

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
411.3	0.49	90,418	11,031

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,300	0.96	0.00	-0.9	6,320	6,240	68,896	548
GTI	6,080	0.00	13.86	19.7	6,140	5,300	89,797	243
PPAP	14,380	0.14	3.16	3.9	14,380	13,820	5,255	297
PPSP	2,160	0.00	0.00	-0.5	2,170	2,140	39,180	155
PAS	11,800	1.37	-0.84	2.1	11,900	11,640	11,066	1,012
ABC	7,260	0.83	-0.55	-3.7	7,300	7,160	299,322	3,145
PEPC	2,480	0.81	5.08	3.8	2,540	2,340	7,041	186
MJQE	2,110	0.96	1.44	1.4	2,110	2,080	58,160	684
CGSM	2,430	0.00	-0.41	0.0	2,450	2,420	91,429	4,761
Growth Board								
DBDE	2,090	1.46	1.95	1.5	2,100	2,050	3,417,187	39
JSL	3,060	0.00	-0.33	-10.5	3,080	3,020	4,588	79

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm, KHR)	KHR	(ttm, x)	(mrq, x)	(ttm, x)	(ttm, x)
Main Board							
PPWSA	3Q24	1,279	12,359	4.92	0.51	1.40	10.12
GTI	3Q24	91	7,114	67.18	0.85	0.71	17.85
PPAP	3Q24	2,406	21,877	5.98	0.66	1.84	3.77
PPSP	3Q24	267	3,759	8.08	0.57	2.38	4.62
PAS	3Q24	784	7,630	15.04	1.55	2.47	9.02
ABC	3Q24	1,041	13,404	6.98	0.54	0.90	NA
PEPC*	1Q25	-1,009	-17	NA	-144.08	4.33	NA
MJQE	3Q24	41	290	51.03	7.26	4.23	14.68
CGSM	3Q24	137	603	17.73	4.03	6.66	14.43
Growth Board							
JSL	3Q24	3	677	1,123.90	4.52	3.38	26
DBDE	3Q24	-340	1,510	NA	1.38	0.59	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	-	khAA	in the event of a winding up	Floating*	2,524
CGSM33A	0	0	-	KhAAA	Sustainability Bond	whichever is higher	3,186
CIAF28A	0	0	-	KhAAA	N/A	6.30% Annually	1,390
GT27A	0	0	-	N/A	Plain Bond, Green Bond	7% per annum	1,015
PPSP29A	0	0	-	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,577
RMAC25A	0	0	-	N/A	Guaranteed Bond	5.50% Annually	44
RRC32A	0	0	-	N/A	Plain Bond	Floating**	2,785
RRGO27A	0	0	-	KhAAA	Guaranteed Bond	Floating***	1,032
RRGT32B	0	0	-	KhAAA	Guaranteed Bond	which one is higher	2,859
TCT26A	0	0	-	N/A	Plain Bond	Floating****	547

*0.085

**7% Annually

***SOFR+3.5% or 5% per annum (take which one is higher)

****4.50% Annually

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance (*K units)	204.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	34.0	312.0	85.3	10.0	0
Issuance (*K units, Latest)	24.0	20.0	0.0	0.0	0.0
Coupon rate (Latest)	2.8%	4.0%	3.8%	4.8%	5.3%
Successful yield (Latest)	3.1%	4.0%	-	-	-
Latest bidding	23-Jan-25	29-May-24	11-Dec-24	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index rises 0.49% as PAS and PWSA lead gains

The CSX index rose by 0.49%, closing at 411.3 points. On the main board, PAS (+1.37%), PWSA (+0.96%), MJQE (+0.96%), ABC (+0.83%), PEPC (+0.81%), and PPAP (+0.14%) led the gains, while GTI (-0.33%) recorded a loss. GTI, PPSP, and CGSM remained unchanged. On the growth board, DBDE increased by 1.46%, while JSL remained unchanged. The session recorded a total trading volume of 90,418 shares, with a turnover of KHR 454 million. (Source: YSC Research)

Economy and Industry

NBC reports resilience and progress in Cambodia's banking system The National Bank of Cambodia (NBC) has reported that the country's banking system remains resilient and progressive despite global economic challenges. The NBC highlighted the robustness of the banking sector, which has demonstrated high levels of liquidity and capital. The central bank has implemented measures to ensure the stability and soundness of the banking system, supporting economic activities and providing credit to various sectors. These measures include stringent regulatory oversight, effective risk management practices, and the promotion of financial inclusion. The NBC's efforts have contributed to the overall stability of the banking sector, enabling it to withstand external shocks and continue to support the country's economic growth. (Source: Khmer Times)

CCIED improves informal economy onboarding efforts in Battambang The Coordinating Committee on Informal Economy Development (CCIED) has intensified its efforts to onboard informal economy participants in Battambang. The committee, chaired by Minister Hem Vandy, reviewed progress on key measures and identified gaps in implementation among various ministries and provincial administrations. The focus is on scaling up registrations and ensuring that registered participants receive associated benefits, such as taxation, skill development, financial services, and social protection. The CCIED organized a campaign in Phnom Penh, engaging 1,500 informal workers, and plans similar campaigns in Battambang and other provinces. The committee is developing a monitoring and evaluation system to track key indicators and ensure accountability. (Source: Khmer Times)

MAFF evaluates cashew crop yields in four provinces The Ministry of Agriculture, Forestry, and Fisheries (MAFF) has assessed cashew crop yields in four provinces to understand the current state of cashew production. This evaluation aims to provide accurate data on cashew yields, which will help in planning and improving agricultural practices. The assessment is part of MAFF's broader efforts to support the cashew industry and promote sustainable agriculture in Cambodia. By collecting and analyzing data on cashew crop yields, MAFF aims to identify areas for improvement and implement strategies to enhance the productivity and profitability of cashew farming. The evaluation also aims to address challenges faced by cashew farmers and provide them with the necessary support and resources to improve their yields. (Source: Khmer Times)

Corporate News

SpaceX's Starlink explores investment opportunities in Cambodia SpaceX's Starlink is considering investment opportunities in Cambodia, with plans to expand its satellite internet services in the region. In a recent meeting with Cambodian Prime Minister Hun Manet, SpaceX representatives discussed potential collaborations and the advantages of bringing advanced internet connectivity to the country. The Cambodian government has expressed its support for the initiative, highlighting the potential for technological development and economic growth. This move marks a significant step towards improving internet infrastructure in Cambodia. The introduction of Starlink's satellite internet services is expected to enhance digital connectivity, particularly in remote and underserved areas. (Source: Khmer Times)