

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
410.6	-0.19	198,178	11,013

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,300	-0.32	-0.32	-0.9	6,360	6,260	9,614	548
GTI	7,080	-0.28	-0.28	39.4	7,140	6,280	29,392	283
PPAP	14,100	0.14	0.14	1.9	14,140	13,900	80	292
PPSP	2,110	0.00	0.00	-2.8	2,180	2,100	3,897	152
PAS	11,940	-0.17	-0.17	3.3	11,960	11,640	833	1,024
ABC	7,160	0.56	0.56	-5.0	7,160	6,980	117,121	3,101
PEPC	2,550	-2.67	-2.67	6.7	2,800	2,550	302	191
MJQE	2,160	-1.37	-1.37	3.8	2,190	2,100	34,982	700
CGSM	2,410	-0.41	-0.41	-0.8	2,430	2,390	1,957	4,722
Growth Board								
DBDE	2,090	-0.48	-0.48	1.5	2,100	2,080	1,973	39
JSL	3,150	-0.94	-0.94	-7.9	3,230	3,090	1,033	81

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board						
PPWSA**	3Q24 1,279	12,359	4.92	0.51	1.40	10.12
GTI	4Q24 48	7,057	147.50	1.00	0.84	25.91
PPAP**	4Q24 2,550	22,115	5.53	0.64	1.72	3.47
PPSP**	4Q24 220	3,866	9.60	0.55	2.85	5.04
PAS	4Q24 1,478	8,224	8.08	1.45	2.23	7.98
ABC	4Q24 1,140	13,790	6.28	0.52	0.95	NA
PEPC*	1Q25 -1,009	-17	NA	-148.15	4.46	NA
MJQE	4Q24 37	307	58.19	7.04	4.27	12.94
CGSM	4Q24 52	606	46.33	3.97	6.74	15.99
Growth Board						
JSL	4Q24 14	685	224.96	4.60	4.50	19
DBDE	4Q24 23	1,840	91.43	1.14	0.54	8.26

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%	2,457
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%	2,499
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,119
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,323
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%	1,770
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	948
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,510
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,718
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	965
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,792
SNTD40A	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,444
SNTD40B	0	0	--	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,444
SNTD40C	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,444

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	175.3	10.0	0
Outstanding (KHR'bn)	58.0	240.0	175.3	10.0	0
Issuance ('K units, Latest)	34.0	0.0	90.0	0.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.8%	5.3%
Successful yield (Latest)	3.3%	-	-	-	-
Latest bidding	23-Apr-25	19-Feb-25	19-Mar-25	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX dips 0.19% amid broad losses

On 02 May 2025, the CSX Index declined by 0.19%, closing at 410.6 points. On the Main Board, ABC (+0.56%) and PPAP (+0.14%) led the gainers, while PEPC (-2.67%), MJQE (-1.37%), CGSM (-0.41%), PWSA (-0.32%), GTI (-0.28%), and PAS (-0.17%) posted losses. PPSP remained unchanged. On the Growth Board, DBDE and JSL declined by 0.48% and 0.94%, respectively. Total trading volume for the day reached 198,178 shares, with a turnover of KHR 1,206 million. (Source: YSC Research)

Economy and Industry

Cambodia expands agricultural exports to global markets Cambodia exported agricultural products to 95 countries last year, generating \$5.2 billion in revenue, according to an official from the Ministry of Agriculture, Forestry, and Fisheries (MAFF). The country shipped 12 million tonnes of produce, out of a total agricultural output of 40 million tonnes. Key exports included rice, bananas, mangoes, cassava, cashew nuts, corn, palm oil, pepper, and tobacco. Major buyers of Cambodian agricultural goods include China, the European Union, and ASEAN nations such as Vietnam and Thailand. The government has been actively promoting agricultural trade through various free trade agreements and partnerships, ensuring Cambodian farmers and producers gain better access to global markets. (Source: Khmer Times)

Cambodia and Hong Kong strengthen financial cooperation The National Bank of Cambodia (NBC) and the Hong Kong Monetary Authority (HKMA) are exploring a Memorandum of Understanding (MoU) to enhance cooperation in payment systems and financial reserves. The meeting between NBC Governor Chea Serey and HKMA Deputy CEO Howard Lee focused on three key areas of collaboration: retail payment system connectivity, large-value payment system integration, and joint efforts in foreign exchange and reserve management. As central banks worldwide work to upgrade financial infrastructure and enhance economic stability, these aspects are becoming increasingly significant. With digital payments becoming increasingly important, both institutions seek to develop a framework that ensures secure and efficient financial exchanges (Source: Khmer Times)

Cambodia advances research and development with new innovation cluster The Ministry of Industry, Science, Technology, and Innovation (MISTI) has partnered with the Science and Technology Policy Institute (STEPI) to establish a research and development (R&D) cluster in Cambodia. The Memorandum of Understanding (MoU) between Hem Vannady, Minister of Industry, Science, Technology, and Innovation, and Yoon Ji-woong, President of STEPI, establishes a foundation for strengthened policy cooperation over the next five years, according to MISTI. Under the agreement, both parties will collaborate on key initiatives, including joint policy development, the creation of funding and investment frameworks, and the exchange of technology, knowledge, and expertise. (Source: Khmer Times)

Corporate News

Grab Cambodia introduces premium ride service in partnership with Executive Auto Grab Cambodia has teamed up with Executive Auto to launch a premium ride-hailing service, offering customers a luxurious transportation experience. The new service, branded as "Grab Executive," features high-end vehicles equipped with amenities such as bottled water, aromatic scents, and professional chauffeurs. The initiative aims to cater to business professionals and travelers seeking a more refined commuting option. Executive Auto, a relatively new player in Cambodia's luxury transport sector, sees this collaboration as an opportunity to expand access to high-end transportation. The service is set to launch on May 1, 2025, marking a strategic move for Grab in Cambodia's competitive ride-hailing market. (Source: Cambodia Investment Review)