

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
406.2	0.15	51,102	10,894

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,180	-0.32	0.00	-2.8	6,200	6,160	57,239	537
GTI	7,040	-0.56	6.67	38.6	7,080	6,000	42,892	282
PPAP	13,520	-0.59	0.00	-2.3	13,840	13,340	2,592	280
PPSP	2,080	-0.48	-1.89	-4.1	2,130	2,080	308,617	150
PAS	12,040	0.00	-0.50	4.2	12,160	11,960	4,652	1,033
ABC	6,840	-0.29	-0.87	-9.3	6,920	6,840	153,783	2,963
PEPC	2,700	3.85	0.00	13.0	2,710	2,600	997	202
MJQE	2,000	0.50	0.50	-3.8	2,000	1,980	74,608	648
CGSM	2,450	0.41	0.41	0.8	2,450	2,430	24,125	4,800
Growth Board								
DBDE	1,990	-0.50	-1.00	-3.4	2,030	1,990	16,040	37
JSL	2,770	-0.36	-0.36	-19.0	2,810	2,690	1,929	71

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!

Update!		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board							
PPWSA	1Q25	665	11,199	9.30	0.55	1.66	15.44
GTI	1Q25	55	7,057	127.42	1.00	0.85	42.93
PPAP	1Q25	2,951	22,115	4.58	0.61	1.57	3.95
PPSP	1Q25	468	3,866	4.44	0.54	1.49	4.33
PAS	1Q25	1,212	8,224	9.94	1.46	8.73	7.64
ABC	1Q25	544	13,790	12.57	0.50	4.33	NA
PEPC*	1Q25	-88	-17	NA	-156.86	13.40	NA
MJQE	4Q24	37	307	53.88	6.52	3.95	12.02
CGSM	1Q25	26	606	93.12	4.04	6.94	16.73
Growth Board							
JSL	1Q25	-8	685	NA	4.04	7.45	29
DBDE	1Q25	-12	1,840	NA	1.08	0.39	73.56

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	- -	khAA	Subordinated Bond	8.50%	2,354
ABC32B	0	0	- -	KhAA	Subordinated Bond	8.50%	2,396
CGSM33A	0	0	- -	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,016
CIAF28A	0	0	- -	KhAAA	N/A	6.30% Annually	1,220
CIAF30A	0	0	- -	KhAAA	Guaranteed Bond	5.60%	1,667
GT27A	0	0	- -	N/A	Plain Bond, Green Bond	7% per annum	845
PPSP29A	0	0	- -	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,407
RRC32A	0	0	- -	N/A	Plain Bond	7% Annually	2,615
RRGO27A	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	862
RRGT32B	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,689
SNTD40A	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,341
SNTD40B	0	0	- -	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,341
SNTD40C	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,341

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	187.3	18.0	0
Outstanding (KHR'bn)	0.0	0.0	0.0	0.0	0
Issuance ('K units, Latest)	34.0	0.0	12.0	8.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	5.3%
Successful yield (Latest)	3.3%	-	3.5%	5.0%	-
Latest bidding	23-Apr-25	21-May-25	25-Jun-25	23-Jul-25	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX rises 0.15% as PEPC leads gains

On 13 August 2025, the CSX Index rose by 0.15%, closing at 406.2 points. On the Main Board, PEPC (+3.85%), MJQE (+0.50%), and CGSM (+0.41%) posted gains, while PPAP (-0.59%), GTI (-0.56%), PPSP (-0.48%), PWSA (-0.32%), and ABC (-0.29%) recorded losses. PAS remained unchanged. On the Growth Board, DBDE and JSL fell by 0.50% and 0.36%, respectively. Total trading volume reached 51,102 shares, with a turnover of KHR 243 million. (Source: YSC Research)

Economy and Industry

Up to 100 job forums per day to aid returning workers starting next week The Ministry of Labour and Vocational Training in Cambodia is planning to schedule daily job forums across all 25 capital-provinces to provide employment information to migrant workers who have returned from Thailand. The ministry has urged factory and company owners and managers to participate in the forums, which will begin on August 20. The ministry will also launch the third round of its commune/sangkat campaign, which will register job seekers and conduct recruitment interviews in 80 to 100 communes per day. In the second round of the job forum campaign, 305 forums were organized, bringing over 110,000 job opportunities to the public and hiring 16,824 people. In this 10-day period, more than 60,000 jobs were filled for returnees from Thailand. (Source: Phnom Penh Post)

CDC project approvals outpace 2024 by July Cambodia has approved nearly 70 investment projects with a total capital of almost \$950 million, bringing the total number of approved projects in the first seven months of 2025 to 440. The Cambodian Investment Board (CIB) under the CDC approved 67 projects in July, with a total investment value of around \$944 million, potentially creating around 57,000 jobs. 43 projects are located outside Special Economic Zones (SEZs), while 24 are within SEZs. The total investment capital reached \$6.7 billion, up \$3 billion or 84% year-on-year. The growth of factories and enterprises coincides with the return of hundreds of thousands of skilled Cambodian workers from Thailand. The government has repeatedly urged Cambodian workers in Thailand to return home, claiming that domestic jobs offer greater benefits than working abroad. Workers in Cambodian factories can earn around \$300 per month, including minimum wage, benefits, and overtime pay. (Source: Phnom Penh Post)

Cambodia launches official durian exports to China via air Cambodia has successfully exported two tonnes of durians to China via Air Cambodia, marking a significant milestone in the country's fresh fruit export sector. The durians were exported by King of Durian Farm Community, whose founder and CEO, Khim Bunlene, expressed optimism about the future of the Cambodian durian market. Bunlene believes this achievement will attract more investors to evaluate Cambodia's durian quality for future export to China. He called for diversified and strategic task forces under the full empowerment of the government and inter-ministries to ensure inclusive development and growth in the sector. Bunlene aims to diversify exports beyond China to markets such as Europe, but he pointed out challenges with complex export documentations and urged the government to simplify procedures and reduce costs. Air Cambodia's support ensures low cost and fast transportation, making Cambodia's durians the fifth fresh fruit to gain direct access to the Chinese market. The official export began after Cambodia gained official approval from the General Administration of Customs of China to export durians directly to the Chinese market on July 4, after secure inspection of 112 durian plantations and 30 packing plants. (Source: Kiripost)

Corporate News

Wingmall waives fees to boost local buyers and vendors Cambodia's homegrown e-commerce platform, Wingmall, has launched a national campaign to expand digital opportunities for small merchants and everyday consumers. The campaign comes amid economic uncertainty and regional challenges, such as the recent displacement of families along the Thai-Cambodian border. Wingmall was initially developed during the Covid-19 pandemic to help Cambodian merchants stay connected with their customers and communities. Today, the platform aims to provide more inclusive tools, better service, and broader reach to communities across the country. Wingmall stands as a symbol of Khmer innovation and resilience, offering a 100% commission-free model, allowing Cambodian merchants complete control over their storefronts, pricing, and profits. The campaign focuses on three priorities: enabling more merchants to earn independently, providing transparent pricing, accessible products, and delivery without inflated costs, and expanding to underserved areas. Wingmall is the only e-commerce platform 100% owned and built in Cambodia, a point of national pride in an increasingly globalized digital landscape. (Source: Phnom Penh Post)