

Daily Market Update

February 25, 2025

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
411.0	-0.06	39,184	11,024

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,280	-0.32	-0.32	-1.3	6,320	6,240	72,989	546
GTI	6,100	0.33	14.23	20.1	6,140	5,300	91,372	244
PPAP	14,880	3.48	6.74	7.5	14,880	13,820	6,055	308
PPSP	2,170	0.46	0.46	0.0	2,170	2,140	42,404	156
PAS	11,840	0.34	-0.50	2.4	11,900	11,640	12,254	1,016
ABC	7,220	-0.55	-1.10	-4.2	7,300	7,160	320,491	3,127
PEPC	2,480	0.00	5.08	3.8	2,540	2,340	7,067	186
MJQE	2,100	-0.47	0.96	1.0	2,110	2,080	59,590	681
CGSM	2,430	0.00	-0.41	0.0	2,450	2,420	97,245	4,761
Growth Board								
DBDE	2,100	0.48	2.44	1.9	2,100	2,050	3,420,592	39
JSL	3,050	-0.33	-0.65	-10.8	3,080	3,020	4,952	78

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board						
PPWSA	3Q24	1,279	12,359	4.91	0.51	1.39
GTI	3Q24	91	7,114	67.40	0.86	0.71
PPAP	3Q24	2,406	21,877	6.18	0.68	1.90
PPSP	3Q24	267	3,759	8.11	0.58	2.39
PAS	3Q24	784	7,630	15.09	1.55	2.48
ABC	3Q24	1,041	13,404	6.94	0.54	0.89
PEPC*	1Q25	-1,009	-17	NA	-144.08	4.33
MJQE	3Q24	41	290	50.79	7.23	4.21
CGSM	3Q24	137	603	17.73	4.03	6.66
Growth Board						
JSL	3Q24	3	677	1,120.22	4.50	3.37
DBDE	3Q24	-340	1,510	NA	1.39	0.59

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	-	khAA	Subordinated Bond	8.50%	2,523
CGSM33A	0	0	-	KhAAA	Sustainability Bond	whichever is higher	3,185
CIAF28A	0	0	-	KhAAA	N/A	6.30% Annually	1,389
GT27A	0	0	-	N/A	Plain Bond, Green Bond	7% per annum	1,014
PPSP29A	0	0	-	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,576
RMAC25A	0	0	-	N/A	Guaranteed Bond	5.50% Annually	43
RRC32A	0	0	-	N/A	Plain Bond	Floating**	2,784
RRGO27A	0	0	-	KhAAA	Guaranteed Bond	Floating***	1,031
RRGT32B	0	0	-	KhAAA	Guaranteed Bond	which one is higher	2,858
TCT26A	0	0	-	N/A	Plain Bond	Floating****	546
TCT28A	0	0	-	KhAAA	FX-Linked Bond	Floating****	1,403

**7% Annually

***SOFR+3.5% or 5% per annum (take which one is higher)

****4.50% Annually

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	204.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	34.0	240.0	85.3	10.0	0
Issuance ('K units, Latest)	24.0	20.0	0.0	0.0	0.0
Coupon rate (Latest)	2.8%	4.0%	3.8%	4.8%	5.3%
Successful yield (Latest)	3.1%	4.0%	-	-	-
Latest bidding	23-Jan-25	29-May-24	11-Dec-24	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index dips 0.06% amid balanced market movement

The CSX index declined by 0.06%, closing at 411.0 points. On the main board, PPAP (+3.48%), PPSP (+0.46%), PAS (+0.34%), and GTI (+0.33%) led the gains, while ABC (-0.55%), MJQE (-0.47%), and PWSA (-0.32%) posted losses. PEPC and CGSM remained unchanged. On the growth board, DBDE rose by 0.48%, while JSL declined by 0.33%. The session recorded a total trading volume of 39,184 shares, with a turnover of KHR 237 million. (Source: YSC Research)

Economy and Industry

Cambodia's securities market experiences significant growth Cambodia's securities market has shown remarkable growth, reflecting the country's economic resilience and investor confidence. The Cambodia Securities Exchange (CSX) has reported a substantial increase in trading activity at approximately \$130,000, with an average trading volume of about 100,000 shares per day. The number of trading accounts has surged, with a notable rise in both local and foreign investor participation. This growth is attributed to several factors, including favorable economic policies, improved regulatory frameworks, and increased public awareness of investment opportunities. The CSX has also introduced new financial instruments and services to attract more investors. Despite global economic uncertainties, Cambodia's securities market has demonstrated robust performance, positioning itself as a key player in the region. (Source: Khmer Times)

Cambodia reports 6% inflation rate in January Cambodia has reported a headline inflation rate of 6% for January, reflecting rising consumer prices across various sectors. The National Bank of Cambodia (NBC) has attributed this increase to several factors, including higher costs of food, transportation, and housing. The inflation rate has been influenced by both domestic and international economic conditions, including supply chain disruptions and fluctuating global commodity prices. The NBC has emphasized the need for continued monitoring of inflationary pressures and the implementation of appropriate monetary policies to maintain economic stability. The government is also taking measures to mitigate the impact of inflation on consumers, particularly those in vulnerable groups. (Source: Khmer Times)

Ministry warns data center firms of license revocation The Ministry of Posts and Telecommunications (MPTC) in Cambodia has issued a stern warning to data center firms VEHA DATA CENTER CO., LTD. and KEPSTAR DATA CENTRE MANAGEMENT CO., LTD, stating that their licenses will be revoked if they fail to respond to official summons. This move is part of the ministry's efforts to ensure compliance with regulatory standards and maintain the integrity of the ICT sector. The MPTC emphasized the importance of adhering to legal requirements and cooperating with regulatory authorities. The ministry's announcement comes in the wake of several firms neglecting to respond to summons, which has raised concerns about their operational transparency and accountability. The MPTC has reiterated its commitment to fostering a robust and compliant ICT sector, and this latest directive underscores the ministry's resolve to enforce regulations strictly. (Source: Khmer Times)

Corporate News

Chinese company secures \$230m solar project in Cambodia A Chinese firm has won a bid for a \$230 million solar project in Cambodia, marking a significant milestone in the country's renewable energy sector. The project, which aims to enhance Cambodia's energy capacity and sustainability, is part of the government's broader strategy to diversify its energy sources and reduce reliance on fossil fuels. The Chinese company, Shanxi Institute, a subsidiary of China Energy Engineering Corporation (CEEC), an Engineering, Procurement and Construction (EPC) contractor, will be responsible for the development of the solar power plant. This investment is expected to boost Cambodia's renewable energy infrastructure and contribute to the country's economic development. The project aligns with Cambodia's commitment to sustainable development and its efforts to attract foreign investment in the energy sector. (Source: Khmer Times)