

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
410.1	0.38	28,318	10,999

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	6,280	0.32	-0.32	-1.3	6,340	6,240	18,548	546
GTI	5,520	-0.36	3.37	8.7	5,540	5,040	21,530	221
PPAP	14,280	1.42	2.44	3.2	14,280	13,500	1,435	295
PPSP	2,150	-0.46	-0.46	-0.9	2,160	2,130	14,255	155
PAS	11,880	0.34	-0.17	2.8	11,900	11,620	2,340	1,019
ABC	7,220	0.56	-1.10	-4.2	7,340	7,120	97,722	3,127
PEPC	2,420	0.00	2.54	1.3	2,440	2,320	608	181
MJQE	2,080	-0.48	0.00	0.0	2,090	2,070	23,424	674
CGSM	2,440	0.41	0.00	0.4	2,450	2,420	10,248	4,781
<b>Growth Board</b>								
DBDE	2,080	0.48	1.46	1.0	2,080	2,040	4,610	38
JSL	3,070	0.33	0.00	-10.2	3,260	3,020	1,531	79

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Stock Valuation Ratios

Update!		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
<b>Main Board</b>							
PPWSA	3Q24	1,279	12,359	4.91	0.51	1.39	10.11
GTI	3Q24	91	7,114	60.99	0.78	0.65	16.65
PPAP	3Q24	2,406	21,877	5.93	0.65	1.83	3.74
PPSP	3Q24	267	3,759	8.04	0.57	2.37	4.60
PAS	3Q24	784	7,630	15.15	1.56	2.49	9.06
ABC	3Q24	1,041	13,404	6.94	0.54	0.89	NA
PEPC*	1Q25	-1,009	-17	NA	-140.59	4.23	NA
MJQE	3Q24	41	290	50.30	7.16	4.17	14.48
CGSM	3Q24	137	603	17.80	4.04	6.69	14.48
<b>Growth Board</b>							
JSL	3Q24	3	677	1,127.57	4.53	3.39	26
DBDE	3Q24	-340	1,510	NA	1.38	0.59	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*FY ending in June, \*\*excluding non-voting shares

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability Bond	Floating*	3,200
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,404
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	1,029
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,591
RMAC25A	0	0	--	N/A	Guaranteed Bond	5.50% Annually	58
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,799
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	Floating**	1,046
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	Floating***	2,873
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually	561
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Floating****	1,418

\*SOFR +3% or 5.5% per annum, whichever is higher

\*\*SOFR+3.5% or 5% per annum (take which one is higher)

\*\*\*SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)

\*\*\*\*Term SOFR + 2.5%

## Government Bonds

### Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	204.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	34.0	312.0	85.3	10.0	0
Issuance ('K units, Latest)	24.0	20.0	0.0	0.0	0.0
Coupon rate (Latest)	2.8%	4.0%	3.8%	4.8%	5.3%
Successful yield (Latest)	3.1%	4.0%	-	-	-
Latest bidding	23-Jan-25	29-May-24	11-Dec-24	16-Oct-24	21-Aug-24

\*Total issuance is the accumulated issuance since September 2022;

\*\*Outstanding is aggregate principal value of government that remain outstanding;

\*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

## News Highlights

### Stock Market

#### CSX index rebounds 0.38% as trading volume hits 28k shares

The CSX index regained 0.38%, closing at 410.1 points. On the main board, PPAP (+1.42%), ABC (+0.56%), CGSM (+0.41%), PAS (+0.34%), and PWSA (+0.32%) led the gains, while MJQE (-0.48%), PPSP (-0.46%), and GTI (-0.36%) saw losses. PEPC remained unchanged. On the growth board, DBDE and JSL rose by 0.48% and 0.33%, respectively. The session recorded a total trading volume of 28,318 shares, with a turnover of KHR 158 million. (Source: YSC Research)

### Economy and Industry

**NBC chief reports Cambodia's foreign assets hit \$22.5 billion** The National Bank of Cambodia (NBC) announced that Cambodia's foreign assets have reached a new high of \$22.5 billion, reflecting the country's growing economic stability and robust foreign investments. NBC's Governor Chea Serey highlighted that these foreign reserves provide a critical buffer against global economic shocks and ensure the stability of the Cambodian riel. The increase in foreign assets is largely attributed to the robust performance of the country's export sector, tourism industry, and inflows of foreign direct investments (FDI). The NBC has implemented effective monetary policies to manage these reserves and maintain economic growth. Additionally, the rising foreign assets strengthen the national economy's resilience and provide a cushion for potential financial crises. (Source: Khmer Times)

**Cambodia to enhance solar capacity by 720mw this year** Cambodia is set to bolster its solar energy capacity by an additional 720 megawatts (MW) within this year, as part of its broader initiative to diversify energy sources and reduce reliance on fossil fuels. The Ministry of Mines and Energy revealed that this increase in solar capacity aligns with the government's commitment to sustainable development and mitigating climate change. By expanding solar energy production, Cambodia aims to meet its rising energy demands and promote environmental sustainability. The new solar projects will be distributed across various provinces to ensure a steady and reliable energy supply. Investment in renewable energy not only provides environmental benefits but also attracts foreign investments and creates job opportunities in the green energy sector. (Source: Khmer Times)

**Revision of draft sub-decree to boost agriculture** The Cambodian government has revised its draft sub-decree aimed at further promoting the agricultural sector. This revision is part of the government's efforts to enhance agricultural productivity, diversify crops, and improve the sector's overall competitiveness. Key changes in the sub-decree include provisions for modernizing farming techniques, upgrading irrigation systems, and providing better support and incentives for farmers. By implementing these changes, the government aims to boost agricultural output and ensure food security. Additionally, the revised sub-decree focuses on promoting sustainable agricultural practices to protect the environment and ensure long-term productivity. The Ministry of Agriculture, Forestry, and Fisheries emphasized the importance of this sector in the national economy and its role in improving livelihoods. (Source: Khmer Times)

### Corporate News

**BYD to open new plant in Cambodia by end of 2025** BYD Auto, China's leading electric vehicle (EV) manufacturer, has announced its plans to open a new assembly plant in Cambodia by the end of 2025. This significant investment is part of BYD's strategy to expand its global footprint and meet the growing demand for electric and hybrid vehicles. The new plant is expected to have an annual production capacity of 10,000 vehicles and will focus initially on assembling fully electric and hybrid vehicles. The establishment of this plant is anticipated to create numerous job opportunities and attract further investments in Cambodia's automotive sector. The Cambodian government has welcomed BYD's decision, highlighting the positive impact on the local economy and the enhancement of the country's manufacturing capabilities. (Source: Phnom Penh Post)