

Daily Market Update

December 3, 2024

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
402.1	0.12	159,758	10,783

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,160	-0.96	-0.65	-15.4	6,480	6,160	27,088	536
GTI	5,200	-0.76	1.56	83.1	5,320	4,220	23,664	208
PPAP	13,440	-0.88	-0.74	-4.0	13,600	13,200	790	278
PPSP	2,320	-0.43	0.00	6.4	2,330	2,210	53,232	167
PAS	11,360	0.53	0.18	-9.7	11,420	11,240	955	974
ABC	6,920	0.00	0.00	-31.2	7,120	6,920	134,143	2,997
PEPC	2,420	0.83	0.41	-11.7	2,420	2,370	207	181
MJQE	2,040	-0.49	-0.49	-4.2	2,050	2,040	7,355	661
CGSM	2,440	0.41	0.41	-7.2	2,450	2,420	8,300	4,781
Growth Board								
DBDE	2,020	-0.49	0.00	-5.6	2,060	2,020	1,466	37
JSL	3,450	-0.86	-1.43	-21.6	3,500	3,400	56	89

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA	
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	
Main Board							
PPWSA	2Q24	1,489	16,608	4.14	0.37	1.37	7.86
GTI	2Q24	47	7,165	110.64	0.73	0.63	22.77
PPAP	3Q24	2,406	40,010	5.59	0.34	1.72	3.55
PPSP	3Q24	267	3,759	8.68	0.62	2.56	4.93
PAS	3Q24	901	11,880	12.61	0.96	2.38	7.95
ABC	3Q24	1,041	13,521	6.65	0.51	0.86	NA
PEPC*	1Q25	-1,009	-17	NA	NA	4.23	NA
MJQE	3Q24	41	290	49.33	7.02	4.09	14.21
CGSM	3Q24	137	603	17.80	4.04	6.69	14.48
Growth Board							
JSL	3Q24	3	677	1,267.14	5.09	3.81	28
DBDE	3Q24	-334	1,483	NA	1.36	0.58	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,269
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,473
GT27A	0	0	--	N/A	Plain , Green	7%	1,098
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,660
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	127
RRC32A	0	0	--	N/A	Plain	7%	2,868
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,115
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	2,942
TCT26A	0	0	--	N/A	Plain	4.50%	630
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,487

*SOFR +3% or 5.5% , whichever is higher

**SOFR+3.5% or 5% (take which one is higher)

***SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	0.0	0.0	0.0	0.0	0
Issuance ('K units, Latest)	10.0	20.0	0.0	0.0	0.0
Coupon rate (Latest)	3.5%	4.0%	4.0%	4.8%	5.3%
Successful yield (Latest)	3.9%	4.0%	-	-	-
Latest bidding	24-Apr-24	29-May-24	13-Nov-24	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index gains 0.12% amid mixed market performance on December 3, 2024

On December 3, 2024, the CSX Index edged up by 0.12%, closing at 402.1 points. Leading the gains on the main board were PEPC (+0.83%), PAS (+0.53%), and CGSM (+0.41%). In contrast, PWSA (-0.96%), PPAP (-0.88%), GTI (-0.76%), MJQE (-0.49%), and PPSP (-0.43%) posted declines, while ABC remained unchanged. On the growth board, DBDE and JSL dropped by 0.49% and 0.86%, respectively. The session concluded with a trading volume of 159,758 shares and a turnover of KHR 885 million. (Source: YSC Research)

Economy and Industry

Angkor Enterprise rakes in over \$40 million in first 11 months of 2024 Angkor Enterprise, the state-owned agency managing ticket sales for Angkor Archaeological Park, reported revenue exceeding \$40 million from ticket sales in the first 11 months of 2024. This represents a significant recovery compared to the previous year, attributed to the return of international tourists. The increase in ticket sales reflects a rebound in tourism following the global pandemic. The park is a major tourist attraction and a crucial revenue source for Cambodia. Angkor Enterprise plans to continue enhancing visitor experiences to sustain this positive trend. They are also considering new initiatives to attract more visitors and boost revenue further. (Source: Phnom Penh Post)

Cambodia, Vietnam to firm up border payment system Cambodia and Vietnam are set to enhance their cross-border payment system to facilitate smoother and more efficient trade transactions. The upgraded system will allow for quicker and more secure payments between businesses in both countries. This initiative is part of broader efforts to strengthen economic ties and boost bilateral trade. It aims to reduce transaction costs and improve financial integration in the region. The new system is expected to support the growing volume of cross-border trade by providing a reliable and efficient payment infrastructure. The collaboration also seeks to address issues related to currency exchange and financial transparency. (Source: Khmer Times)

Chinese firm shows interest in Cambodia's energy sector A Chinese company has expressed interest in investing in Cambodia's energy sector, particularly in renewable energy projects. This potential investment aligns with Cambodia's goals to diversify its energy sources and enhance sustainability. The Chinese firm's interest underscores the attractiveness of Cambodia's energy market for foreign investors. Collaboration with international companies is expected to bring in advanced technology and expertise. The move is anticipated to contribute to the country's long-term energy security and economic development. This partnership could also create new job opportunities and support local communities. (Source: Khmer Times)

Corporate News

Royal Rail's freight surge boosted with 60 new wagons Royal Railways of Cambodia has expanded its freight capacity by adding 60 new wagons to its fleet. This move comes in response to a surge in freight demand, driven by increasing industrial and agricultural activities. The additional wagons are expected to enhance the efficiency and reliability of freight services. The company's focus on modernizing its fleet aims to support Cambodia's economic growth by improving logistics and transportation infrastructure. This expansion aligns with the broader strategy to boost regional connectivity and trade. Royal Railways is also exploring further investments to maintain and upgrade its rail network. (Source: Khmer Times)