

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
413.2	-0.05	75,495	11,083

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,360	0.95	1.27	0.0	6,360	6,240	37,823	553
GTI	6,080	-0.33	0.66	19.7	6,140	5,520	16,053	243
PPAP	14,180	-0.14	-3.67	2.5	14,880	14,020	4,737	293
PPSP	2,170	0.00	0.93	0.0	2,170	2,150	8,735	156
PAS	11,900	0.17	0.51	2.9	11,900	11,640	2,211	1,021
ABC	7,320	-0.27	-0.27	-2.9	7,400	7,180	144,853	3,171
PEPC	2,640	7.32	8.64	10.5	2,640	2,400	3,458	198
MJQE	2,120	0.47	0.47	1.9	2,120	2,080	27,576	687
CGSM	2,430	-0.41	-0.41	0.0	2,440	2,420	23,621	4,761
Growth Board								
DBDE	2,100	0.00	0.48	1.9	2,100	2,060	9,063	39
JSL	3,060	0.00	0.33	-10.5	3,080	3,040	1,604	79

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board						
PWSA	3Q24	1,279	12,359	4.97	0.51	1.41
GTI	4Q24	48	7,057	126.67	0.86	0.72
PPAP	4Q24	2,550	22,115	5.56	0.64	1.73
PPSP	4Q24	220	3,866	9.88	0.56	2.94
PAS	4Q24	1,478	8,224	8.05	1.45	2.22
ABC	4Q24	1,140	13,790	6.42	0.53	0.97
PEPC*	1Q25	-1,009	-17	NA	-153.38	4.61
MJQE	4Q24	37	307	57.11	6.91	4.19
CGSM	4Q24	52	606	46.71	4.01	6.79
Growth Board						
JSL	4Q24	14	685	218.54	4.46	4.37
DBDE	4Q24	23	1,840	91.87	1.14	0.54

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	-	khAA	Subordinated Bond	8.50%	2,514
CGSM33A	0	0	-	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,176
CIAF28A	0	0	-	KhAAA	N/A	6.30% Annually	1,380
GT27A	0	0	-	N/A	Plain Bond, Green Bond	7% per annum	1,005
PPSP29A	0	0	-	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,567
RMAC25A	0	0	-	N/A	Guaranteed Bond	5.50% Annually	34
RRC32A	0	0	-	N/A	Plain Bond	7% Annually	2,775
RRGO27A	0	0	-	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	1,022
RRGT32B	0	0	-	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,849
TCT26A	0	0	-	N/A	Plain Bond	4.50% Annually	537
TCT28A	0	0	-	KhAAA	FX-Linked Bond	Term SOFR + 2.5%	1,394

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	204.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	34.0	240.0	85.3	10.0	0
Issuance ('K units, Latest)	24.0	0.0	0.0	0.0	0.0
Coupon rate (Latest)	2.8%	3.2%	3.8%	4.8%	5.3%
Successful yield (Latest)	3.1%	-	-	-	-
Latest bidding	23-Jan-25	19-Feb-25	11-Dec-24	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022.

**Outstanding is aggregate principal value of government that remain outstanding.

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index slips 0.05% as market sees mixed movements

The CSX index declined by 0.05%, closing at 413.2 points. On the main board, PEPC (+7.32%), PWSA (+0.95%), MJQE (+0.47%), and PAS (+0.17%) posted gains, while CGSM (-0.41%), GTI (-0.33%), ABC (-0.27%), and PPAP (-0.14%) recorded losses. PPSP remained unchanged. On the growth board, both DBDE and JSL also remained unchanged. The session recorded a total trading volume of 75,495 shares, with a turnover of KHR 446 million. (Source: YSC Research)

Economy and Industry

MOWRAM plans to boost water capacity by 1 billion cubic meters by 2027 The Ministry of Water Resources and Meteorology (MoWRAM) of Cambodia has announced an ambitious plan to increase the country's water capacity by 1 billion cubic meters by 2027. This initiative aims to address the challenges posed by erratic rainfall, prolonged droughts, and outdated infrastructure. The plan includes upgrading existing infrastructure, implementing climate-resilient irrigation systems, and integrating modern technology for real-time water monitoring. The government is also focusing on enhancing coordination and collaboration with international partners to streamline water-related projects and eliminate inefficiencies. The success of this plan depends on meaningful partnerships and the effective implementation of policies to protect ecosystems and build local capacity. (Source: Khmer Times)

Cambodia experiences a surge in flight movements in early 2025 Cambodia's aviation sector has witnessed a significant uptick in flight movements and passenger numbers in early 2025 with 1,324 flight movements per week in early 2025, reflecting a 5% increase compared to the same period in the previous year. The State Secretariat of Civil Aviation (SSCA) reported that the country's three international airports - Phnom Penh, Siem Reap, and Sihanoukville - handled over 6 million passengers in 2024. The opening of the new Techo International Airport in Phnom Penh in July 2024 is also anticipated to ease air travel and accommodate more flights. The SSCA forecasts continued growth in the aviation sector, driven by increasing demand for air travel and ongoing infrastructure improvements. (Source: Khmer Times)

Customs incentives to enhance Cambodia's cashew sector, GDCE reports The General Department of Customs and Excise (GDCE) of Cambodia has introduced a series of incentives aimed at boosting the country's cashew sector. These incentives, outlined during a workshop attended by members of the Cashew nut Association of Cambodia (CAC) and international investors, include tax exemptions and support mechanisms for small and medium enterprises (SMEs). The goal is to promote the export of both raw and processed cashew nuts, facilitate Qualified Investment Project (QIP) applications, and allow duty-free import of processing machinery and equipment. The GDCE's efforts are part of a broader strategy to attract foreign investment and enhance the competitiveness of Cambodia's agricultural sector. (Source: Khmer Times)

Corporate News

ByteDC collaborates with Huawei Cambodia to propel digital transformation ByteDC Solutions Co., Ltd, a leading data center and cloud services provider in Cambodia, has entered into a strategic partnership with Huawei Cambodia to drive digital transformation in the country. The collaboration, formalized through a Memorandum of Understanding (MoU), aims to deliver Hybrid Cloud solutions that align with the Cambodian Government's digital transformation initiatives. By combining Huawei's advanced technology with ByteDC's robust data center capabilities, the partnership seeks to provide secure, scalable, and innovative cloud services to businesses across Cambodia. ByteDC is also working towards becoming a Huawei Public Cloud Distributor and investing in Private Cloud infrastructure. (Source: Cambodian Investment Review)