

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
410.6	-0.10	72,260	11,013

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,500	0.00	2.85	2.2	6,500	6,300	67,896	565
GTI	8,560	-0.93	6.73	68.5	8,700	7,760	331,149	342
PPAP	13,680	0.59	2.09	-1.2	13,680	13,340	9,885	283
PPSP	2,120	0.00	0.00	-2.3	2,160	2,090	102,997	152
PAS	12,380	0.00	3.34	7.1	12,380	11,900	15,383	1,062
ABC	6,940	0.29	0.29	-8.0	6,940	6,880	402,901	3,006
PEPC	2,700	-0.74	-1.10	13.0	2,740	2,630	5,697	202
MJQE	2,030	0.50	0.50	-2.4	2,030	2,020	103,579	658
CGSM	2,420	-0.41	-0.41	-0.4	2,450	2,410	84,537	4,741
Growth Board								
DBDE	2,060	0.98	-5.07	0.0	2,170	2,040	46,004	38
JSL	2,800	-1.06	1.82	-18.1	2,860	2,600	15,918	72

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS**		BPS**		P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board								
PPWSA	4Q24	978	11,199	6.65	0.58		1.78	13.34
GTI	4Q24	48	7,057	178.33	1.21		1.02	30.03
PPAP	4Q24	2,550	22,115	5.36	0.62		1.67	3.37
PPSP	4Q24	220	3,866	9.65	0.55		2.87	5.06
PAS	4Q24	1,478	8,224	8.38	1.51		2.31	8.19
ABC	4Q24	1,140	13,790	6.09	0.50		0.92	NA
PEPC*	1Q25	-1,009	-17	NA	-156.86		4.72	NA
MJQE	4Q24	37	307	54.68	6.62		4.01	12.19
CGSM	4Q24	52	606	46.52	3.99		6.76	16.05
Growth Board								
JSL	4Q24	14	685	199.97	4.09		4.00	18
DBDE	4Q24	23	1,840	90.12	1.12		0.53	8.15

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%	2,408
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%	2,450
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,070
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,274
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%	1,721
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	899
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,461
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,669
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	916
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,743
SNTD40A	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,395
SNTD40B	0	0	--	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,395
SNTD40C	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,395

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	175.3	10.0	0
Outstanding (KHR'bn)	58.0	236.0	175.3	10.0	0
Issuance ('K units, Latest)	34.0	0.0	90.0	0.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.8%	5.3%
Successful yield (Latest)	3.3%	-	4.3%	-	-
Latest bidding	23-Apr-25	21-May-25	19-Mar-25	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index slightly declines amid mixed performance across boards

On 20 June 2025, the CSX Index was down by 0.10%, closing at 410.6 points. On the Main Board, PPAP (+0.59%), MJQE (+0.50%), and ABC (+0.29%) were the gainers, while GTI (-0.93%), PEPC (-0.74%), and CGSM (-0.41%) recorded losses. PWSA, PPSP, and PAS remained unchanged. On the Growth Board, DBDE increased by 0.98%, while JSL was down 1.06%. Total trading volume reached 72,260 shares, with a turnover of KHR 472 million. (Source: YSC Research)

Economy and Industry

Cambodia's GFT exports reach \$6 billion Cambodia's garments, footwear, and travel products (GFT) sector has seen a 23.5% increase in exports over the past five months, reaching \$6,137 million, according to a Ministry of Commerce report. The sector, which currently employs around 1,538 factories and branches, is the largest foreign exchange earner for the country. The country's garment and textile exports reached \$4,459 million, up over 23% from the same period last year. Footwear exports reached \$836 million, while travel goods equivalent to \$842 million were shipped to international markets. The decision to place production in a country depends on the country's value, reputation, and compliance level. The country has recently concluded a second round of trade talks with the US, with both sides agreeing on substantial provisions for an agreement aimed at achieving trade benefits. (Source: Khmer Times)

Demand for Khmer yellow bananas grows as they meet export criteria Khmer yellow bananas are gaining popularity in international markets, particularly in China and Japan, with daily exports ranging from 3 to 10 containers. The crop is cultivated across thousands of hectares in Stung Trang district, Kampong Cham province. Heng Davy, Managing Director of Long Sreng Banana Farm, emphasized the growing demand for yellow bananas and noted that China and Japan are the primary export destinations. Exports to Japan require strict food safety standards, ensuring the bananas meet international quality benchmarks. Long Sreng Banana Farm currently cultivates yellow bananas on 2,000 hectares and is expanding by several hundred more. The farm harvests between 6,000 to 7,000 bunches of bananas daily, processed and packed for export, mainly to China and Japan. (Source: Khmer Times)

IRC kicks off mandatory insurance awareness campaign in Ratanakiri The Insurance Regulator of Cambodia (IRC) has launched a public outreach campaign on mandatory insurance in Ratanakiri province to raise awareness among local stakeholders and promote the development of Cambodia's insurance industry. The campaign aims to increase understanding of mandatory insurance requirements for various sectors, including goods transporters, passenger carriers, construction company owners, local enterprises, SMEs, and factory operators. The IRC is intensifying education and outreach efforts to raise public awareness and ensure compliance with legal insurance obligations. The campaign is part of a broader national initiative to strengthen insurance implementation and drive inclusive economic resilience through enhanced risk protection mechanisms. (Source: Khmer Times)

Corporate News

Raffles Cambodia recognized among top winners at Travel + Leisure Luxury Awards Raffles Grand Hotel d'Angkor and Raffles Hotel Le Royal have been named Cambodia's best city hotels and General Managers respectively by Travel + Leisure. The awards were presented at the Travel + Leisure Luxury Awards Asia Pacific 2025 in Bangkok. Raffles Grand Hotel d'Angkor, open since 1932, was praised for its charm, history, and indulgence, with elegant old-world architecture, lush tropical gardens, and the country's largest pool. The hotel's spa was also recognized as one of Cambodia's best. Raffles Hotel Le Royal's General Manager Dagmar Lyons was hailed as the country's best GM due to her warm charm and unparalleled attention to detail. Both Raffles hotels in Cambodia are historic landmarks with beautifully refined rooms and suites that blend old-world charm with Cambodian influences and contemporary detail. Raffles Hotels & Resorts, part of Accor, is a world-leading hospitality group with over 5,100 properties and 10,000 food and beverage venues across 110 countries. (Source: Cambodia Investment Review)

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