

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
409.1	0.22	43,778	10,974

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,320	0.00	0.00	-0.6	6,320	6,260	5,437	550
GTI	7,960	2.58	-0.75	56.7	8,200	7,060	21,982	318
PPAP	13,400	-0.15	0.00	-3.2	14,200	13,380	858	277
PPSP	2,120	-0.47	0.00	-2.3	2,160	2,100	22,785	152
PAS	12,000	0.17	0.17	3.8	12,000	11,780	485	1,029
ABC	6,900	0.00	-0.29	-8.5	7,100	6,860	33,607	2,989
PEPC	2,710	-0.37	-0.73	13.4	2,810	2,560	185	203
MJQE	2,020	-0.49	0.00	-2.9	2,180	2,010	16,338	655
CGSM	2,450	0.41	0.82	0.8	2,450	2,400	10,743	4,800
Growth Board								
DBDE	2,170	0.46	0.00	5.3	2,170	2,090	8,213	40
JSL	2,850	0.35	3.64	-16.7	3,440	2,600	4,495	73

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!

Update!		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board							
PPWSA	4Q24	978	11,199	6.46	0.56	1.73	13.23
GTI	4Q24	48	7,057	165.83	1.13	0.95	28.36
PPAP	4Q24	2,550	22,115	5.25	0.61	1.64	3.30
PPSP	4Q24	220	3,866	9.65	0.55	2.87	5.06
PAS	4Q24	1,478	8,224	8.12	1.46	2.24	8.01
ABC	4Q24	1,140	13,790	6.05	0.50	0.91	NA
PEPC*	1Q25	-1,009	-17	NA	-157.44	4.74	NA
MJQE	4Q24	37	307	54.41	6.58	3.99	12.14
CGSM	4Q24	52	606	47.10	4.04	6.85	16.22
Growth Board							
JSL	4Q24	14	685	203.54	4.16	4.07	18
DBDE	4Q24	23	1,840	94.93	1.18	0.56	8.53

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	- -	khAA	Subordinated Bond	8.50%	2,425
ABC32B	0	0	- -	KhAA	Subordinated Bond	8.50%	2,467
CGSM33A	0	0	- -	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,087
CIAF28A	0	0	- -	KhAAA	N/A	6.30% Annually	1,291
CIAF30A	0	0	- -	KhAAA	Guaranteed Bond	5.60%	1,738
GT27A	0	0	- -	N/A	Plain Bond, Green Bond	7% per annum	916
PPSP29A	0	0	- -	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,478
RRC32A	0	0	- -	N/A	Plain Bond	7% Annually	2,686
RRGO27A	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	933
RRGT32B	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,760
SNTD40A	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,412
SNTD40B	0	0	- -	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,412
SNTD40C	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,412

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	175.3	10.0	0
Outstanding (KHR'bn)	58.0	236.0	175.3	10.0	0
Issuance ('K units, Latest)	34.0	0.0	90.0	0.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.8%	5.3%
Successful yield (Latest)	3.3%	-	4.3%	-	-
Latest bidding	23-Apr-25	21-May-25	19-Mar-25	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index edges up 0.22% to 409.1 points

On 03 June 2025, the CSX Index rose by 0.22%, closing at 409.1 points. On the Main Board, GTI (+2.58%), CGSM (+0.41%), and PAS (+0.17%) were the only gainers, while MJQE (-0.49%), PPSP (-0.47%), PEPC (-0.37%), and PPAP (-0.15%) posted losses. PWSA and ABC remained unchanged. On the Growth Board, DBDE and JSL rose by 0.46% and 0.35%, respectively. Total trading volume reached 43,778 shares, with a turnover of KHR 191 million. (Source: YSC Research)

Economy and Industry

PM Hun Manet reviews informal economy progress, unveils next steps Cambodia's Prime Minister, Hun Manet, presented a progress report on the National Strategy for the Development of the Informal Economy (2023-2028). He emphasized the strategy's role in advancing the Royal Government's Pentagonal Strategy - Phase I, which focuses on growth, employment, equity, efficiency, and sustainability. Key achievements include the launch of a digital platform to simplify registration for informal workers and businesses, the expansion of vocational training programs, broader social security coverage, and efforts to encourage banks and microfinance institutions to support small informal enterprises. However, Manet acknowledged ongoing challenges, including uneven registration rates across provinces and concerns about the long-term financial sustainability of extending comprehensive social security to the informal sector. To address these issues, the government plans to strengthen institutional capacity, expand outreach and public awareness campaigns, launch mobile registration units, and implement SMS-based information campaigns. (Source: Khmer Times)

Canadian businesses encouraged to leverage Cambodia as entry point to ASEAN Rath Saravuth, Secretary of State at the Ministry of Commerce, has called on Canadian investors and businesspeople to expand trade and investment in Cambodia. Speaking at the "Cambodia-Canada Business Mission" held at the Hyatt Regency Phnom Penh, Saravuth emphasized Cambodia's commitment to strengthening trade relations with Canada and attracting Canadian investment across various sectors. The event was organized by the Canada Trade Mission Team and hosted by the Canadian Embassy in Cambodia, with notable participation from Dr. Sok Sipanna, Minister Attached to the Prime Minister and Special Envoy, and Sara Wilshaw, Senior Advisor to the Deputy Minister of International Trade and Canada's Trade Commissioner. Saravuth also encouraged Canadian investors to fully leverage the trade mission, particularly by identifying local partners with the potential to develop mutually beneficial projects in Cambodia. (Source: Khmer Times)

Cambodia's insurance sector records \$27M in gross premiums for April The Insurance Regulator of Cambodia (IRC) reported a 7% growth in the country's insurance sector for April, with total gross premiums reaching USD 27 million. Life insurance premiums increased by 9.83% to USD 16.33 million, while general insurance rose by 2.07% to USD 10.93 million. The total amount of claims paid by insurers also saw a significant increase, rising 56% to USD 8.18 million compared to USD 5.21 million during the same period last year. In terms of product breakdown, endowment policies accounted for 73% of total life insurance sales, followed by term life insurance. For general insurance, property insurance generated the highest sales, followed by medical and auto insurance. Bou Chanphirou, Director General of the IRC, highlighted the importance of insurance in strengthening Cambodia's social security system and contributing to national economic development. (Source: Khmer Times)

Corporate News

ASEAN forum recognizes OCIC leadership for outstanding business contributions At the ASEAN Leadership & Partnership Forum 2025 in Kuala Lumpur, Thierry Tea, Vice President of Overseas Cambodian Investment Corporation (OCIC), received the ASEAN Rising Star Award. He also accepted the ASEAN Outstanding Entrepreneur Award and the ASEAN Business Excellence Award on behalf of OCIC's Founder and Chairman, Pung Kheav Se. These accolades recognize OCIC's significant contributions to Cambodia's economic development over the past 25 years, particularly under Pung's leadership, which emphasized empowering young talent in management roles. Tea has been instrumental in steering OCIC's digital and green transformation initiatives, positioning the conglomerate at the forefront of sustainable and innovative business practices in the region. The awards were presented in the presence of notable dignitaries, including Vietnamese Prime Minister Pham Minh Chinh, Thai Prime Minister Paetongtarn Shinawatra, and Senior Minister Dr. Sok Siphana, representing Cambodian Prime Minister Hun Manet. This recognition underscores OCIC's growing influence and commitment to fostering entrepreneurial excellence within ASEAN. (Source: Cambodia Investment Review)