

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
400.0	-0.36	39,888	10,729

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,180	0.00	-0.32	-15.1	6,480	6,160	53,569	537
GTI	5,220	0.77	1.95	83.8	5,320	4,800	61,488	209
PPAP	13,440	0.00	-0.74	-4.0	13,600	13,200	2,458	278
PPSP	2,200	-0.45	-5.17	0.9	2,330	2,200	121,849	158
PAS	11,320	0.00	-0.18	-10.0	11,420	11,240	4,093	971
ABC	6,900	0.00	-0.29	-31.4	7,040	6,880	432,962	2,989
PEPC	2,420	0.00	0.41	-11.7	2,430	2,370	946	181
MJQE	2,050	0.00	0.00	-3.8	2,050	2,030	30,631	664
CGSM	2,420	-0.82	-0.41	-8.0	2,450	2,420	39,239	4,741

Growth Board

DBDE	2,030	-0.49	0.50	-5.1	2,060	2,020	47,138	37
JSL	3,430	0.00	-2.00	-22.0	3,500	3,400	1,033	88

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
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Main Board

PPWSA	2Q24	1,489	16,608	4.15	0.37	1.37	7.87
GTI	2Q24	47	7,165	111.06	0.73	0.63	22.83
PPAP	3Q24	2,406	40,010	5.59	0.34	1.72	3.55
PPSP	3Q24	267	3,759	8.23	0.59	2.43	4.70
PAS	3Q24	901	11,880	12.57	0.95	2.37	7.93
ABC	3Q24	1,041	13,521	6.63	0.51	0.85	NA
PEPC*	1Q25	-1,009	-17	NA	NA	4.23	NA
MJQE	3Q24	41	290	49.58	7.06	4.11	14.28
CGSM	3Q24	137	603	17.65	4.01	6.63	14.38

Growth Board

JSL	3Q24	3	677	1,259.79	5.07	3.79	28
DBDE	3Q24	-334	1,483	NA	1.37	0.58	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,262
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,466
GT27A	0	0	--	N/A	Plain , Green	7%	1,091
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,653
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	120
RRC32A	0	0	--	N/A	Plain	7%	2,861
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,108
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	2,935
TCT26A	0	0	--	N/A	Plain	4.50%	623
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,480

*SOFR +3% or 5.5% , whichever is higher

**SOFR+3.5% or 5% (take which one is higher)

***SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3,75% or 5% (take which one is higher)

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	0.0	0.0	0.0	0.0	0
Issuance ('K units, Latest)	10.0	20.0	0.0	0.0	0.0
Coupon rate (Latest)	3.5%	4.0%	4.0%	4.8%	5.3%
Successful yield (Latest)	3.9%	4.0%	-	-	-
Latest bidding	24-Apr-24	29-May-24	13-Nov-24	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index declines by 0.36% amid mixed market performance

On December 10, 2024, the CSX Index declined by 0.36%, closing at 400.0 points. On the main board, GTI (+0.77%) posted gains, while CGSM (-0.82%) and PPSP (-0.45%) recorded declines. Meanwhile, PWSA, PPAP, PAS, ABC, PEPC, and MJQE remained unchanged. On the growth board, DBDE fell by 0.49%, while JSL held steady. The session concluded with a trading volume of 39,888 shares and a turnover of KHR 219 million. (Source: YSC Research)

Economy and Industry

Cambodia's economic growth projected to reach 6% in 2024 Cambodia's economy is forecasted to grow by 6% in 2024, signaling a robust recovery from recent economic challenges. This growth projection is driven by strong performances in key sectors such as agriculture, manufacturing, and services. The government has implemented various measures to support economic recovery, including fiscal stimulus and investment incentives. The increase in foreign direct investment is also expected to contribute to this growth. Additionally, infrastructure development and improvements in public services are anticipated to enhance economic productivity. The positive economic outlook reflects the resilience and potential of Cambodia's economy. Moving forward, maintaining this growth trajectory will be crucial for long-term prosperity. (Source: Khmer Times)

CDC approves \$6.4 billion in fixed asset investments The Council for the Development of Cambodia (CDC) has approved fixed asset investments amounting to \$6.4 billion. This substantial investment is set to boost various sectors including agriculture, manufacturing, and tourism. The CDC's approval reflects confidence in Cambodia's economic potential and its attractiveness to both local and international investors. The investments are expected to create numerous job opportunities and stimulate economic growth. This development aligns with the government's efforts to promote sustainable economic development and improve infrastructure. Overall, this approval marks a significant milestone in Cambodia's development trajectory. (Source: Khmer Times)

Preah Sihanouk investment initiative attracts \$6.03 billion The investment initiative in Preah Sihanouk province has attracted \$6.03 billion in investments, highlighting the region's growing economic significance. These investments span across various sectors including tourism, manufacturing, and real estate. The initiative aims to transform Preah Sihanouk into a major economic hub, leveraging its strategic location and natural resources. The government is focused on enhancing infrastructure and creating a conducive business environment to attract more investors. This influx of investment is expected to boost local employment and economic activities. The success of this investment initiative underscores the potential for further economic growth in Preah Sihanouk. (Source: Khmer Times)

Corporate News

Driving green economy: ABA Bank partners with ZO Motors Cambodia ABA Bank has partnered with ZO Motors Cambodia to promote a green economy and sustainable transportation solutions. This collaboration aims to support the development and adoption of electric vehicles (EVs) in Cambodia. ABA Bank will provide financing options for individuals and businesses looking to invest in EVs, making them more accessible. This partnership reflects a commitment to reducing carbon emissions and promoting environmental sustainability. The initiative is part of ABA Bank's broader strategy to support green projects and sustainable development. The collaboration between ABA Bank and ZO Motors Cambodia marks a significant step towards a greener and more sustainable future. (Source: Cambodia Investment Review)