

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
408.2	0.04	68,642	10,949

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,320	0.00	0.00	-0.6	6,320	6,260	3,560	550
GTI	7,760	-3.24	-3.24	52.8	8,200	7,060	20,841	310
PPAP	13,420	0.15	0.15	-3.0	14,200	13,380	351	278
PPSP	2,130	0.47	0.47	-1.8	2,160	2,100	14,433	153
PAS	11,980	0.00	0.00	3.6	12,000	11,780	94	1,028
ABC	6,900	-0.29	-0.29	-8.5	7,160	6,860	18,386	2,989
PEPC	2,720	-0.37	-0.37	13.8	2,810	2,550	31	204
MJQE	2,030	0.50	0.50	-2.4	2,180	2,010	8,170	658
CGSM	2,440	0.41	0.41	0.4	2,440	2,400	2,776	4,781
Growth Board								
DBDE	2,160	-0.46	-0.46	4.9	2,170	2,090	2,188	40
JSL	2,840	3.27	3.27	-17.0	3,440	2,600	309	73

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!

	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board						
PPWSA	4Q24 978	11,199	6.46	0.56	1.73	13.23
GTI	4Q24 48	7,057	161.67	1.10	0.92	27.80
PPAP	4Q24 2,550	22,115	5.26	0.61	1.64	3.31
PPSP	4Q24 220	3,866	9.70	0.55	2.88	5.08
PAS	4Q24 1,478	8,224	8.11	1.46	2.24	8.00
ABC	4Q24 1,140	13,790	6.05	0.50	0.91	NA
PEPC*	1Q25 -1,009	-17	NA	-158.02	4.75	NA
MJQE	4Q24 37	307	54.68	6.62	4.01	12.19
CGSM	4Q24 52	606	46.91	4.02	6.82	16.17
Growth Board						
JSL	4Q24 14	685	202.82	4.14	4.06	18
DBDE	4Q24 23	1,840	94.50	1.17	0.56	8.50

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	- -	KhAA	Subordinated Bond	8.50%	2,426
ABC32B	0	0	- -	KhAA	Subordinated Bond	8.50%	2,468
CGSM33A	0	0	- -	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,088
CIAF28A	0	0	- -	KhAAA	N/A	6.30% Annually	1,292
CIAF30A	0	0	- -	KhAAA	Guaranteed Bond	5.60%	1,739
GT27A	0	0	- -	N/A	Plain Bond, Green Bond	7% per annum	917
PPSP29A	0	0	- -	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,479
RRC32A	0	0	- -	N/A	Plain Bond	7% Annually	2,687
RRGO27A	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	934
RRGT32B	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,761
SNTD40A	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,413
SNTD40B	0	0	- -	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,413
SNTD40C	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,413

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	175.3	10.0	0
Outstanding (KHR'bn)	58.0	236.0	175.3	10.0	0
Issuance ('K units, Latest)	34.0	0.0	90.0	0.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.8%	5.3%
Successful yield (Latest)	3.3%	-	4.3%	-	-
Latest bidding	23-Apr-25	21-May-25	19-Mar-25	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index rises 0.04%; turnover reaches KHR 369M

On 02 June 2025, the CSX Index rose by 0.04%, closing at 408.2 points. On the Main Board, MJQE (+0.50%), PPSP (+0.47%), CGSM (+0.47%), and PPAP (+0.15%) were the only gainers, while GTI (-3.24%), PEPC (-0.37%), and ABC (-0.29%) posted losses. PWSA and PAS remained unchanged. On the Growth Board, DBDE declined by 0.46%, while JSL rose by 3.27%. Total trading volume reached 68,642 shares, with a turnover of KHR 369 million. (Source: YSC Research)

Economy and Industry

Government debt exceeds \$12 billion in the first quarter of 2025 Cambodia's total public debt reached \$12.18 billion at the end of Q1 2025, with 99% being public external debt and 1% being domestic debt. The debt stock comprises USD (48%), SDR (18%), JPY (11%), CNY (10%), EUR (8%), and local and other currencies (5%). In Q1 2025, the Royal Government of Cambodia signed new concessional loans worth \$78.81 million with Multilateral DPs, a 44% decrease compared to the same period last year. All loans are highly concessional, carrying an average grant element of around 50%. The government disbursed \$175.07 million from existing concessional loans, with 86% going to infrastructure development and 14% supporting other priority sectors. Debt service payments in Q1 2025 totaled \$237.84 million, with \$210.18 million allocated to public external debt and \$27.66 million used to service domestic debt. The government's cautious approach to concessional borrowing and effective debt management ensures the country's public debt remains sustainable and at a low risk of distress. (Source: Khmer Times)

Cambodia and Laos strengthen collaboration in securities sector Cambodia and Laos have agreed to strengthen their cooperation in the securities sector following a third bilateral meeting in Siem Reap province. The meeting, hosted by the Securities and Exchange Regulator of Cambodia (SERC) and the Lao Securities Commission Office (LSCO), aimed to reinforce the implementation of the Memorandum of Understanding (MoU) signed on August 10, 2023. The two countries emphasized the importance of cooperation and mutual learning, as they work to advance their securities markets, address digital technologies, and promote sustainable financial practices. The SERC shared experiences on six topics, including the role of the Co-chair of the Asean Working Committee on Capital Markets Development, Cambodian Securities Market Update, Securities Intermediaries Supervision, Derivatives Market Operations Supervision in Cambodia, Digital Assets Development in Cambodia, and sustainable finance. (Source: Khmer Times)

Angkor generates \$24.5 million in revenue from January to May Cambodia's Angkor Archaeological Park has seen a 10.6% increase in ticket sales in the first five months of 2025, according to an official report. The park attracted 527,577 international tourists during the January-May period, up 11.7% compared to the same period last year. In May, the park received 52,767 foreign holidaymakers, generating \$2.36 million in revenue. The 401-square-kilometre park, located in northwest Siem Reap province, is home to 91 ancient temples built between the ninth and 13th centuries. The Cambodia-China Tourism Year 2025 is expected to attract more Chinese tourists to Cambodia, particularly to Angkor, driven by enhanced bilateral cooperation, promotional campaigns, and greater accessibility through direct flights and group tour packages. (Source: Khmer Times)

Corporate News

Metfone: Celebrating 16 years of driving sustainable growth in Cambodian football Metfone, the official sponsor of the Cambodian Premier League since 2010, has invested \$8 million in the sport over 16 years. The 2024-2025 season was a success, with improvements in professional quality, increased audiences, and the emergence of promising young talents. Metfone's 16-year journey of support has been a strategic partnership with the Football Federation of Cambodia, promoting the league's image and connecting with the fan community. The Cambodian Premier League has made significant progress, with school football developing, grassroots tournaments expanding, and professional clubs investing in youth development. The league has also undergone positive transformation, with Preah Khan Reach Svay Rieng FC achieving runner-up finishes at the 2024-2025 AFC Challenge League. Metfone's financial stability helps the league maintain its appeal and align with regional and international benchmarks. In 2025, Metfone marks its 16th anniversary, symbolizing sustainability, unity, and shared development. (Source: Phnom Penh Post)