

Daily Market Update

February 18, 2025

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
410.0	-0.13	28,568	10,997

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,280	0.00	-0.32	-1.3	6,320	6,240	33,934	546
GTI	6,140	0.66	14.98	20.9	6,140	5,300	71,650	246
PPAP	14,020	0.00	0.57	1.3	14,280	13,820	3,258	290
PPSP	2,160	0.47	0.00	-0.5	2,170	2,130	24,418	155
PAS	11,800	-0.17	-0.84	2.1	11,900	11,680	5,445	1,012
ABC	7,200	-0.28	-1.37	-4.5	7,320	7,160	228,914	3,119
PEPC	2,460	-3.15	4.24	2.9	2,540	2,340	4,547	184
MJQE	2,110	0.00	1.44	1.4	2,110	2,080	39,036	684
CGSM	2,430	0.00	-0.41	0.0	2,450	2,420	61,149	4,761
Growth Board								
DBDE	2,070	0.00	0.98	0.5	2,100	2,050	3,415,255	38
JSL	3,050	0.33	-0.65	-10.8	3,100	3,020	2,415	78

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board							
PPWSA	3Q24	1,279	12,359	4.91	0.51	1.39	10.11
GTI	3Q24	91	7,114	67.85	0.86	0.72	17.98
PPAP	3Q24	2,406	21,877	5.83	0.64	1.79	3.68
PPSP	3Q24	267	3,759	8.08	0.57	2.38	4.62
PAS	3Q24	784	7,630	15.04	1.55	2.47	9.02
ABC	3Q24	1,041	13,404	6.92	0.54	0.89	NA
PEPC*	1Q25	-1,009	-17	NA	-142.92	4.30	NA
MJQE	3Q24	41	290	51.03	7.26	4.23	14.68
CGSM	3Q24	137	603	17.73	4.03	6.66	14.43
Growth Board							
JSL	3Q24	3	677	1,120.22	4.50	3.37	26
DBDE	3Q24	-340	1,510	NA	1.37	0.58	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability Bond	Floating*	3,192
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,396
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	1,021
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond Term SOFR + 1.5%	5.50% Annually	1,583
RMAC25A	0	0	--	N/A	Guaranteed Bond	5.50% Annually	50
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,791
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	Floating**	1,038
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	Floating***	2,865
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually	553
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Floating****	1,410

*SOFR +3% or 5.5% per annum, whichever is higher

**SOFR+3.5% or 5% per annum (take which one is higher)

***SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	204.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	34.0	312.0	85.3	10.0	0
Issuance ('K units, Latest)	24.0	20.0	0.0	0.0	0.0
Coupon rate (Latest)	2.8%	4.0%	3.8%	4.8%	5.3%
Successful yield (Latest)	3.1%	4.0%	-	-	-
Latest bidding	23-Jan-25	29-May-24	11-Dec-24	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX dips 0.13% as market sees mixed performance

The CSX index declined by 0.13%, closing at 410.0 points. On the main board, GTI (+0.66%) and PPSP (+0.47%) led the gains, while PEPC (-3.15%), ABC (-0.28%), and PAS (-0.17%) posted losses. PWSA, PPAP, MJQE, and CGSM remained unchanged. On the growth board, DBDE was unchanged, while JSL gained 0.33%. The session recorded a total trading volume of 28,568 shares, with a turnover of KHR 163 million. (Source: YSC Research)

Economy and Industry

PM allocates \$60 million to expand clean water networks in five provinces Prime Minister Hun Manet has earmarked \$60 million to expand clean water networks in five Cambodian provinces over the next three years. The investment aims to address the growing demand for clean water amid rapid population growth and urbanization. The funding will be allocated to improve water supply infrastructure in Kampot, Svay Rieng, Kampong Thom, Monduliri, and Pursat provinces. The initiative is part of the government's broader commitment to ensuring access to clean water for all citizens, particularly in rural and newly urbanized areas. The government is also addressing challenges such as climate change-induced droughts and aging infrastructure by modernizing outdated systems and integrating climate-resilient water management strategies. (Source: Khmer Times)

Marble mining sector expansion boosts national revenue Cambodia's marble mining sector has seen remarkable growth, significantly boosting national revenue. The Ministry of Mines and Energy reported that the sector's expansion is driven by the increasing global demand for high-quality marble. Cambodia's abundant reserves of marble, coupled with competitive prices, have attracted substantial investments from both domestic and foreign companies. The government has implemented various policies to support the sector, including tax incentives, infrastructure development, and worker training programs. These measures have facilitated the establishment of new marble mining and processing operations, creating employment opportunities and stimulating economic growth. (Source: Khmer Times)

UBE Snuol SEZ expansion creates thousands of jobs The UBE Snuol Special Economic Zone (SEZ) in Cambodia has undergone significant expansion, generating thousands of jobs and boosting the local economy. The Council for the Development of Cambodia (CDC) approved the expansion, which includes the establishment of new factories and facilities within the SEZ. The SEZ's expansion aligns with the government's strategy to attract foreign investment and promote industrial growth. The new facilities will enhance the SEZ's capacity to produce a wide range of products, including automotive parts, electronics, and consumer goods. The expansion is also expected to improve infrastructure, such as roads and utilities, within the SEZ, making it more attractive to investors. The CDC's approval of the UBE Snuol SEZ expansion is part of a broader effort to develop Cambodia's industrial sector and create employment opportunities for the local population. (Source: Khmer Times)

Corporate News

THACO invests \$1 billion in Cambodian agriculture, targets \$800 million annual revenue by 2028 THACO AGRI, a subsidiary of Vietnam's Truong Hai Group Corporation (THACO), has announced a \$1 billion investment in Cambodia's agriculture sector, with the goal of achieving \$800 million in annual revenue by 2028. The investment focuses on large-scale agricultural production, including banana plantations, cattle breeding, and other fruit and vegetable crops. THACO AGRI's operations span approximately 35,000 hectares in Kratie and Ratanakiri provinces, employing advanced farming methods, biotechnology, and digitalization to enhance productivity and sustainability. The company has created jobs for 40,000 local workers, contributing to the economic development of the region. THACO AGRI's projects include the establishment of banana plantations on 3,700 hectares and fruit plantations combined with cattle farms on 5,100 hectares. (Source: Phnom Penh Post)