

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
413.6	0.63	78,406	11,094

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	6,260	-0.32	-0.63	-1.6	6,320	6,240	78,792	544
GTI	6,020	-1.31	12.73	18.5	6,140	5,300	100,108	241
PPAP	14,800	-0.54	6.17	6.9	14,880	13,820	7,174	306
PPSP	2,160	-0.46	0.00	-0.5	2,170	2,140	45,868	155
PAS	11,840	0.00	-0.50	2.4	11,900	11,640	13,546	1,016
ABC	7,340	1.66	0.55	-2.7	7,340	7,160	361,898	3,179
PEPC	2,510	1.21	6.36	5.0	2,540	2,350	8,390	188
MJQE	2,110	0.48	1.44	1.4	2,110	2,080	72,378	684
CGSM	2,440	0.41	0.00	0.4	2,450	2,420	102,800	4,781
<b>Growth Board</b>								
DBDE	2,100	0.00	2.44	1.9	2,100	2,050	3,421,147	39
JSL	3,060	0.33	-0.33	-10.5	3,080	3,020	5,370	79

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA	
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	
<b>Main Board</b>							
PPWSA	3Q24	1,279	12,359	4.89	0.51	1.39	10.10
GTI	3Q24	91	7,114	66.52	0.85	0.70	17.72
PPAP	3Q24	2,406	21,877	6.15	0.68	1.89	3.86
PPSP	3Q24	267	3,759	8.08	0.57	2.38	4.62
PAS	3Q24	784	7,630	15.09	1.55	2.48	9.04
ABC	3Q24	1,041	13,404	7.05	0.55	0.91	NA
PEPC*	1Q25	-1,009	-17	NA	-145.82	4.39	NA
MJQE	3Q24	41	290	51.03	7.26	4.23	14.68
CGSM	3Q24	137	603	17.80	4.04	6.69	14.48
<b>Growth Board</b>							
JSL	3Q24	3	677	1,123.90	4.52	3.38	26
DBDE	3Q24	-340	1,510	NA	1.39	0.59	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*FY ending in June, \*\*excluding non-voting shares

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	-	khAA	Subordinated Bond	8.50%	2,522
CGSM33A	0	0	-	KhAAA	Sustainability Bond	whichever is higher	3,184
CIAF28A	0	0	-	KhAAA	N/A	6.30% Annually	1,388
GT27A	0	0	-	N/A	Plain Bond, Green Bond	7% per annum	1,013
PPSP29A	0	0	-	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,575
RMAC25A	0	0	-	N/A	Guaranteed Bond	5.50% Annually	42
RRC32A	0	0	-	N/A	Plain Bond	Floating**	2,783
RRGO27A	0	0	-	KhAAA	Guaranteed Bond	Floating***	1,030
RRGT32B	0	0	-	KhAAA	Guaranteed Bond	which one is higher	2,857
TCT26A	0	0	-	N/A	Plain Bond	Floating****	545
TCT28A	0	0	-	KhAAA	FX-Linked Bond	Floating****	1,402

\*\*7% Annually

\*\*\*SOFR+3.5% or 5% per annum (take which one is higher)

\*\*\*\*4.50% Annually

## Government Bonds

### Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance (*K units)	204.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	34.0	240.0	85.3	10.0	0
Issuance (*K units, Latest)	24.0	20.0	0.0	0.0	0.0
Coupon rate (Latest)	2.8%	4.0%	3.8%	4.8%	5.3%
Successful yield (Latest)	3.1%	4.0%	-	-	-
Latest bidding	23-Jan-25	29-May-24	11-Dec-24	16-Oct-24	21-Aug-24

\*Total issuance is the accumulated issuance since September 2022;

\*\*Outstanding is aggregate principal value of government that remain outstanding;

\*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

## News Highlights

### Stock Market

#### CSX index dips 0.06% amid balanced market movement

The CSX index was up by 0.63%, closing at 413.6 points. On the main board, ABC (+1.66%), PEPC (+1.21%), MJQE (+0.48%), and CGSM (+0.41%) led the gains, while GTI (-1.31%), PPAP (-0.54%), PPSP (-0.46%), and PWSA (-0.32%) posted losses. PAS remained unchanged. On the growth board, DBDE remained unchanged, while JSL was up by 0.33%. The session recorded a total trading volume of 78,406 shares, with a turnover of KHR 455 million. (Source: YSC Research)

### Economy and Industry

**Cambodia's e-commerce market reaches \$1.12 billion** The e-commerce market in Cambodia has witnessed significant growth, reaching a market value of \$1.12 billion. This remarkable expansion is fueled by the increasing adoption of digital platforms by businesses and consumers, as well as the government's supportive policies and infrastructure development initiatives. The market's upward trajectory is expected to persist, with projections indicating continued growth in the coming years. Key sectors driving this growth include fashion, electronics, and household goods. The rise of e-commerce has intensified competition among businesses, prompting them to innovate and enhance their online offerings to attract and retain customers. This competitive environment has spurred a wave of creativity and improvement in the digital marketplace, benefiting both consumers and businesses. (Source: Khmer Times)

**Koh Kong considered as prime investment hub** Koh Kong province is tipped to be a highly promising investment destination, with substantial potential for economic growth and development by Thailand's Siam Commercial Bank (SCB). The province's strategic location, abundant natural resources, and ongoing infrastructure projects make it an attractive option for investors. Recent investments in eco-tourism and sustainable development projects have further enhanced Koh Kong's appeal. The local government is actively working to create a favorable environment for investment by streamlining regulations and offering incentives to businesses. As a result, Koh Kong is poised to become a key player in Cambodia's economic landscape. The province's potential to attract both local and international investors is significant, as it offers numerous opportunities for growth across various sectors. (Source: Khmer Times)

**Ministry of Environment promotes sand mining investments** The Ministry of Environment (MoE) has introduced new policies aimed at encouraging investments in the sand mining sector. These policies seek to streamline the approval process for environmental impact assessments (EIAs) and provide clear guidelines for sustainable sand mining practices. The MoE's efforts are part of a broader strategy to balance economic development with environmental protection. By promoting responsible sand mining, the ministry aims to attract both local and international investors while minimizing the negative impacts on the environment and local communities. The new policies are expected to boost the sector's growth and contribute to Cambodia's overall economic development, ensuring that sand mining activities are conducted in an environmentally conscious manner. (Source: Khmer Times)

## Corporate News

**ABA Bank's specialized financing program for TotalEnergies distributors** ABA Bank has introduced a specialized financing program tailored for distributors of TotalEnergies, a leading energy company. This program aims to provide financial support to TotalEnergies' distributors, enabling them to expand their operations and improve their cash flow. Under this initiative, ABA Bank offers customized credit facilities, including working capital loans and business expansion loans. The program is part of ABA Bank's commitment to supporting the growth of businesses in Cambodia and fostering long-term partnerships with key industry players. By ensuring that distributors have the financial resources they need to thrive, the program aims to promote the growth and sustainability of the energy sector in Cambodia, contributing to the country's overall economic development. (Source: Khmer Times)