

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
404.7	-0.10	39,821	10,854

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	6,160	-0.32	-0.32	-3.1	6,540	6,160	13,042	536
GTI	6,760	-0.29	2.42	33.1	6,780	6,000	16,139	270
PPAP	13,560	-0.29	0.30	-2.0	13,840	13,320	1,406	280
PPSP	2,100	0.00	-0.94	-3.2	2,130	2,100	143,561	151
PAS	12,020	-1.15	-0.66	4.0	12,160	11,960	2,591	1,031
ABC	6,840	0.00	-0.87	-9.3	6,920	6,840	40,909	2,963
PEPC	2,680	2.29	-0.74	12.1	2,710	2,560	60	201
MJQE	1,980	0.00	-0.50	-4.8	2,000	1,980	41,190	642
CGSM	2,440	0.00	0.00	0.4	2,440	2,420	6,149	4,781
<b>Growth Board</b>								
DBDE	2,010	0.00	0.00	-2.4	2,040	2,010	7,701	37
JSL	2,780	0.72	0.00	-18.7	2,810	2,690	1,262	71

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Stock Valuation Ratios

Update!	EPS**		BPS**		P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
<b>Main Board</b>								
PPWSA	1Q25	665	11,199	9.27	0.55		1.66	15.42
GTI	1Q25	55	7,057	122.35	0.96		0.82	36.25
PPAP	1Q25	2,951	22,115	4.60	0.61		1.57	3.96
PPSP	1Q25	679	3,866	3.09	0.54		1.51	2.62
PAS	1Q25	1,212	8,224	9.92	1.46		2.16	7.63
ABC	1Q25	1,287	13,790	5.31	0.50		0.74	NA
PEPC*	1Q25	-88	-17	NA	NA		13.30	NA
MJQE	4Q24	42	307	47.67	6.45		3.91	11.96
CGSM	1Q25	26	606	92.73	4.02		6.92	16.66
<b>Growth Board</b>								
JSL	1Q25	-8	685	NA	4.06		7.47	29
DBDE	1Q25	-63	1,840	NA	1.09		0.40	14.43

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*FY ending in June, \*\*excluding non-voting shares

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%	2,362
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%	2,404
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,024
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,228
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%	1,675
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	853
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,415
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,623
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	870
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,697
SNTD40A	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,349
SNTD40B	0	0	--	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,349
SNTD40C	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,349

## Government Bonds

### Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	187.3	18.0	0
Outstanding (KHR'bn)	0.0	0.0	0.0	0.0	0
Issuance ('K units, Latest)	34.0	0.0	12.0	8.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	5.3%
Successful yield (Latest)	3.3%	-	3.5%	5.0%	-
Latest bidding	23-Apr-25	21-May-25	25-Jun-25	23-Jul-25	21-Aug-24

\*Total issuance is the accumulated issuance since September 2022;

\*\*Outstanding is aggregate principal value of government that remain outstanding;

\*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

## News Highlights

### Stock Market

#### CSX index slips 0.1% as mixed movements persist across boards

On 05 August 2025, the CSX Index edged down by 0.1% to close at 404.7 points. On the Main Board, PEPC (+2.29%) posted gains, while PAS (-1.15%), PWSA (-0.32%), GTI (-0.29%), and PPAP (-0.29%) recorded losses. PPSP, ABC, MJQE, and CGSM remained unchanged. On the Growth Board, DBDE was unchanged, while JSL rose by 0.72%. Total trading volume reached 39,821 shares, with a turnover of KHR 188 million. (Source: YSC Research)

### Economy and Industry

**Cambodia's banking sector sees 2.9% YoY credit growth in first half of 2025** Cambodia's banking and financial institutions experienced slow credit growth in the first half of 2025, primarily due to a slow recovery of construction and real estate. Outstanding loans rose 2.9% YoY to \$61.8 billion by June 2025, while customers' deposits increased 14.5% YoY to \$61.5 billion. Non-performing loans at the banking system reached 8.3% by June, up from 7.4% at the end of 2024. Current assets in the kingdom's banking and financial system rose to \$97.1 billion by June, a 7.3% YoY increase. The central bank's governor, Chea Serey, attributed the slow growth to low credit demand in some sectors and more cautious lending by banks and financial institutions. Cambodia has 59 commercial banks, 89 microfinance institutions, eight specialized banks, and 112 rural credit institutions, with 28.2 million deposit accounts and 4.3 million credit accounts. (Source: Khmer Times)

**Cambodia sees 5,649 new company registrations in first half of 2025** Cambodia's Ministry of Commerce registered 5,649 new companies and enterprises in the first half of this year, a 5.6% increase from the same period last year. The ministry reported 3,073 companies as capital companies, 42 as foreign trade companies, and 2,534 as sole proprietorship companies. 49 companies registered for their licenses via an electronic platform. The growth is attributed to government reforms and a favorable business climate. The Cambodia Chamber of Commerce (CCC) also echoed this optimism, noting the increased registrations reflect the resilience and dynamism of the private sector. Vice President of the Cambodian Chamber of Commerce Lim Heng said the increase in business registration signals entrepreneurs seizing new opportunities within Cambodia and reflects investors' confidence in doing business in the Kingdom. The Commerce Ministry aims to streamline procedures, eliminate informal costs, and increase transparency, ultimately building public confidence. (Source: Khmer Times)

**Cambodian brand shines on global stage at prestigious UK food awards** Cambodian cashew nut producer, CAC, has been officially recognized at the UK's Great Taste Awards, a prestigious benchmark for food and beverage excellence. The awards, which honour outstanding quality through a rigorous blind-tasting process, award up to three stars, indicating exceptional taste and global-standard quality. The Cashew Nut Association of Cambodia attributes its success to its guiding "3Q Philosophy": Quality of People, Quality of Products, and Quality of the Environment. The brand's continued focus on sustainable practices, integrity in sourcing, and team-driven excellence were key contributors to this international accomplishment. CAC expressed its pride in the recognition, stating that it validates the values of craftsmanship, sustainability, and people-first innovation. The company also thanked the UK Trade Partnerships Programme (UKTP) for its instrumental support throughout the competition process. The recognition not only elevates the company's standing internationally but also adds momentum to Cambodia's growing reputation for excellence in artisanal and sustainable products. (Source: Khmer Times)

### Corporate News

**KB PRASAC Bank contributes \$500,000 to Cambodian government for refugee aid and border area development** KB PRASAC Bank has donated USD 500,000 to the Royal Government of Cambodia through the Techo Fund for Border Protection to assist refugees and participate in the restoration and development of border areas following the ceasefire in the Cambodia-Thailand border conflict. President and CEO OUM Sam Oeun handed over the funds to His Excellency General Kim Bunthan at the Prime Minister's Office. KB PRASAC Bank has also been helping to ease the burden of military families by writing off debts for customers and co-borrowers who were military soldiers who served in the battle to protect Cambodia's integrity. The bank will also provide 100% scholarships for a 4-year bachelor's degree to the children of martyrs from the academic year 2025 to 2030, and job opportunities for fallen soldiers in the Cambodia-Thailand border. The bank's management and employees also donated tons of rice to provincial administrations along the Cambodia-Thailand border and paid tribute to fallen soldiers. (Source: Cambodia Investment Review)

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