

Daily Market Update

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Research Team research@yuantacambodia.com.kh, +855-23-860-800



CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
405.8	0.56	78,183	10,885

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,540	0.00	0.93	2.8	6,580	6,340	86,674	569
GTI	6,100	0.66	-6.15	20.1	8,700	5,860	86,550	244
PPAP	13,360	-0.15	-1.62	-3.5	13,680	13,360	2,363	276
PPSP	2,100	0.00	-0.47	-3.2	2,130	2,100	92,212	151
PAS	12,000	0.00	-2.91	3.8	12,380	11,880	44,925	1,029
ABC	6,900	0.58	-0.29	-8.5	6,960	6,860	148,847	2,989
PEPC	2,640	-0.38	0.38	10.5	2,720	2,620	1,256	198
MJQE	2,000	0.50	-0.50	-3.8	2,030	1,990	281,789	648
CGSM	2,440	0.83	0.41	0.4	2,440	2,420	44,621	4,781
Growth Board								
DBDE	2,030	-0.49	-0.98	-1.5	2,060	2,020	11,459	37
JSL	2,770	-0.36	0.36	-19.0	2,880	2,690	2,463	71

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!

	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board						
PPWSA	4Q24 978	11,199	6.69	0.58	1.79	13.36
GTI	4Q24 48	7,057	127.08	0.86	0.73	23.17
PPAP	4Q24 2,550	22,115	5.24	0.60	1.63	3.29
PPSP	4Q24 220	3,866	9.56	0.54	2.84	5.01
PAS	4Q24 1,478	8,224	8.12	1.46	2.24	8.01
ABC	4Q24 1,140	13,790	6.05	0.50	0.91	NA
PEPC*	1Q25 -1,009	-17	NA	-153.38	4.61	NA
MJQE	4Q24 37	307	53.88	6.52	3.95	12.02
CGSM	4Q24 52	606	46.91	4.02	6.82	16.17
Growth Board						
JSL	4Q24 14	685	197.82	4.04	3.96	18
DBDE	4Q24 23	1,840	88.81	1.10	0.52	8.05

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%	2,388
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%	2,430
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,050
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,254
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%	1,701
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	879
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,441
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,649
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	896
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,723
SNTD40A	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,375
SNTD40B	0	0	--	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,375
SNTD40C	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,375

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	187.3	10.0	0
Outstanding (KHR'bn)	58.0	236.0	187.3	10.0	0
Issuance ('K units, Latest)	34.0	0.0	12.0	0.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.8%	5.3%
Successful yield (Latest)	3.3%	-	3.5%	-	-
Latest bidding	23-Apr-25	21-May-25	25-Jun-25	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index rises 0.56% as gains on main board offset growth board losses

On 10 July 2025, the CSX Index rose by 0.56%, closing at 404.0 points. On the Main Board, CGSM (+0.83%), GTI (+0.66%), ABC (+0.58%), and MJQE (+0.50%) posted gains, while PEPC (-0.38%) and PPAP (-0.15%) recorded losses. PPSP and PAS remained unchanged. On the Growth Board, DBDE and JSL declined by 0.49% and 0.36%, respectively. Total trading volume reached 78,183 shares, with a turnover of KHR 354 million. (Source: YSC Research)

Economy and Industry

Techo International Airport scheduled to open on September 9, says SSCA The State Secretariat of Civil Aviation (SSCA) has announced that the Royal Government of Cambodia will open the Techo International Airport on September 9, 2025. Located in Kandal province, the world-class Class 4F facility is part of the government's long-term plan to strengthen Cambodia's aviation sector and establish the Kingdom as a regional transport hub. Built on a 2,600-hectare site, the airport can accommodate the world's largest aircraft, including the Airbus A380-800 and Boeing 747-800. It has received international acclaim, being named one of the 11 greatest architectural structures globally for its design and sustainability. The government holds a 10% stake in the project via the SSCA, while the Overseas Cambodian Investment Corporation (OCIC) owns the remaining 90%. Prime Minister Hun Manet confirmed that the historic Phnom Penh International Airport will not be sold and should remain for public benefit, especially for Phnom Penh residents. The new airport is expected to mark a major milestone in Cambodia's aviation history and boost the country's global connectivity. (Source: Khmer Times)

World Bank increases support for Cambodia's water infrastructure upgrade The World Bank (WB) has increased its commitment to Cambodia's water infrastructure by enhancing long-term investment strategies, providing technical assistance, and supporting the modernisation of the irrigation system. The WB delegation met with Hem Vandy, Minister of Industry, Science, Technology and Innovation (MISTI), and Thor Chetha, Minister of Water Resources and Meteorology (MoWRAM), in Phnom Penh from July 7-8. Vandy expressed appreciation for WB's support in legal and policy development and called for further collaboration to improve water regulation and infrastructure for long-term sustainability. Sotomayor reiterated the WB's commitment to Cambodia, pledging expanded technical assistance and sharing of global best practices to develop a more effective and climate-resilient water regulatory framework. The WB delegation also discussed long-term investment strategies, including public-private partnerships, to modernize water infrastructure, restore reservoirs, and upgrade irrigation systems. (Source: Khmer Times)

Cambodia and Korea strengthen economic ties with \$1.9B in concessional loans Cambodia and the Republic of Korea have a strong economic partnership, with concessional loans from the Korea Economic Development Cooperation Fund (EDCF) reaching \$1.9 billion over the past 15 years. The Cambodian Ministry of Rural Development has received financing for seven major projects worth over \$400 million under the EDCF, contributing to the construction of over 1,700 kilometers of paved roads, 42 concrete bridges, and other essential infrastructure. The Cambodia-Korea development partnership was further strengthened following Prime Minister Hun Manet's official visit to Seoul in May 2024, where the Korean government committed to increasing concessional loans to Cambodia by up to \$3 billion between 2022 and 2030. The concessional loans from Korea continue to play a critical role in supporting Cambodia's rural development, driving economic growth, and laying the foundation for a long-term vision of prosperity. (Source: Khmer Times)

Corporate News

JETOUR Cambodia launches special promotions in celebration of JETOUR AUTO's \$1.5B listing on the Hong Kong Stock Exchange Jetour Cambodia, the exclusive distributor under KNN Cambodia Co., Ltd., has announced special limited-time pricing on select family SUV models to mark the milestone Initial Public Offering (IPO) of JETOUR AUTO on the Hong Kong Stock Exchange. The IPO raised an estimated USD 1.5 billion, showcasing robust investor trust and paving the way for further innovation and expansion in the international automotive industry. Jetour Cambodia is offering special limited-time pricing on select family SUV models, including the JETOUR X50, JETOUR DASHING ECO, and JETOUR X70 PLUS. The brand's success, particularly in the Middle East UAE, reflects strong worldwide confidence in JETOUR's commitment to deliver stylish, reliable, and versatile vehicles for modern drivers and families. Jetour Cambodia also offers a full lineup of the latest SUVs, including the JETOUR Traveller T2, JETOUR T1, JETOUR Dashing Premium, JETOUR Dashing Eco, JETOUR X50, JETOUR X70 Plus, and JETOUR X90 Plus. Each vehicle distributed by Jetour Cambodia comes with a comprehensive factory warranty of 5 years or 150,000 kilometers, covering genuine parts and software updates according to JETOUR's global standards. (Source: Kripost)