 26% year-on-year. (Source: Khmer Times)

Cambodia-Australia trade grows with first nut and fruit shipment Cambodian business Royal Trust Trading Co., Ltd. (RTT) has sent its first shipment of nuts and dried fruit to Australia, thanks to the Australian government's support through the Cambodia Australia Partnership for Resilient Economic Development (CAPRED) programme. The shipment, which includes 12 tonnes of nuts and dried fruit, includes cashew nuts, dried mangoes, dried jackfruit, banana, and taro chips. A second shipment is planned with an expanded product range and volume. The shipment was celebrated by representatives from the embassy, ministry, RTT, and Khmer Enterprise, highlighting the growing Cambodia-Australia cooperation to boost trade and enhance the competitiveness of Cambodian exports. The Cambodian government is committed to deepening its economic partnership with Cambodia and facilitating Cambodia's integration into regional and global value chains. The commerce ministry secretary of state, Samheng Bora, praised the Australian government for making the export of Cambodian dried fruit possible. The bilateral trade between Cambodia and Australia reached \$1.1 billion in 2024, with over 70% of it being Cambodian exports to Australia. (Source: Phnom Penh Post)

Border tensions and weak tourism threaten Cambodia's economic outlook Mekong Strategic Capital (MSC) predicts an average growth of three percent in 2025 and 2026, revised from an earlier four percent forecast. The US tariffs have dissipated after the Trump administration declared a 19% tax on Cambodian goods, but risks could now stem from the US economy, depending on its performance in the near future. Tourism in the northern parts of Cambodia has recorded a plunge in visitor numbers, with Angkor Enterprise ticket sales falling 19% YoY to \$1.7 million in June this year. The direct contribution to GDP has already dipped 9% to 10% in 2024, from an estimate of 10% and 12% in 2019. Lower Thai imports could make goods more expensive and drag on GDP, but create opportunities for local businesses to replace Thai goods and strengthen supply chains. Remittances are likely to shrink with over 780,000 Cambodian workers returning home since the border dispute worsened. (Source: Kiripost)

Corporate News

PPAP reports strong growth in Jan-July container throughput Cambodia's Phnom Penh Autonomous Port (PPAP) reported a 24.53 percent increase in container throughputs in the first seven months of 2025, indicating improved economic conditions. The port handled 65,475 containers in July, up 18.47 percent from 55,265 in the previous year. The growth is attributed to the Royal Government's focus on infrastructure enhancement and streamlining customs procedures. PPAP, a state-owned enterprise, handles a variety of cargo and is part of Cambodia's logistics master plan. Initiatives like the Funan Techo Canal project are expected to boost the port's role and contribute to Cambodia's economic growth. In 2024, the port earned over \$41 million in revenue. (Source: Khmer Times)

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