

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
413.4	-0.30	43,788	11,088

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,280	-0.32	-0.32	-1.3	6,300	6,240	89,042	546
GTI	6,040	0.33	13.11	18.9	6,140	5,300	104,984	242
PPAP	14,720	0.00	5.60	6.4	14,880	13,820	8,664	304
PPSP	2,150	-0.46	-0.46	-0.9	2,170	2,140	46,700	155
PAS	11,840	0.00	-0.50	2.4	11,880	11,640	13,911	1,016
ABC	7,340	-0.81	0.55	-2.7	7,400	7,160	470,676	3,179
PEPC	2,430	-2.80	2.97	1.7	2,540	2,370	11,330	182
MJQE	2,110	0.00	1.44	1.4	2,110	2,080	77,380	684
CGSM	2,440	0.00	0.00	0.4	2,440	2,420	104,532	4,781
Growth Board								
DBDE	2,090	0.00	1.95	1.5	2,100	2,050	3,422,334	39
JSL	3,050	0.00	-0.65	-10.8	3,080	3,040	6,383	78

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA	
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	
Main Board							
PPWSA	3Q24	1,279	12,359	4.91	0.51	1.39	10.11
GTI	3Q24	91	7,114	66.74	0.85	0.71	17.76
PPAP	3Q24	2,406	21,877	6.12	0.67	1.88	3.84
PPSP	3Q24	267	3,759	8.04	0.57	2.37	4.60
PAS	3Q24	784	7,630	15.09	1.55	2.48	9.04
ABC	3Q24	1,041	13,404	7.05	0.55	0.91	NA
PEPC*	1Q25	-1,009	-17	NA	-141.18	4.25	NA
MJQE	3Q24	41	290	51.03	7.26	4.23	14.68
CGSM	3Q24	137	603	17.80	4.04	6.69	14.48
Growth Board							
JSL	3Q24	3	677	1,120.22	4.50	3.37	26
DBDE	3Q24	-340	1,510	NA	1.38	0.59	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	- -	khAA	Subordinated Bond	8.50%	2,520
CGSM33A	0	0	- -	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,182
CIAF28A	0	0	- -	KhAAA	N/A	6.30% Annually	1,386
GT27A	0	0	- -	N/A	Plain Bond, Green Bond	7% per annum	1,011
PPSP29A	0	0	- -	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,573
RMAC25A	0	0	- -	N/A	Guaranteed Bond	5.50% Annually	40
RRC32A	0	0	- -	N/A	Plain Bond	7% Annually	2,781
RRGO27A	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	1,028
RRGT32B	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,855
TCT26A	0	0	- -	N/A	Plain Bond	4.50% Annually	543
TCT28A	0	0	- -	KhAAA	FX-Linked Bond	Term SOFR + 2.5%	1,400

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	204.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	34.0	240.0	85.3	10.0	0
Issuance ('K units, Latest)	24.0	20.0	0.0	0.0	0.0
Coupon rate (Latest)	2.8%	4.0%	3.8%	4.8%	5.3%
Successful yield (Latest)	3.1%	4.0%	-	-	-
Latest bidding	23-Jan-25	29-May-24	11-Dec-24	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index dips 0.30%, with losses in key stocks and steady trading volume

The CSX index was down by 0.30%, closing at 413.4 points. On the main board, no stocks saw gains, while PEPC (-2.80%), ABC (-0.81%), PPSP (-0.46%), and PWSA (-0.32%) posted losses. PPAP, PAS, MJQE, and CGSM remained unchanged. On the growth board, DBDE and JSL also remained unchanged. The session recorded a total trading volume of 43,788 shares, with a turnover of KHR 299 million. (Source: YSC Research)

Economy and Industry

Utilization of private healthcare at 80% in Cambodia, study reveals A recent study by BMJ Public Health highlights that private healthcare services are utilized by 80% of the Cambodian population. The research underscores the dominance of private healthcare providers in the country, despite government efforts to enhance public healthcare facilities. The study reveals that the majority of outpatient visits are made to private healthcare providers, while public healthcare facilities are more frequently used for inpatient services. Factors influencing this trend include socioeconomic status, insurance coverage, and geographical location. Women, rural residents, and individuals from lower wealth quintiles are more likely to use public healthcare services. The study emphasizes the need for improved public healthcare quality, expanded service coverage, and better social health protection to achieve universal health coverage in Cambodia. (Source: Khmer Times)

Increased corporate participation in securities market expected in 2025 The Cambodian securities market is set to witness a surge in corporate participation in 2025, with at least six new companies planning to enter the market. This anticipated growth is attributed to favorable economic conditions, regulatory support, and increased investor confidence. The influx of new companies is expected to diversify the market and provide more investment opportunities for both local and international investors. Analysts predict that the entry of these companies will enhance market liquidity and contribute to the overall development of Cambodia's financial sector. It also underscores the need for continuous efforts to promote financial literacy and investor education to support the growth of the securities market. (Source: Khmer Times)

Japan and Cambodia sign \$2.9 million grant aid agreement Japan and Cambodia have signed a grant aid agreement worth \$2.9 million to strengthen public infrastructure in Cambodia. The agreement was signed by Japanese Ambassador Ueno Atsushi and Cambodian Deputy Prime Minister Prak Sokhonn. This initiative is part of Japan's broader cooperation strategy to support Cambodia's sustainable development and social stabilization. The grant is expected to enhance the quality of education at the institute and contribute to the country's economic and social development. It highlights the significance of this grant in the context of the Cambodia development goals and further assists Cambodia government's goal of becoming an upper- middle-income country by 2030. (Source: Khmer Times)

Corporate News

Woori Bank Cambodia aims for top five status in three years Woori Bank Cambodia has set an ambitious goal to become one of the top five banks in Cambodia within the next three years. During the 2025 Business Strategy Conference, CEO Cheol Su Sohn outlined the bank's strategic initiatives to achieve this goal. The bank plans to focus on enhancing customer experience, expanding digital banking services, and promoting efficient financial practices. Despite challenges such as rising competition and economic headwinds, Woori Bank Cambodia is confident in its ability to overcome these obstacles through innovation and disciplined strategic moves. With a strong commitment to excellence and a clear vision for the future, Woori Bank Cambodia aims to strengthen its market position and continue its growth trajectory. (Source: Cambodia Investment Review)