

Daily Market Update

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Research Team research@yuantacambodia.com.kh, +855-23-860-800



CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
409.3	-0.15	105,711	10,979

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,480	0.00	2.53	1.9	6,500	6,300	78,974	564
GTI	8,000	-3.61	-0.25	57.5	8,700	7,760	361,766	320
PPAP	13,640	0.15	1.79	-1.4	13,680	13,340	10,346	282
PPSP	2,110	0.00	-0.47	-2.8	2,150	2,090	120,395	152
PAS	12,320	0.16	2.84	6.6	12,380	11,920	19,781	1,057
ABC	6,900	-0.29	-0.29	-8.5	6,940	6,880	495,801	2,989
PEPC	2,670	0.75	-2.20	11.7	2,740	2,630	6,456	200
MJQE	2,020	0.00	0.00	-2.9	2,030	2,020	111,896	655
CGSM	2,430	0.00	0.00	0.0	2,450	2,410	93,161	4,761
Growth Board								
DBDE	2,060	0.49	-5.07	0.0	2,170	2,040	49,685	38
JSL	2,790	0.00	1.45	-18.4	2,860	2,640	17,952	72

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS**		BPS**		P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board								
PPWSA	4Q24	978	11,199	6.63	0.58		1.77	13.33
GTI	4Q24	48	7,057	166.67	1.13		0.95	28.47
PPAP	4Q24	2,550	22,115	5.35	0.62		1.67	3.36
PPSP	4Q24	220	3,866	9.60	0.55		2.85	5.04
PAS	4Q24	1,478	8,224	8.34	1.50		2.30	8.16
ABC	4Q24	1,140	13,790	6.05	0.50		0.91	NA
PEPC*	1Q25	-1,009	-17	NA	-155.12		4.67	NA
MJQE	4Q24	37	307	54.41	6.58		3.99	12.14
CGSM	4Q24	52	606	46.71	4.01		6.79	16.11
Growth Board								
JSL	4Q24	14	685	199.25	4.07		3.99	18
DBDE	4Q24	23	1,840	90.12	1.12		0.53	8.15

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%	2,404
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%	2,446
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,066
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,270
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%	1,717
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	895
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,457
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,665
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	912
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,739
SNTD40A	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,391
SNTD40B	0	0	--	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,391
SNTD40C	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,391

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	175.3	10.0	0
Outstanding (KHR'bn)	58.0	236.0	175.3	10.0	0
Issuance ('K units, Latest)	34.0	0.0	90.0	0.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.8%	5.3%
Successful yield (Latest)	3.3%	-	4.3%	-	-
Latest bidding	23-Apr-25	21-May-25	19-Mar-25	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index falls 0.15% amid mixed main board performance

On 24 June 2025, the CSX Index declined by 0.15%, closing at 409.3 points. On the Main Board, PEPC (+0.75%), PAS (+0.16%), and PPAP (+0.15%) were the gainers, while GTI (-3.61%) and ABC (-0.29%) recorded losses. PWSA, PPSP, MJQE, and CGSM remained unchanged. On the Growth Board, DBDE was up by 0.49%, while JSL remained unchanged. Total trading volume reached 105,711 shares, with a turnover of KHR 659 million. (Source: YSC Research)

Economy and Industry

Insurance sector records \$102 million in gross premiums for Q1 Cambodia's insurance industry registered a gross premium of \$102 million in Q1 2025, a 6% increase from the previous year, according to a report from the Insurance Regulator of Cambodia (IRC). The growth was attributed to 18 general insurers, 14 life insurers, seven micro-insurance companies, and one reinsurance firm. The total amount of claims incurred was around \$22 million during January-May 2025, a 34% increase from the previous year. The insurance industry currently has over \$1 billion in total assets. IRC Director General Bou Chanphirou emphasized the sector's role in supporting the social security system and contributing to national economic development. In 2024, the insurance penetration was 1.17% of the GDP, with an insurance density of \$22 per person. (Source: Khmer Times)

TotalEnergies eyes potential investments in Cambodia's oil, gas, and renewable energy industries

French company TotalEnergies is exploring investment opportunities in the Kingdom's oil, gas, and renewable energy sectors, according to the Ministry of Mines and Energy. TotalEnergies, one of the world's largest integrated oil and gas companies, operates in over 130 countries and employs over 100,000 people. The Kingdom's oil, gas, and renewable energy sectors have attracted interest from major global players, including Australian LNG major Woodside Energy, which recently announced its interest in investing in the Kingdom. Woodside Energy's primary focus is in the liquefied natural gas (LNG) industry, focusing on supplying reliable and affordable energy to a growing global market. (Source: Khmer Times)

Durian exports to China expected before year-end, says MAFF

Cambodia and China signed a phytosanitary protocol allowing the export of fresh durian during President Xi Jinping's state visit to the country in late April. The General Directorate of Agriculture of the Ministry of Agriculture, Forestry and Fisheries (MAFF) has evaluated 122 durian farms and 30 packing sites that have applied for durian exports to China. If these farms and sites meet China's requirements, durian exports to the country could proceed this year. The GACC has evaluated 122 farms and 30 packaging facilities for export approval. If these six sites meet China's standards, durian exports could proceed. The GACC will conduct an inspection and issue a report if compliance is found. Cambodia has successfully negotiated phytosanitary conditions for several agricultural exports to China, including rice, red corn, dried cassava, cashew nuts, fresh mangoes, Pailin longans, coconuts, and pepper. (Source: Khmer Times)

Corporate News

CamTech teams up with HKUST to develop future business leaders Cambodia University of Technology and Science (CamTech University) and Hong Kong University of Science and Technology (HKUST Business School) have signed an agreement to advance research and education aimed at nurturing Cambodian next-generation business leaders through the development of family enterprises. The memorandum of understanding was signed by Dr Phirom Leng, Vice President for Academic Affairs of CamTech University, and Dr Fong Yuk Fai, Associate Dean of HKUST Business School. The collaboration aims to build future leadership grounded in innovation, ethics, and digital transformation. CamTech's Founding President, Dr Khieng Sothy, cited CamTech Motors as an example of entrepreneurial inspiration drawn from institutions like the National University of Singapore and China's Southern University of Science and Technology. (Source: Khmer Times)

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