

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
410.4	-0.07	22,898	11,007

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,320	0.32	-0.63	-0.6	6,380	6,240	78,603	550
GTI	5,320	0.00	4.72	4.7	5,360	5,020	51,787	213
PPAP	13,920	-0.57	0.58	0.6	14,000	13,500	7,160	288
PPSP	2,140	0.00	-1.38	-1.4	2,180	2,130	116,783	154
PAS	11,740	0.00	1.56	1.6	11,800	11,360	10,061	1,007
ABC	7,300	-0.27	-3.18	-3.2	7,540	7,080	385,482	3,162
PEPC	2,390	0.42	0.00	0.0	2,440	2,320	13,639	179
MJQE	2,080	0.00	0.00	0.0	2,080	2,050	70,840	674
CGSM	2,440	0.00	0.41	0.4	2,440	2,420	102,591	4,781
Growth Board								
DBDE	2,060	0.00	0.00	0.0	2,060	2,030	32,018	38
JSL	3,090	-0.32	-9.65	-9.6	3,420	3,060	19,101	79

Growth Board

DBDE	2,060	0.00	0.00	0.0	2,060	2,030	32,018	38
JSL	3,090	-0.32	-9.65	-9.6	3,420	3,060	19,101	79

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)

Main Board							
	3Q24	1,279	12,359	4.94	0.51	1.40	10.13
PPWSA	3Q24	91	7,114	58.78	0.75	0.62	16.22
GTI	3Q24	2,406	21,877	5.79	0.64	1.78	3.66
PPAP	3Q24	267	3,759	8.00	0.57	2.36	4.58
PPSP	3Q24	784	7,630	14.97	1.54	2.46	8.98
PAS	3Q24	1,041	13,404	7.01	0.54	0.90	NA
ABC	1Q25	-1,009	-17	NA	-138.85	4.18	NA
PEPC*	3Q24	41	290	50.30	7.16	4.17	14.48
MJQE	3Q24	137	603	17.80	4.04	6.69	14.48
CGSM	Growth Board						
JSL	3Q24	3	677	1,134.92	4.56	3.42	26
DBDE	3Q24	-340	1,510	NA	1.36	0.58	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability Bond	Floating*	3,217
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,421
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	1,046
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond Term SOFR + 1.5%		1,608
RMAC25A	0	0	--	N/A	Guaranteed Bond	5.50% Annually	75
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,816
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	Floating**	1,063
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	Floating***	2,890
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually	578
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Floating****	1,435

*SOFR +3% or 5.5% per annum, whichever is higher
 **SOFR+3.5% or 5% per annum (take which one is higher)
 ***SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)
 ****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	204.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	56.0	312.0	85.3	10.0	0
Issuance ('K units, Latest)	24.0	20.0	0.0	0.0	0.0
Coupon rate (Latest)	2.8%	4.0%	3.8%	4.8%	5.3%
Successful yield (Latest)	3.1%	4.0%	-	-	-
Latest bidding	23-Jan-25	29-May-24	11-Dec-24	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;
 **Outstanding is aggregate principal value of government that remain outstanding;
 ***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index slightly declines by 0.07% amid mixed performance

The CSX Index was down by 0.07%, closing at 410.4 points. On the main board, PEPC (+0.42%) and PWSA (+0.32%) led the gains, with PPAP (-0.57%) and ABC (-0.27%) posting losses. GTI, PPSP, PAS, MJQE, and CGSM remained unchanged. On the growth board, DBDE remained unchanged and JSL were down by 0.32%. The session recorded a total trading volume of 22,898 shares, with a turnover of KHR 125 million. (Source: YSC Research)

Economy and Industry

Cambodia's foodgrain production reaches 39.4 million tonnes In 2024, Cambodia's foodgrain production reached an impressive 39.4 million tonnes, with 12 million tonnes exported to 95 countries, generating approximately \$5.3 billion in revenue. The Ministry of Agriculture, Forestry and Fisheries (MAFF) highlighted that crops contributed to 61% of the total agricultural products. Despite challenges such as insects and climate changes, the sector saw an increase of 2.6 million tonnes compared to 2023. Paddy production alone reached 13.9 million tonnes, ensuring the Kingdom's food security and enabling the export of 8.2 million tonnes of paddy and rice. Notably, Phkar Romdoul rice won the World's Best Rice Award for the sixth time, and Fragrant rice received a gold award from China. (Source: Khmer Times)

Government extends special incentives for Sihanoukville investments In January 2024, the Cambodian government announced an extension to the special incentives in Sihanoukville through the "Special Program to Promote Investment in Preah Sihanouk Province 2024". The program introduces measures such as new visas, construction and non-construction opportunities for investors, and a streamlined approval process. The special incentives are expected to last till the end of 2025. The government has established the Preah Sihanouk Province Investment Promoting Working Group (SHVIP) to lead, coordinate, and implement the program, ensuring a comprehensive approach to revitalizing Sihanoukville's investment landscape. (Source: Khmer Times)

Kampot International Tourism Port to open in April The Kampot International Tourism Port (KITP) is set to be officially opened on April 3, 2025. The port, operated by AZ Builders Co., Ltd, began construction in 2018 and was completed in 2022 as part of a \$10 million Tourism Infrastructure Development Project funded by the Asian Development Bank. Although construction was completed in 2022, the port had not been commissioned due to the need for an operating company with sufficient investment capital and experience. The Ministry of Public Works and Transport highlighted the benefits of the port, including linking Cambodia's archipelagos with regional and global destinations, boosting confidence among visitors and investors, creating jobs, and supporting the tourism sector. (Source: Khmer Times)

Corporate News

Phillip General Insurance and Hattha Bank launch strategic bancassurance partnership Phillip General Insurance and Hattha Bank have entered into a strategic bancassurance partnership to enhance financial protection and insurance services for customers. The collaboration aims to increase accessibility to insurance services, providing customers with comprehensive financial solutions. Hattha Bank, known for its diversified financial services, will leverage this partnership to offer tailored insurance products to its customers. The partnership is expected to strengthen financial inclusion and provide customers with peace of mind through enhanced insurance coverage. Both organizations are committed to delivering high-quality financial and insurance services, contributing to the overall economic growth and stability of Cambodia. (Source: Khmer Times)