

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
406.0	0.39	39,553	10,888

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,180	-0.32	-4.63	-2.8	6,560	6,160	190,490	537
GTI	6,600	2.17	1.54	29.9	6,600	5,860	147,743	264
PPAP	13,520	0.00	-0.44	-2.3	13,840	13,320	10,408	280
PPSP	2,120	0.00	0.47	-2.3	2,130	2,100	144,862	152
PAS	12,100	0.17	-2.10	4.7	12,160	11,920	57,307	1,038
ABC	6,900	0.58	-0.29	-8.5	6,920	6,860	481,380	2,989
PEPC	2,700	0.00	2.66	13.0	2,710	2,560	3,632	202
MJQE	1,990	0.00	-1.00	-4.3	2,000	1,980	429,624	645
CGSM	2,440	0.41	0.41	0.4	2,440	2,420	87,156	4,781
Growth Board								
DBDE	2,010	0.00	-1.95	-2.4	2,040	2,010	27,055	37
JSL	2,780	-0.36	0.72	-18.7	2,880	2,690	8,600	71

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS**		BPS**		P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board								
PPWSA	1Q25	665	11,199	9.30	0.55		1.66	15.44
GTI	1Q25	55	7,057	119.46	0.94		0.80	35.60
PPAP	1Q25	2,951	22,115	4.58	0.61		1.57	3.95
PPSP	1Q25	679	3,866	3.12	0.55		1.52	2.65
PAS	1Q25	1,212	8,224	9.98	1.47		2.18	7.67
ABC	1Q25	1,287	13,790	5.36	0.50		0.75	NA
PEPC*	1Q25	-88	-17	NA	NA		13.40	NA
MJQE	4Q24	42	307	47.91	6.49		3.93	12.02
CGSM	1Q25	26	606	92.73	4.02		6.92	16.66
Growth Board								
JSL	1Q25	-8	685	NA	4.06		7.47	29
DBDE	1Q25	-63	1,840	NA	1.09		0.40	14.43

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	- -	KhAA	Subordinated Bond	8.50%	2,367
ABC32B	0	0	- -	KhAA	Subordinated Bond	8.50%	2,409
CGSM33A	0	0	- -	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,029
CIAF28A	0	0	- -	KhAAA	N/A	6.30% Annually	1,233
CIAF30A	0	0	- -	KhAAA	Guaranteed Bond	5.60%	1,680
GT27A	0	0	- -	N/A	Plain Bond, Green Bond	7% per annum	858
PPSP29A	0	0	- -	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,420
RRC32A	0	0	- -	N/A	Plain Bond	7% Annually	2,628
RRGO27A	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	875
RRGT32B	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,702
SNTD40A	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,354
SNTD40B	0	0	- -	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,354
SNTD40C	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,354

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	187.3	18.0	0
Outstanding (KHR'bn)	0.0	0.0	0.0	0.0	0
Issuance ('K units, Latest)	34.0	0.0	12.0	8.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	5.3%
Successful yield (Latest)	3.3%	-	3.5%	5.0%	-
Latest bidding	23-Apr-25	21-May-25	25-Jun-25	23-Jul-25	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX gains modestly as GTI leads main board rally

On 31 July 2025, the CSX Index edged up by 0.39% to close at 405.95 points. On the Main Board, GTI (+2.17%), ABC (+0.58%), CGSM (+0.41%), and PAS (+0.17%) posted gains, while PWSA (-0.32%) recorded a loss. PPAP, PPSP, PEPC, and MJQE remained unchanged. On the Growth Board, DBDE was unchanged, while JSL dropped by 0.36%. Total trading volume reached 39,553 shares, with a turnover of KHR 237 million. (Source: YSC Research)

Economy and Industry

Cambodia and China companies ink 9 deals to enhance investment in strategic sectors

Cambodian and Chinese firms have signed nine agreements to enhance cooperation and attract investment in key sectors. The agreements were signed during the 'Cambodia-China Industrial Park Promotion Forum' in Phnom Penh. The aim is to attract Chinese investment in renewable energy, garment manufacturing, and agricultural processing, supporting Cambodia's sustainable growth and industrial development. The cooperation also aims to promote Cambodian potential products export to China and enhance bilateral cooperation in tourism and cultural exchange, fostering people-to-people ties and market access opportunities. (Source: Khmer Times)

SERC advances SupTech trials for derivatives oversight system

The Securities and Exchange Regulator of Cambodia (SERC) has introduced its Supervisory IT System to enhance efficiency and safety in regulatory reporting in the derivatives trading sector. The system, designed to support the submission of periodic reports from licensed entities, is currently in its final testing phase. The SERC is committed to modernizing regulatory practices through digital transformation and is integrating financial technology (FinTech) into its regulatory framework. The initiative is part of SERC's broader push to integrate financial technology into its regulatory framework, positioning Cambodia's capital market for more robust and transparent oversight. The meeting was led by Vin Pheakdey, Deputy Director General of SERC and Chairman of the FinTech Working Group. (Source: Khmer Times)

Number of garment factories rises to 1,682 by June 2025

Cambodia's manufacturing sector has experienced significant growth in the first half of 2025, with a notable increase in both garment and non-garment factories. The country welcomed 116 new garment factories in the first six months of this year, bringing the total to 1,682 factories. Beyond the traditional garment industry, Cambodia's efforts to diversify its manufacturing landscape are bearing fruit. As of June 2025, the Kingdom has a total of 43,974 non-garment factories, up from 43,232 factories as of 2024. The textile, apparel, footwear, and travel goods sector plays a crucial role in the national economy, contributing about 10% to Cambodia's GDP and generating jobs for Cambodian laborers. Cambodia exported garments, footwear, and travel products (GFT) worth \$7.38 billion in the first half of 2025, up 22% from the \$6.02 billion reported in the same period a year earlier. The sector is now facing uncertainty with ongoing US tariffs. (Source: Khmer Times)

Corporate News

ABA celebrates 12 years as Euromoney's leading bank in Cambodia

Cambodia's largest commercial bank, ABA Bank, has been named Best Bank in Cambodia for the twelfth consecutive year by Euromoney magazine. The award acknowledges the bank's excellence in both physical and digital banking, highlighting its role as a benchmark in the Cambodian and regional financial landscape. ABA Bank's digital platforms have seen significant growth, with the ABA Mobile app experiencing a 32% increase in users. The bank has also developed enhancements to its mobile app, such as Navi - Virtual Banking Assistant, FacePass Secure, and In-App Chat, to combat fraud and promote cashless payments. The ABA Merchant app saw a 30% increase in active users, while the ABA Business online banking platform has seen a 24% increase in business users. ABA Bank's CSR initiatives include school renovations, support for the Cambodia Children's Fund, and donations to the Cambodian Red Cross, TYDA Association, and Japan Heart. (Source: Cambodia Investment Review)

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