

Daily Market Update

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Research Team research@yuantacambodia.com.kh, +855-23-860-800



CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
408.1	0.57	52,959	10,945

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,320	0.00	0.00	-0.6	6,320	6,260	80,745	550
GTI	8,020	0.50	12.96	57.9	8,200	7,060	204,272	321
PPAP	13,400	0.00	-4.83	-3.2	14,200	13,380	52,449	277
PPSP	2,120	0.00	0.47	-2.3	2,160	2,100	741,595	152
PAS	11,980	0.50	0.17	3.6	12,000	11,780	24,220	1,028
ABC	6,920	0.58	-2.81	-8.2	7,160	6,860	722,465	2,997
PEPC	2,730	-0.36	4.20	14.2	2,810	2,550	4,077	205
MJQE	2,020	0.00	-7.76	-2.9	2,190	2,010	347,914	655
CGSM	2,430	0.83	0.41	0.0	2,430	2,400	109,982	4,761

Growth Board

DBDE	2,170	0.46	3.33	5.3	2,170	2,090	51,185	40
JSL	2,750	1.85	-13.52	-19.6	3,440	2,600	43,575	71

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!

Update!		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board							
PPWSA	4Q24	978	11,199	6.46	0.56	1.73	13.23
GTI	4Q24	48	7,057	167.08	1.14	0.95	28.53
PPAP	4Q24	2,550	22,115	5.25	0.61	1.64	3.30
PPSP	4Q24	220	3,866	9.65	0.55	2.87	5.06
PAS	4Q24	1,478	8,224	8.11	1.46	2.24	8.00
ABC	4Q24	1,140	13,790	6.07	0.50	0.92	NA
PEPC*	1Q25	-1,009	-17	NA	-158.60	4.77	NA
MJQE	4Q24	37	307	54.41	6.58	3.99	12.14
CGSM	4Q24	52	606	46.71	4.01	6.79	16.11
Growth Board							
JSL	4Q24	14	685	196.40	4.01	3.93	18
DBDE	4Q24	23	1,840	94.93	1.18	0.56	8.53

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%	2,429
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%	2,471
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR+3% or 5.5% per annum, whichever is higher	3,091
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,295
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%	1,742
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	920
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,482
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,690
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	937
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,764
SNTD40A	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,416
SNTD40B	0	0	--	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,416
SNTD40C	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,416

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	175.3	10.0	0
Outstanding (KHR'bn)	58.0	236.0	175.3	10.0	0
Issuance ('K units, Latest)	34.0	0.0	90.0	0.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.8%	5.3%
Successful yield (Latest)	3.3%	-	4.3%	-	-
Latest bidding	23-Apr-25	21-May-25	19-Mar-25	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX rises 0.57% as CGSM, ABC lead gains; JSL jumps on growth board

On 30 May 2025, the CSX Index rose by 0.57%, closing at 408.1 points. On the Main Board, CGSM (+0.83%), ABC (+0.58%), PAS (+0.50%), and GTI (+0.50%) were the only gainers, while PEPC (-0.36%) posted a loss. PWSA, PPAP, PPSP, and MJQE remained unchanged. On the Growth Board, DBDE and JSL rose by 0.46% and 1.85%, respectively. Total trading volume reached 52,959 shares, with a turnover of KHR 259 million. (Source: YSC Research)

Economy and Industry

AiIB to enhance strategic cooperation with Cambodia in emerging sectors Cambodian Prime Minister Hun Manet met with Asian Infrastructure Investment Bank President Jin Liqun during his official visit to Japan. Liqun praised Cambodia's rapid development and expressed confidence in the country's economy's resilience. He thanked Cambodia for its role as a founding member since 2016. Liqun outlined the AiIB's mission and operations, expressing interest in expanding cooperation with Cambodia in priority sectors like energy, urban development, and connectivity. He affirmed the AiIB's readiness to support Cambodia in infrastructure development to foster resilient growth. Hun Manet reaffirmed Cambodia's openness to cooperation with all partners and encouraged the AiIB to deepen its engagement by holding detailed discussions with relevant ministries. (Source: Khmer Times)

Customs authority to strengthen oversight of imports for QIP Cambodia's General Department of Customs and Excise (GDCE) has intensified checks on the import of finished and semi-finished products for Qualified Investment Projects (QIPs) and subsequent exports, particularly to the US market. The department has begun focusing on physical inspection of imported inputs for QIP production facilities. The Textile Apparel Footwear and Travel Goods Association in Cambodia (TAFTAC) has informed its members about the Customs Regulations Guidance dated May 27. The Royal Government has taken measures to strengthen the efficiency of sourcing goods and established a working group to coordinate bilateral trade and investment relations between Cambodia and the US. The government is committed to strengthening procedures to prevent crimes and fraud on the origin of goods and promote the implementation of the law on rules of origin for exporting goods to the US market. (Source: Khmer Times)

ABC, Japanese team discuss developments in Cambodia's banking industry Rath Sophoan, Chairman of the Association of Banks in Cambodia (ABC), met with Kosuke Suzuki, Vice President of the Policy Research Institute under Japan's Ministry of Finance and Second Secretary of the Embassy of Japan in Cambodia. Sophoan provided a comprehensive briefing on Cambodia's banking industry, outlining key developments, ongoing challenges, and strategic priorities. He highlighted the Association's core initiatives, including promoting responsible lending practices, advancing financial literacy, supporting the use of the riel, and encouraging digital payments and technologies in banking. Sophoan also emphasized the importance of human resource development and consumer protection. The meeting concluded positively, with both sides expressing interest in strengthening cooperation in finance and policy research. (Source: Khmer Times)

Corporate News

Seedstars returns to Cambodia to support startup ecosystem growth Seedstars has re-entered Cambodia after a five-year hiatus in partnership with Khmer Enterprise (KE) to launch the Cambodia Startup Accelerator. The accelerator aims to support and scale high-potential startups in the Kingdom by selecting 30 promising ventures across two cohorts. KE CEO Chhieng Vanmunin noted that there have been 450 programs to support startups in the last four years, but KE would like to bring the Cambodia Startup Accelerator and focus exclusively on the growth stage and start of the expansion. Seedstars also invests in startups, but KE cannot invest in startups. The six-month post-acceleration program is designed to support growing startups to scale their operations and prepare for Series A fundraising. Seedstars Regional Director of Partnerships in Asia and APAC, Tom Sebastian, expressed hope that the cooperation will extend further and that the organization will continue to engage in Cambodia in different ways. He believes that the Cambodian startup ecosystem is still nascent but with high potential to grow. The partnership aims to expose Cambodian entrepreneurs to international stakeholders, investors, and other entrepreneurs, raising the profile for Cambodian startups to become more international. Seedstars will need to be in the Cambodian market for a longer period to work with the nation in its evolution as an ecosystem. (Source: Kiripost)

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