

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
404.7	0.00	29,896	10,854

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,160	-0.32	-0.32	-3.1	6,220	6,160	23,808	536
GTI	6,760	0.00	2.42	33.1	6,780	6,000	20,318	270
PPAP	13,520	0.00	0.00	-2.3	13,840	13,320	1,482	280
PPSP	2,100	0.48	-0.94	-3.2	2,130	2,090	212,254	151
PAS	12,000	-0.17	-0.83	3.8	12,160	11,960	3,299	1,029
ABC	6,840	0.00	-0.87	-9.3	6,920	6,840	67,330	2,963
PEPC	2,660	0.00	-1.48	11.3	2,710	2,560	240	199
MJQE	1,990	0.51	0.00	-4.3	2,000	1,980	52,250	645
CGSM	2,440	0.00	0.00	0.4	2,440	2,430	7,643	4,781
Growth Board								
DBDE	2,000	0.00	-0.50	-2.9	2,030	2,000	13,712	37
JSL	2,790	0.72	0.36	-18.4	2,810	2,690	1,408	72

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!

Update!		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board							
PPWSA	1Q25	665	11,199	9.27	0.55	1.66	15.42
GTI	1Q25	55	7,057	122.35	0.96	0.82	36.25
PPAP	1Q25	2,951	22,115	4.58	0.61	1.57	3.95
PPSP	1Q25	679	3,866	3.09	0.54	1.51	2.62
PAS	1Q25	1,212	8,224	9.90	1.46	2.16	7.62
ABC	1Q25	1,287	13,790	5.31	0.50	0.74	NA
PEPC*	1Q25	-88	-17	NA	NA	13.20	NA
MJQE	4Q24	42	307	47.91	6.49	3.93	12.02
CGSM	1Q25	26	606	92.73	4.02	6.92	16.66
Growth Board							
JSL	1Q25	-8	685	NA	4.07	7.50	29
DBDE	1Q25	-63	1,840	NA	1.09	0.39	14.38

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	- -	khAA	Subordinated Bond	8.50%	2,360
ABC32B	0	0	- -	KhAA	Subordinated Bond	8.50%	2,402
CGSM33A	0	0	- -	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,022
CIAF28A	0	0	- -	KhAAA	N/A	6.30% Annually	1,226
CIAF30A	0	0	- -	KhAAA	Guaranteed Bond	5.60%	1,673
GT27A	0	0	- -	N/A	Plain Bond, Green Bond	7% per annum	851
PPSP29A	0	0	- -	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,413
RRC32A	0	0	- -	N/A	Plain Bond	7% Annually	2,621
RRGO27A	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	868
RRGT32B	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,695
SNTD40A	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,347
SNTD40B	0	0	- -	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,347
SNTD40C	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,347

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	187.3	18.0	0
Outstanding (KHR'bn)	0.0	0.0	0.0	0.0	0
Issuance ('K units, Latest)	34.0	0.0	12.0	8.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	5.3%
Successful yield (Latest)	3.3%	-	3.5%	5.0%	-
Latest bidding	23-Apr-25	21-May-25	25-Jun-25	23-Jul-25	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index holds steady as select stocks post modest gains and losses

On 07 August 2025, the CSX Index remained unchanged, closing at 404.7 points. On the Main Board, MJQE (+0.51%) and PPSP (+0.48%) posted gains, while PWSA (-0.32%) and PAS (-0.17%) recorded losses. GTI, PPAP, ABC, PEPC, and CGSM remained unchanged. On the Growth Board, DBDE remained unchanged, while JSL was up by 0.72%. Total trading volume reached 29,896 shares, with a turnover of KHR 318 million. (Source: YSC Research)

Economy and Industry

Cambodia's foreign reserves reach \$25 billion milestone Cambodia's international reserves reached \$24.8 billion in the first half of 2025, a 10.4% increase from December 2024. This is a high level for a developing country, indicating the country's resilience amidst a volatile global environment. Key factors contributing to this increase include rising gold prices, overseas investment revenue, favorable exchange rate movements, higher deposits from banks and financial institutions, and mandatory reserves. The National Bank of Cambodia (NBC) has increased green bonds and ESG bonds. Despite global uncertainties, the Cambodian economy remained resilient, with low inflation and stable exchange rates. NBC Governor Chea Serey emphasized the importance of sound economic fundamentals and flexible monetary policy for maintaining macroeconomic stability. International reserves are crucial for social and economic progress, supporting public institutions, and acting as a buffer against threats. (Source: Khmer Times)

Bakong sees strong growth in riel and dollar transactions in first half The National Bank of Cambodia (NBC) reported a significant increase in transactions in the Bakong digital payment system, reaching KHR 128.6 trillion (approximately \$32 billion), a 62.2% increase year-over-year. The system recorded 303 million transactions in Khmer Riel between January and June 2025, a twofold increase from the same period last year. The total value of these transactions reached KHR 128.6 trillion (approximately \$32 billion). The Bakong system also saw a significant surge in US dollar transactions, reaching 240 million with a total value of \$68.9 billion, a 44.9% increase compared to the first half of 2024. The NBC's Governor, Chea Serey, emphasized the importance of digital payments for financial inclusion, innovation, and convenience. The Bakong system has provided customers with a choice over payments and transactions via mobile phone from one financial institution to another in the country. (Source: Khmer Times)

Argentem Creek explores investment opportunities in Cambodia's financial sector Argentem Creek, a US-based investment firm, is exploring potential investment opportunities in Cambodia's financial sector as part of a regional expansion strategy led by its parent company, Salmon Group. The firm's President and Co-Chief Investment Officer, Maarten Terlouw, visited ACLEDA Bank Plc. in Phnom Penh, as part of its broader efforts to assess strategic investment prospects in Southeast Asia's emerging markets. Argentem Creek is a key investment venture of the Salmon Group, a financial technology operator based in the Philippines. The group is actively seeking to expand its regional footprint, with Cambodia seen as a promising hub for financial sector growth. (Source: Khmer Times)

Corporate News

Maybank partners with Microsoft to drive digital and AI advancements Malaysia's leading financial services group, Maybank, has partnered with Microsoft to accelerate its digital transformation journey and enhance customer experience. The partnership, valued at approximately RM1.0 billion over five years, will include upgrading existing capabilities to Microsoft 365. Maybank will adopt Microsoft Azure as a main cloud platform for strategic systems, functions, and data workloads, enabling real-time data analytics, faster service deployment, and operational efficiencies. The company will also rollout Microsoft 365 Copilot across its 44,000 employees, empowering them with AI-powered capabilities. The partnership also involves leveraging Microsoft's advanced security tools to enhance Maybank's cybersecurity posture. The partnership will also establish a Centre of Excellence for collaboration on cloud and AI-powered innovation and in-house talent development. (Source: Khmer Times)

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