

Daily Market Update

November 18, 2024

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
403.5	-0.31	53,556	10,822

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
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Main Board

PWSA	6,360	-1.85	2.91	-12.6	6,480	6,180	82,075	553
GTI	4,940	-0.40	15.42	73.9	4,960	4,160	88,553	198
PPAP	13,480	0.90	0.90	-3.7	13,560	13,180	1,724	279
PPSP	2,250	0.90	1.35	3.2	2,250	2,200	41,632	162
PAS	11,340	0.71	0.53	-9.9	11,420	11,240	6,885	973
ABC	7,000	-0.57	-2.51	-30.4	7,340	6,980	473,381	3,032
PEPC	2,420	2.11	2.11	-11.7	2,440	2,370	1,363	181
MJQE	2,050	0.00	0.99	-3.8	2,050	2,020	51,357	664
CGSM	2,440	-0.41	-0.41	-7.2	2,460	2,420	121,401	4,781

Growth Board

DBDE	2,060	0.00	0.98	-3.7	2,070	2,040	12,918	38
JSL	3,490	0.29	0.58	-20.7	3,510	3,430	11,426	90

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)

Main Board

PPWSA	1Q24	1,298	16,580	4.90	0.38	1.44	9.67
GTI	2Q24	47	7,165	105.26	0.69	0.60	19.46
PPAP	2Q24	1,800	39,401	7.49	0.34	2.09	4.83
PPSP	2Q24	85	3,560	26.38	0.63	1.43	7.97
PAS	2Q24	1,132	11,977	10.02	0.95	2.51	6.44
ABC	2Q24	1,554	13,448	4.50	0.52	0.88	NA
PEPC*	4Q24	-1,035	165	NA	14.62	4.27	NA
MJQE	2Q24	59	314	34.92	6.52	4.32	29.78
CGSM	2Q24	160	609	15.20	4.01	6.46	15.34

Growth Board

JSL	2Q24	1	669	4,168.36	5.22	1.08	NA
DBDE	2Q24	80	1,932	25.73	1.07	0.55	8.77

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,284
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,488
GT27A	0	0	--	N/A	Plain , Green	7%	1,113
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,675
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	142
RRC32A	0	0	--	N/A	Plain	7%	2,883
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,130
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	2,957
TCT26A	0	0	--	N/A	Plain	4.50%	645
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,502

*SOFR +3% or 5.5% , whichever is higher

**SOFR+3.5% or 5% (take which one is higher)

***SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	0.0	0.0	0.0	0.0	0
Issuance ('K units, Latest)	10.0	20.0	0.0	0.0	0.0
Coupon rate (Latest)	3.5%	4.0%	4.0%	4.8%	5.3%
Successful yield (Latest)	3.9%	4.0%	-	-	-
Latest bidding	24-Apr-24	29-May-24	13-Nov-24	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index dips 0.31% amid mixed performance on November 18

On November 18, 2024, the CSX Index was down by 0.31%, closing at 403.5 points. Gains on the main board were led by PEPC (+2.11%), followed by PPAP (+0.90%), PPSP (+0.90%), and PAS (+0.71%). On the other hand, losses were recorded by PWSA (-1.85%), ABC (-0.57%), CGSM (-0.41%), and GTI (-0.40%). MJQE remained flat. On the growth board, JSL was up by 0.29%, while DBDE remained steady. The day saw a trading volume of 53,556 shares, with a turnover of KHR 296 million. (Source: YSC Research)

Economy and Industry

Cambodia received five billion US dollar in FDI in the past ten months During the first ten months of 2024, the Council for Development of Cambodia (CDC) approved 346 investments amounting to over \$5 billion which represented an increase of 38% compared to the same period last year according to Chea Vuthy, Secretary General of the Cambodian Investment Board (CIB) of CDC. He expressed that the World Lin Chamber of Commerce (WLCC) and the Lin Clans Commercial Association in Cambodia (LCCAC) in conjunction with Royal Government of Cambodia will strive to attract more foreign investors to invest in Cambodia as both direct investments and partnerships with local investors with priority sectors such as agriculture and agro-industry, automobile and electronic manufacturing, industrial park and special economic zones (SEZs) development, tourism and hospitality, and green technologies. (Source: Khmer Times)

Cambodia-US trade reaches \$8.45 billion in the first ten months of 2024 According to the General Department of Customs and Excise of Cambodia (GDCE), bilateral trade between Cambodia and the US has reached \$8.45 billion in the period of January to October, representing a 9.7% increase for the same period in 2023. This was largely driven by a rise of 9.8% in exported goods from Cambodia worth \$8.23 billion. Major export items to the US clothing, travel goods, bicycles and other consumer goods. This growth despite the difficult global economy highlighted the robustness and quality of Cambodian manufacturing sector according to Duch Darin, an economist and professor at the Royal School of Administration. (Source: Khmer Times)

Cashew nut exports to Vietnam rise 36% An official from the Cashew Nut Association of Cambodia (CAC) announced Cambodia saw a 36% increase in cashew nut export to Vietnam representing \$1.11 billion. This rise was a reflection of the increase in cashew nuts production of 840,000 tonnes from January to October 2024, an increase of 26% compared to the previous year. Suy Kokthean, Vice President of the Cambodian Cashew Nut Association (CAC), expressed his enthusiasm at the possibility of Cambodia becoming the world's leading cashew nuts producer within the next four to five years, yet he also cited climate change as the biggest challenge for the industry due to the impact extreme weather can have on yields. (Source: Khmer Times)

Corporate News

AirAsia Cambodia launches new flight routes to Hanoi and Ho Chi Minh City Witnessing the successful launch of services between Siem Reap and Singapore, AirAsia Cambodia will begin operations on two new routes between Phnom Penh and key Vietnamese cities. A new route from Phnom Penh to Ho Chi Minh City will begin operations from December 22 and is scheduled to run four times weekly. A month later by January 24, 2025, another route from Phnom Penh to Hanoi is expected to launch and operate three times per week. This route expansion serves as a part of AirAsia Cambodia's strategy to improve connectivity within the ASEAN region, boost tourism, and increase economic opportunities. (Source: Khmer Times)