

Daily Market Update

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Research Team research@yuantacambodia.com.kh, +855-23-860-800



CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
404.9	0.02	84,266	10,860

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,200	0.32	0.32	-2.5	6,200	6,160	47,793	539
GTI	6,900	2.07	4.55	35.8	6,900	6,000	28,859	276
PPAP	13,520	0.00	0.00	-2.3	13,840	13,320	1,685	280
PPSP	2,100	0.48	-0.94	-3.2	2,130	2,090	238,270	151
PAS	12,020	0.00	-0.66	4.0	12,160	11,960	4,203	1,031
ABC	6,840	-0.29	-0.87	-9.3	6,920	6,840	101,264	2,963
PEPC	2,600	-0.38	-3.70	8.8	2,710	2,570	641	195
MJQE	1,990	0.51	0.00	-4.3	2,000	1,980	62,651	645
CGSM	2,440	0.00	0.00	0.4	2,440	2,430	13,557	4,781
Growth Board								
DBDE	2,010	0.00	0.00	-2.4	2,030	2,000	15,028	37
JSL	2,780	-0.36	0.00	-18.7	2,810	2,690	1,450	71

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!

Update!		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board							
PPWSA	1Q25	665	11,199	9.33	0.55	1.67	15.45
GTI	1Q25	55	7,057	124.89	0.98	0.83	42.28
PPAP	1Q25	2,951	22,115	4.58	0.61	1.57	3.95
PPSP	1Q25	468	3,866	4.49	0.54	1.51	4.37
PAS	1Q25	1,212	8,224	9.92	1.46	8.71	7.63
ABC	1Q25	544	13,790	12.57	0.50	4.33	NA
PEPC*	1Q25	-88	-17	NA	-151.05	12.90	NA
MJQE	4Q24	37	307	53.61	6.49	3.93	11.96
CGSM	1Q25	26	606	92.74	4.02	6.92	16.66
Growth Board							
JSL	1Q25	-8	685	NA	4.06	7.48	29
DBDE	1Q25	-12	1,840	NA	1.09	0.40	74.07

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	- -	KhAA	Subordinated Bond	8.50%	2,356
ABC32B	0	0	- -	KhAA	Subordinated Bond	8.50%	2,398
CGSM33A	0	0	- -	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,018
CIAF28A	0	0	- -	KhAAA	N/A	6.30% Annually	1,222
CIAF30A	0	0	- -	KhAAA	Guaranteed Bond	5.60%	1,669
GT27A	0	0	- -	N/A	Plain Bond, Green Bond	7% per annum	847
PPSP29A	0	0	- -	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,409
RRC32A	0	0	- -	N/A	Plain Bond	7% Annually	2,617
RRGO27A	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	864
RRGT32B	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,691
SNTD40A	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,343
SNTD40B	0	0	- -	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,343
SNTD40C	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,343

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	187.3	18.0	0
Outstanding (KHR'bn)	0.0	0.0	0.0	0.0	0
Issuance ('K units, Latest)	34.0	0.0	12.0	8.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	5.3%
Successful yield (Latest)	3.3%	-	3.5%	5.0%	-
Latest bidding	23-Apr-25	21-May-25	25-Jun-25	23-Jul-25	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX inches up 0.02% on mixed main board performance

On 11 August 2025, the CSX Index rose by 0.02%, closing at 404.9 points. On the Main Board, GTI (+2.07%), MJQE (+0.51%), PPSP (+0.48%), and PWSA (+0.32%) posted gains, while PEPC (-0.38%) and ABC (-0.29%) recorded losses. PPAP, PAS, and CGSM remained unchanged. On the Growth Board, DBDE was unchanged, while JSL declined by 0.36%. Total trading volume reached 84,266 shares, with a turnover of KHR 423 million. (Source: YSC Research)

Economy and Industry

International trade rises by nearly 20% YoY in first half of the year Cambodia's international trade volume increased by nearly 20% YoY in the first seven months of 2025, reaching over \$36 billion, with exports reaching \$17.1 billion. Key trading partners included China, the US, Vietnam, Thailand, and Japan. Ly Kunthai, president of the Cambodia Investors Federation and the Cambodian Footwear Association, predicts continued growth in international trade volume as more Cambodian-made products are exported. The US is expected to become a more significant trading partner, following President Trump's decision to lower tariffs on Cambodian goods. The country's major exports include garments, footwear, travel bags, electronic components, and agricultural products, while major imports include vehicles, machinery, construction materials, pharmaceuticals, and electronic equipment. In 2024, Cambodia's total trade volume with all partner countries reached \$54.74 billion, an increase of 16.9% compared to 2023. (Source: The Phnom Penh Post)

Vietnam increases investment activities in northeastern Cambodia Vietnamese firms are planning to increase investments in Northeastern Cambodia, according to Vietnamese Ambassador to Cambodia Nguyen Minh Vu. The delegation, including representatives from the Vietnam Rubber Group, THACO AGRI, and the Vietnam-Cambodia Business Association, visited the provinces to deepen economic ties and support Vietnamese businesses. Vu thanked local authorities for facilitating Vietnamese investment, particularly in the rubber sector, and urged continued support for business expansion. He also called for expedited legal documentation for Vietnamese origin individuals. Governors of Mondulkiri and Ratanakiri praised Vietnamese firms for fulfilling tax obligations and contributing to local social welfare. Vu also met with KVA leaders and Vietnamese community representatives, addressing administrative challenges and encouraging stronger cooperation. The Vietnamese delegation held a working session with their leaders at the Le Thanh International Border Gate in Gia Lai province. (Source: Khmer Times)

Pursat launches 10-MW solar power project including battery storage A 10-megawatt solar power plant with an integrated battery storage system, developed by SchneiTec ZEALOUS, was officially inaugurated in Pursat province, Cambodia, marking a significant milestone in the country's transition towards clean and sustainable energy. The plant will support Pursat's rising electricity consumption and help advance Cambodia's carbon neutrality goals. The project, funded by Chugoku Electric Power Company in collaboration with SchneiTec ZEALOUS, will contribute to emission reductions in both countries under the Japan-Cambodia Joint Crediting Mechanism (JCM). The government is accelerating its transition to clean energy, with solar farms expected to double their electricity contribution to the national grid this year. The government is aiming to increase renewable generation capacity to 70% by 2030, placing Cambodia second among ASEAN nations for the highest proportion of clean energy. The expansion of solar power aligns with national policy to achieve carbon neutrality by 2050. The country's primary renewable sources include hydropower, solar energy, and biomass, supplemented by electricity imports from neighboring countries. (Source: Khmer Times)

Corporate News

Canada Bank receives 2025 award for Best Management in Cambodia Canada Bank, a leading commercial bank in Cambodia, has been named the "Best Managed Bank in Cambodia" for 2025 by The Asian Banker (TAB). The bank's recognition is based on its strong performance in financial resilience, business diversification, digital innovation, and contributing to Cambodia's economic development. Canada Bank has strengthened its business segments, including Corporate Banking, SME and Consumer Banking, and digital transformation. The bank has launched supply chain financing, flexible credit schemes, and a Green Financing Program, and expanded transactional banking services. The bank also focuses on empowering SMEs through customised financing and digital innovations. The bank has also invested in digital transformation, building a robust digital ecosystem that enhances customer experience, operational efficiency, and financial inclusion. The bank also supports community impact through its CSR platform, Canada Bank Cares. Raymond Sia, CEO and Executive Board Director, expressed his gratitude for the recognition and expressed his commitment to inclusive growth and sustainable impact. (Source: Khmer Times)

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