

Daily Market Update

November 25, 2024

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
403.2	-0.16	65,087	10,813

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,280	-0.63	1.62	-13.7	6,480	6,180	110,516	546
GTI	5,260	-0.38	22.90	85.2	5,320	4,200	159,678	210
PPAP	13,440	-1.18	0.60	-4.0	13,600	13,180	2,949	278
PPSP	2,280	0.44	2.70	4.6	2,280	2,210	57,955	164
PAS	11,400	-0.18	1.06	-9.4	11,420	11,240	10,925	978
ABC	6,960	-0.29	-3.06	-30.8	7,300	6,960	593,712	3,015
PEPC	2,410	0.00	1.69	-12.0	2,430	2,370	2,222	181
MJQE	2,040	0.00	0.49	-4.2	2,050	2,020	63,363	661
CGSM	2,440	0.00	-0.41	-7.2	2,460	2,420	144,234	4,781

Growth Board

DBDE	2,040	0.99	0.00	-4.7	2,060	2,020	65,956	38
JSL	3,470	0.00	0.00	-21.1	3,510	3,440	12,506	89

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA	
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	
Main Board							
PPWSA	2Q24	1,489	16,608	4.22	0.38	1.40	7.91
GTI	2Q24	47	7,165	111.91	0.73	0.64	22.95
PPAP	3Q24	2,406	40,010	5.59	0.34	1.72	3.55
PPSP	3Q24	267	3,759	8.53	0.61	2.52	4.85
PAS	3Q24	901	11,880	12.66	0.96	2.39	7.97
ABC	3Q24	1,041	13,521	6.68	0.51	0.86	NA
PEPC*	1Q25	-1,009	-17	NA	NA	4.21	NA
MJQE	3Q24	41	290	49.33	7.02	4.09	14.21
CGSM	3Q24	137	603	17.80	4.04	6.69	14.48
Growth Board							
JSL	3Q24	3	677	1,274.49	5.12	3.84	28
DBDE	3Q24	-334	1,483	NA	1.38	0.59	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,277
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,481
GT27A	0	0	--	N/A	Plain , Green	7%	1,106
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,668
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	135
RRC32A	0	0	--	N/A	Plain	7%	2,876
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,123
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	2,950
TCT26A	0	0	--	N/A	Plain	4.50%	638
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,495

*SOFR +3% or 5.5% , whichever is higher

**SOFR+3.5% or 5% (take which one is higher)

***SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3,75% or 5% (take which one is higher)

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	0.0	0.0	0.0	0.0	0
Issuance ('K units, Latest)	10.0	20.0	0.0	0.0	0.0
Coupon rate (Latest)	3.5%	4.0%	4.0%	4.8%	5.3%
Successful yield (Latest)	3.9%	4.0%	-	-	-
Latest bidding	24-Apr-24	29-May-24	13-Nov-24	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index slips 0.16% amid mixed trading performance

On November 25, 2024, the CSX Index declined by 0.16%, closing at 403.2 points. Leading the gains on the main board was PPSP, which rose by 0.44%. In contrast, PPAP (-1.18%), PWSA (-0.63%), GTI (-0.38%), ABC (-0.29%), and PAS (-0.18%) experienced losses, while PEPC, MJQE, and CGSM remained unchanged. On the growth board, DBDE increased by 0.99%, while JSL remained flat. The day saw a trading volume of 65,087 shares, with a turnover of KHR 386 million. (Source: YSC Research)

Economy and Industry

CDC to launch cdclIPM to smoothen investment procedures The Council for the Development of Cambodia (CDC) has introduced the CDC Investment Project Management System (cdclIPM), a groundbreaking initiative set to modernize investment processes, facilitating smoother business investments within Cambodia. The cdclIPM, described by Deputy Prime Minister and CDC's First Chairman Sun Chanthol, functions as a digital platform enabling investors to seamlessly apply for project registration online, encompassing procedures like application submission, service fee payments, and the acquisition of digital project registration certificates with an upcoming official launch of the system on November 27. (Source: Khmer Times)

South Korea's HiteJinro reports soju exports to Cambodia increase 31% YoY HiteJinro Co., a prominent soju producer in South Korea, recently resurrected its Jinro EDM Festival in Cambodia's Water Festival after a four-year hiatus, with the objective of reinvigorating its appeal among the younger demographic. Leveraging this festival, HiteJinro has bolstered its footprint in Cambodia's retail landscape, with its products now accessible in 18 AEON Mall outlets, 52 DFI Lucky stores, and 105 Seven-Eleven establishments. Notably, HiteJinro's soju exports to Cambodia have displayed a steady annual growth rate of 31% over the past five years, underscoring the escalating demand for its offerings in the Cambodian market. (Source: Khmer Times)

Cambodia-Vietnam trade rises 20% from January to October Trade relations between Cambodia and Vietnam have exhibited a consistent upward trajectory, with the first ten months of 2024 witnessing a surge in total trade volume to over \$6.4 billion, reflecting a notable 20% year-on-year escalation. Notably, Cambodia experienced a remarkable increase of more than 31% in exports to Vietnam during this period. Data sourced from the General Department of Customs and Excise (GDCE) revealed that the import-export value between the two nations from January to October amounted to \$6.419 billion, marking a substantial 21.7% upsurge from the corresponding period in 2023. Vietnam currently stands as Cambodia's third-largest trade partner globally, trailing behind China and the US. (Source: Phnom Penh Post)

Corporate News

BYD in final discussions to set up EV factory in Cambodia Prime Minister Hun Manet announced that the Council for the Development of Cambodia (CDC) is in the final stages of negotiations with the Chinese electric vehicle powerhouse BYD Company Limited to establish an electric vehicle (EV) manufacturing facility in Cambodia. Speaking at the Royal University of Phnom Penh (RUPP) graduation ceremony, Hun Manet emphasized the government's commitment to driving economic growth, addressing critics who have questioned the government's efforts, highlighting ongoing negotiations led by Sun Chanthol, Deputy Prime Minister and First Vice-Chairman of CDC, with BYD for the investment in the EV manufacturing plant. Comparing BYD to Tesla, a major EV manufacturer in the United States, Hun Manet expressed optimism about the potential collaboration, with discussions expected to yield positive results in the coming year. (Source: Khmer Times)