

# Daily Market Update

February 20, 2025

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
409.5	-0.08	25,192	10,982

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	6,260	-0.32	-0.63	-1.6	6,320	6,240	37,901	544
GTI	6,100	-0.33	14.23	20.1	6,140	5,300	84,201	244
PPAP	14,300	1.56	2.58	3.3	14,300	13,820	3,565	296
PPSP	2,160	-0.46	0.00	-0.5	2,170	2,140	31,071	155
PAS	11,700	-1.02	-1.68	1.2	11,900	11,700	7,455	1,004
ABC	7,200	0.28	-1.37	-4.5	7,300	7,160	253,121	3,119
PEPC	2,430	-1.22	2.97	1.7	2,540	2,340	4,840	182
MJQE	2,090	-0.95	0.48	0.5	2,110	2,080	44,641	677
CGSM	2,430	0.00	-0.41	0.0	2,450	2,420	63,086	4,761
<b>Growth Board</b>								
DBDE	2,080	0.97	1.46	1.0	2,100	2,050	3,415,870	38
JSL	3,070	-0.32	0.00	-10.2	3,090	3,020	3,757	79

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Stock Valuation Ratios

Update!		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
<b>Main Board</b>							
PPWSA	3Q24	1,279	12,359	4.89	0.51	1.39	10.10
GTI	3Q24	91	7,114	67.40	0.86	0.71	17.89
PPAP	3Q24	2,406	21,877	5.94	0.65	1.83	3.75
PPSP	3Q24	267	3,759	8.08	0.57	2.38	4.62
PAS	3Q24	784	7,630	14.92	1.53	2.45	8.96
ABC	3Q24	1,041	13,404	6.92	0.54	0.89	NA
PEPC*	1Q25	-1,009	-17	NA	-141.18	4.25	NA
MJQE	3Q24	41	290	50.54	7.20	4.19	14.55
CGSM	3Q24	137	603	17.73	4.03	6.66	14.43
<b>Growth Board</b>							
JSL	3Q24	3	677	1,127.57	4.53	3.39	26
DBDE	3Q24	-340	1,510	NA	1.38	0.59	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*FY ending in June, \*\*excluding non-voting shares

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability Bond	Floating*	3,190
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,394
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	1,019
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,581
RMAC25A	0	0	--	N/A	Guaranteed Bond	5.50% Annually	48
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,789
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	Floating**	1,036
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	Floating***	2,863
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually	551
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Floating****	1,408

\*SOFR +3% or 5.5% per annum, whichever is higher

\*\*SOFR+3.5% or 5% per annum (take which one is higher)

\*\*\*SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)

\*\*\*\*Term SOFR + 2.5%

## Government Bonds

### Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	204.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	34.0	312.0	85.3	10.0	0
Issuance ('K units, Latest)	24.0	20.0	0.0	0.0	0.0
Coupon rate (Latest)	2.8%	4.0%	3.8%	4.8%	5.3%
Successful yield (Latest)	3.1%	4.0%	-	-	-
Latest bidding	23-Jan-25	29-May-24	11-Dec-24	16-Oct-24	21-Aug-24

\*Total issuance is the accumulated issuance since September 2022;

\*\*Outstanding is aggregate principal value of government that remain outstanding;

\*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

## News Highlights

### Stock Market

#### CSX dips 0.08% with mixed performance across boards

The CSX index declined by 0.08%, closing at 409.5 points. On the main board, PPAP (+1.56%) and ABC (+0.28%) led the gains, while PEPC (-1.22%), PAS (-1.02%), MJQE (-0.95%), PPSP (-0.46%), GTI (-0.33%), and PWSA (-0.32%) posted losses. CGSM remained unchanged. On the growth board, DBDE rose by 0.97%, while JSL declined by 0.32%. The session recorded a total trading volume of 25,192 shares, with a turnover of KHR 138 million. (Source: YSC Research)

### Economy and Industry

**Government aims to strengthen intellectual property rights** The Cambodian government is taking significant steps to enhance the protection of intellectual property rights (IPR) in the country. Recognizing the importance of IPR in fostering innovation and economic growth, the government is implementing various measures to strengthen the legal framework and enforcement mechanisms. These efforts include updating existing laws, increasing public awareness, and providing training for relevant authorities. The government is also working closely with international organizations and partners to align Cambodia's IPR standards with global best practices. By improving the protection of intellectual property, Cambodia aims to attract more foreign investment, support local businesses, and promote the development of creative industries. (Source: Khmer Times)

**NBC and BFM sign agreement to explore cross-border payment system** The National Bank of Cambodia (NBC) and Banky Foiben'i Madagasikara (BFM) or the Central Bank of Madagascar have signed a Memorandum of Understanding (MoU) to explore the development of a cross-border payment system. This collaboration aims to enhance financial connectivity and facilitate seamless transactions between the two countries. The MoU focuses on leveraging digital payment technologies to create a secure and efficient cross-border payment infrastructure. By integrating their respective payment systems, NBC and BFM seek to promote economic cooperation and boost trade and investment opportunities. The partnership also aims to improve financial inclusion by providing accessible and affordable payment solutions to businesses and individuals. (Source: Khmer Times)

**Cambodia's rubber sale to China's tyre manufacturer reached 60,000 tonnes** Cambodia sold between 50,000 to 60,000 tonnes of rubber annually to Double Star, a leading tyre manufacturer in China in Kratie province. This trade relationship highlights the significance of Cambodia's rubber industry and its contribution to the country's economy. The Cambodian government is actively supporting the rubber sector by providing incentives and promoting sustainable practices. Efforts are also being made to improve the quality of rubber and enhance the value chain through investments in processing facilities and technology. The steady demand for Cambodian rubber underscores the importance of maintaining strong trade relations and exploring new market opportunities to ensure the continued growth of the rubber industry. (Source: Khmer Times)

### Corporate News

**Air Cambodia introduces round-trip flights to Thailand** Air Cambodia has launched a new round-trip flight service connecting Phnom Penh and Bangkok. This new route aims to enhance connectivity between Cambodia and Thailand, facilitating travel and tourism between the two countries. The inaugural flight was well-received, with passengers enjoying the convenience and comfort of the service. Air Cambodia is committed to providing high-quality services, including competitive pricing, modern aircraft, and excellent customer service. The introduction of this new route is part of Air Cambodia's broader strategy to expand its network and strengthen its position in the regional aviation market. By offering more travel options, Air Cambodia aims to attract more tourists and business travelers, contributing to the growth of the tourism industry and the overall economy of Cambodia. (Source: Khmer Times)