

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
409.5	-0.05	80,152	10,983

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,320	0.00	-1.25	-0.6	6,420	6,260	68,018	550
GTI	6,940	-1.98	6.77	36.6	7,140	6,280	273,278	278
PPAP	14,140	1.00	0.43	2.2	14,140	13,900	8,110	292
PPSP	2,120	-0.47	-3.64	-2.3	2,210	2,100	184,071	152
PAS	11,900	-0.34	0.68	2.9	11,940	11,640	6,794	1,021
ABC	7,100	0.00	-0.56	-5.8	7,300	6,980	587,780	3,075
PEPC	2,700	-3.57	3.05	13.0	2,800	2,560	16,046	202
MJQE	2,130	0.00	0.95	2.4	2,140	2,100	74,453	690
CGSM	2,410	0.42	-0.82	-0.8	2,430	2,390	144,883	4,722
Growth Board								
DBDE	2,100	0.00	0.48	1.9	2,100	2,080	16,951	39
JSL	3,170	-0.63	-1.25	-7.3	3,360	3,090	6,587	82

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!

		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board							
PPWSA**	3Q24	1,279	12,359	4.94	0.51	1.40	10.13
GTI	4Q24	48	7,057	144.58	0.98	0.83	25.52
PPAP**	4Q24	2,550	22,115	5.54	0.64	1.73	3.48
PPSP**	4Q24	220	3,866	9.65	0.55	2.87	5.06
PAS	4Q24	1,478	8,224	8.05	1.45	2.22	7.96
ABC	4Q24	1,140	13,790	6.23	0.51	0.94	NA
PEPC*	1Q25	-1,009	-17	NA	-156.86	4.72	NA
MJQE	4Q24	37	307	57.38	6.94	4.21	12.77
CGSM	4Q24	52	606	46.33	3.97	6.74	15.99
Growth Board							
JSL	4Q24	14	685	226.39	4.63	4.53	19
DBDE	4Q24	23	1,840	91.87	1.14	0.54	8.29

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	- -	khAA	Subordinated Bond	8.50%	2,460
ABC32B	0	0	- -	KhAA	Subordinated Bond	8.50%	2,502
CGSM33A	0	0	- -	KhAAA	Sustainability Bond	SOFR +3.5% or 5.5% per annum, whichever is higher	3,122
CIAF28A	0	0	- -	KhAAA	N/A	6.30% Annually	1,326
CIAF30A	0	0	- -	KhAAA	Guaranteed Bond	5.60%	1,773
GT27A	0	0	- -	N/A	Plain Bond, Green Bond	7% per annum	951
PPSP29A	0	0	- -	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,513
RRC32A	0	0	- -	N/A	Plain Bond	7% Annually	2,721
RRGO27A	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	968
RRGT32B	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,795
SNTD40A	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,447
SNTD40B	0	0	- -	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,447
SNTD40C	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,447

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	204.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	24.0	240.0	85.3	10.0	0
Issuance ('K units, Latest)	24.0	0.0	0.0	0.0	0.0
Coupon rate (Latest)	2.8%	3.2%	3.8%	4.8%	5.3%
Successful yield (Latest)	3.1%	-	-	-	-
Latest bidding	23-Jan-25	19-Feb-25	11-Dec-24	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

PPAP gains 1%, while PEPC and GTI lead decliners on CSX

On the Main Board, PPAP (+1.00%) and CGSM (+0.42%) led the gainers, while PEPC (-3.57%) and GTI (-1.98%) posted losses. PPSP and PAS remained unchanged. On the Growth Board, DBDE was flat, while JSL declined by 0.63%. Total trading volume for the day reached 80,152 shares, with a turnover of KHR 367 million. (Source: YSC Research)

Economy and Industry

Ministry of Commerce urges supermarkets to promote local products The Ministry of Commerce in Cambodia has called on supermarkets to increase the sale of Khmer products. The Ministry of Commerce (MoC) initiated a "Business Matching Program" aimed at increasing the presence of Cambodian products in supermarkets and marts by 2025. This initiative seeks to strengthen collaboration among business partners by linking supermarkets, marts, and local manufacturers and suppliers. The goal is to boost domestic support for Cambodian products, particularly by enhancing their distribution to supermarkets and marts across the country. The ministry emphasizes the importance of improving product quality, packaging, and marketing strategies to compete effectively with imported goods. By encouraging the consumption of locally made products, the campaign seeks to foster national pride and contribute to sustainable economic development. (Source: Khmer Times)

South Korea commits to advancing Cambodia's digital development South Korea has pledged to support Cambodia in enhancing its digital infrastructure and capabilities. This collaboration aims to foster technological innovation and improve digital services across various sectors in Cambodia. The partnership includes initiatives to strengthen digital education, promote e-governance, and develop smart city projects. By leveraging South Korea's expertise in digital technology, Cambodia seeks to accelerate its digital transformation and boost economic growth. The cooperation also emphasizes the importance of cybersecurity and data protection to ensure safe and efficient digital operations. This strategic alliance reflects the growing bilateral relations between the two nations and their shared commitment to sustainable development. (Source: Khmer Times)

Cambodia and UN collaborate on energy-efficient building initiative Cambodia and the United Nations have launched a joint project to enhance energy efficiency in the building sector. The initiative focuses on reducing energy consumption and greenhouse gas emissions through sustainable construction practices. It includes the development of energy-efficient building codes, training programs for construction professionals, and the promotion of green building materials. Recently, the Cambodian government approved a regulation on Minimum Energy Performance Standards (MEPS) and is working to introduce labeling systems for energy efficiency in appliances such as air conditioners and refrigerators. The project aligns with Cambodia's National Energy Efficiency Policy and its commitment to achieving carbon neutrality by 2050. (Source: Khmer Times)

Corporate News

BYD begins construction of manufacturing facility in Sihanoukville Chinese electric vehicle manufacturer BYD has commenced the construction of a new facility in Sihanoukville, Cambodia. This development marks a significant step in Cambodia's efforts to become a regional hub for automotive and electronic component production. The company allocated around \$32 million for the initial phase to construct a CKD vehicle assembly facility spanning roughly 12 hectares within the Sihanoukville Special Economic Zone. The plant is designed to produce both pure electric vehicles (EVs) and plug-in hybrid electric vehicles (PHEVs), with an annual assembly capacity of approximately 10,000 units. BYD's investment highlights Cambodia's potential as a destination for sustainable industrial development, driven by its young workforce and favorable economic policies. (Source: Khmer Times)

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