

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
409.1	0.27	19,619	10,972

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,260	0.32	-0.63	-1.6	6,340	6,240	12,445	544
GTI	5,340	-0.37	0.00	5.1	5,360	5,040	9,343	214
PPAP	13,900	0.58	-0.29	0.4	14,000	13,500	444	288
PPSP	2,150	0.00	-0.46	-0.9	2,170	2,130	8,267	155
PAS	11,840	-0.34	-0.50	2.4	11,900	11,620	1,528	1,016
ABC	7,200	-0.28	-1.37	-4.5	7,340	7,120	49,035	3,119
PEPC	2,440	0.00	3.39	2.1	2,440	2,320	499	183
MJQE	2,080	0.00	0.00	0.0	2,080	2,060	14,115	674
CGSM	2,440	0.83	0.00	0.4	2,450	2,420	5,457	4,781
Growth Board								
DBDE	2,050	-0.49	0.00	-0.5	2,060	2,030	782	38
JSL	3,070	0.99	0.00	-10.2	3,380	3,020	611	79

Growth Board

DBDE	2,050	-0.49	0.00	-0.5	2,060	2,030	782	38
JSL	3,070	0.99	0.00	-10.2	3,380	3,020	611	79

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	(ttm,x)
Main Board							
PPWSA	3Q24	1,279	12,359	4.89	0.51	1.39	10.10
GTI	3Q24	91	7,114	59.01	0.75	0.63	16.26
PPAP	3Q24	2,406	21,877	5.78	0.64	1.78	3.65
PPSP	3Q24	267	3,759	8.04	0.57	2.37	4.60
PAS	3Q24	784	7,630	15.09	1.55	2.48	9.04
ABC	3Q24	1,041	13,404	6.92	0.54	0.89	NA
PEPC*	1Q25	-1,009	-17	NA	-141.76	4.26	NA
MJQE	3Q24	41	290	50.30	7.16	4.17	14.48
CGSM	3Q24	137	603	17.80	4.04	6.69	14.48
Growth Board							
JSL	3Q24	3	677	1,127.57	4.53	3.39	26
DBDE	3Q24	-340	1,510	NA	1.36	0.58	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability Bond	Floating*	3,205
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,409
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	1,034
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,596
RMAC25A	0	0	--	N/A	Guaranteed Bond	5.50% Annually	63
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,804
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	Floating**	1,051
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	Floating***	2,878
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually	566
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Floating****	1,423

*SOFR +3% or 5.5% per annum, whichever is higher

**SOFR+3.5% or 5% per annum (take which one is higher)

***SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	204.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	34.0	312.0	85.3	10.0	0
Issuance ('K units, Latest)	24.0	20.0	0.0	0.0	0.0
Coupon rate (Latest)	2.8%	4.0%	3.8%	4.8%	5.3%
Successful yield (Latest)	3.1%	4.0%	-	-	-
Latest bidding	23-Jan-25	29-May-24	11-Dec-24	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index gains 0.27% as trading volume reaches 19.6k shares

The CSX Index rose 0.27%, closing at 409.1 points. On the main board, CGSM (+0.83%), PPAP (+0.58%), and PWSA (+0.32%) led the gains, while GTI (-0.37%), PAS (-0.34%), and ABC (-0.28%) recorded losses. PPSP, PEPC, and MJQE remained unchanged. On the growth board, DBDE declined 0.49%, while JSL gained 0.99%. The session recorded a total trading volume of 19,619 shares, with a turnover of KHR 118 million. (Source: YSC Research)

Economy and Industry

Cambodia and Laos strengthen insurance collaboration Cambodia and Laos have committed to enhancing their cooperation in the insurance sector, following the signing of a memorandum of understanding (MoU) between the Insurance Regulator of Cambodia (IRC) and Department of Enterprises and Insurance Supervision (SOEI) of the Laos's Ministry of Finance. Both countries aim to share their experiences, best practices, and regulatory frameworks to promote the growth and development of their insurance industries. The collaboration is expected to boost investor confidence and contribute to the economic prosperity of both nations. This agreement underscored the importance of regional cooperation in addressing common challenges and harnessing opportunities within the insurance market, paving the way for a more robust and integrated financial system in the region. (Source: Khmer Times)

Cambodia poised to maintain export growth amid tariff reductions Despite reductions in tariffs under various free trade agreements, Cambodia is set to sustain its export growth. The Ministry of Commerce remains confident in the country's ability to maintain its export momentum, attributing it to the Cambodia-China Free Trade Agreement, the Cambodia-Korea Free Trade Agreement, and the Regional Comprehensive Economic Partnership (RCEP). These agreements provide Cambodian exporters with preferential market access, enabling them to compete more effectively on a global scale. To ensure long-term growth and resilience, the government is focusing on diversifying export products and markets. Efforts are also being made to improve infrastructure, enhance production capacity, and streamline trade facilitation measures to support export activities. (Source: Khmer Times)

CDC evaluates \$135 million in investment projects The Council for the Development of Cambodia (CDC) is currently reviewing 12 investment projects worth a total of \$135 million. These projects encompass various sectors, including manufacturing, agro-industry, tourism, and real estate. The CDC's review process aims to ensure that the proposed investments align with the country's development priorities and contribute to sustainable economic growth. Once approved, these projects are expected to generate numerous job opportunities and stimulate economic activity in their respective regions. The CDC continues to attract foreign direct investment by offering incentives, streamlining administrative procedures, and enhancing the overall business environment. (Source: Khmer Times)

Corporate News

Cambodians gain free annual access to credit reports In a bid to promote financial literacy and empower individuals, the Credit Bureau Cambodia (CBC) has launched an initiative that allows Cambodians to access their annual credit reports for free. This move aims to increase awareness of personal credit management and encourage responsible borrowing and lending practices. By providing free access to credit reports, the CBC hopes to enhance transparency and trust within the financial system. Individuals can obtain their credit reports securely by visiting the CBC's website and following the necessary steps. This initiative is part of the CBC's broader efforts to improve financial inclusion and support informed financial decision-making among Cambodian citizens. (Source: Kiri Post)