

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
410.6	-0.73	124,952	11,014

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
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Main Board

PWSA	6,400	-0.31	1.91	0.6	6,420	6,300	86,159	557
GTI	6,500	0.31	7.62	28.0	6,500	5,980	119,503	260
PPAP	14,080	-0.14	-4.35	1.7	14,400	13,980	23,884	291
PPSP	2,200	-0.45	2.33	1.4	2,220	2,160	50,810	158
PAS	11,820	-0.84	-0.17	2.2	11,940	11,800	10,462	1,014
ABC	7,140	-2.19	-2.72	-5.3	7,340	7,140	598,857	3,093
PEPC	2,620	-0.76	7.82	9.6	2,640	2,460	13,071	196
MJQE	2,110	0.00	0.00	1.4	2,120	2,100	72,181	684
CGSM	2,430	0.00	-0.41	0.0	2,440	2,430	102,156	4,761

Growth Board

DBDE	2,090	-0.48	0.00	1.5	2,110	2,090	21,875	39
JSL	3,210	-4.46	5.25	-6.1	3,360	3,010	9,399	83

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!

	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)

Main Board

PWSA	3Q24	1,279	12,359	5.00	0.52	1.42	10.16
GTI	4Q24	48	7,057	135.42	0.92	0.77	24.29
PPAP	4Q24	2,550	22,115	5.52	0.64	1.72	3.47
PPSP	4Q24	220	3,866	10.01	0.57	2.98	5.23
PAS	4Q24	1,478	8,224	8.00	1.44	2.21	7.92
ABC	4Q24	1,140	13,790	6.26	0.52	0.95	NA
PEPC*	1Q25	-1,009	-17	NA	-152.21	4.58	NA
MJQE	4Q24	37	307	56.84	6.88	4.17	12.65
CGSM	4Q24	52	606	46.71	4.01	6.79	16.11

Growth Board

JSL	4Q24	14	685	229.25	4.68	4.59	20
DBDE	4Q24	23	1,840	91.43	1.14	0.54	8.26

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%	2,489
ABC32B	0	0	--	KhAA	in the event of a winding u	8.50%	2,531
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,151
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,355
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%	1,802
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	980
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,542
RMAC25A	0	0	--	N/A	Guaranteed Bond	5.50% Annually	9
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,750
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	997
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,824

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	204.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	34.0	240.0	85.3	10.0	0
Issuance ('K units, Latest)	24.0	0.0	0.0	0.0	0.0
Coupon rate (Latest)	2.8%	3.2%	3.8%	4.8%	5.3%
Successful yield (Latest)	3.1%	-	-	-	-
Latest bidding	23-Jan-25	19-Feb-25	11-Dec-24	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX sees 0.73% decline with ABC and JSL leading losses

The CSX index fell by 0.73%, closing at 410.6 points. On the Main Board, GTI (+0.31%) posted modest gains, while ABC (-2.19%), PAS (-0.84%), PEPC (-0.76%), PPSP (-0.45%), PWSA (-0.31%), and PPAP (-0.31%) recorded declines. MJQE and CGSM closed unchanged. On the Growth Board, both DBDE and JSL declined by 0.48% and 4.46%, respectively. The session recorded a total trading volume of 124,952 shares, generating a turnover of KHR 830 million. (Source: YSC Research)

Economy and Industry

Bakong transaction volume surpasses Cambodia's GDP by 300% The Bakong blockchain-based payment system, launched by the National Bank of Cambodia, has achieved a transaction volume equivalent to 330% of the country's GDP in 2024. This innovative platform, often compared to a central bank digital currency, has revolutionized Cambodia's financial ecosystem. With over 30 million wallets and 4.5 million merchants onboard, Bakong has facilitated seamless transactions, reduced costs, and promoted the use of the local currency, Riel. The system has also expanded cross-border payment capabilities, encouraging greater financial inclusion and economic integration. The National Bank of Cambodia continues to introduce initiatives to boost adoption, including mobile payment systems for tourists and partnerships with international payment platforms. (Source: Khmer Times)

WTO commends Cambodia's economic progress and growth

Cambodia has been recognized by the World Trade Organization (WTO) for its remarkable economic achievements and adherence to multilateral trade principles. During its third Trade Policy Review, Cambodia showcased its progress in trade, investment, and economic policies since joining the WTO in 2004. The country has emerged as one of the fastest-growing economies in ASEAN, with a projected growth rate of 6% in the coming years. WTO members praised Cambodia's resilience during the COVID-19 pandemic and its efforts to diversify trade, enhance the business environment, and implement legal reforms. The Kingdom's commitment to transparency and rule-based trade has positioned it on the path to graduating from Least Developed Country (LDC) status by 2029. (Source: Khmer Times)

Cambodia and US strengthen investment cooperation amid trade challenges

Cambodia and the United States have reaffirmed their commitment to enhancing economic collaboration during the second Cambodia-US Public-Private Sector Dialogue. This event, co-chaired by Cambodia's Deputy Prime Minister Sun Chanthol and Bridgette L. Walker, Charge d'Affaires of the US Embassy, highlighted the growing investment ties between the two nations. Despite Cambodia's significant trade surplus with the US, concerns over potential tariffs and non-tariff barriers on American goods were raised. The dialogue emphasized Cambodia's record-breaking investment growth in 2024, with 414 approved projects reflecting the effectiveness of its Investment Law and government policies. Representatives from the US private sector expressed optimism about the Cambodian government's responsiveness to their concerns, particularly regarding regulations and market access. (Source: Khmer Times)

Corporate News

Move and BookMeBus unite to create Cambodia's first travel super app Move, a premium ride-hailing service, has partnered with BookMeBus to launch Cambodia's first integrated travel super app. Both parties have signed a Memorandum of Understanding (MOU) to form a partnership that enables customers to conveniently book bus and boat tickets of various kinds directly through the Move app. This collaboration combines ride-hailing with bus and ferry ticket booking, offering a seamless travel experience for locals, expats, and tourists. The app covers key destinations across Cambodia and neighboring countries, providing transparent pricing, flexible payment options, and 24/7 multilingual support. By integrating multiple transportation modes, Move aims to redefine convenience and accessibility in Cambodia's travel industry, catering to a diverse range of users. (Source: Cambodian Investment Review)