

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
403.1	0.45	71,369	10,810

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	6,300	1.61	1.94	-13.5	6,440	6,180	44,435	548
GTI	4,360	1.40	1.87	53.5	4,360	4,080	30,170	174
PPAP	13,220	-1.34	-1.05	-5.6	13,560	13,180	408	273
PPSP	2,240	0.90	0.90	2.8	2,240	2,200	15,198	161
PAS	11,260	-0.35	-0.18	-10.5	11,480	11,260	4,349	966
ABC	7,120	1.42	-0.84	-29.2	7,480	6,980	257,170	3,084
PEPC	2,420	0.00	2.11	-11.7	2,440	2,370	561	181
MJQE	2,040	0.00	0.49	-4.2	2,050	2,020	15,326	661
CGSM	2,430	0.00	-0.82	-7.6	2,460	2,420	70,978	4,761
<b>Growth Board</b>								
DBDE	2,060	0.49	0.98	-3.7	2,080	2,040	1,850	38
JSL	3,500	0.00	0.86	-20.5	3,510	3,430	7,436	90

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Stock Valuation Ratios

Update!	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)

#### Main Board

PWSA	1Q24	1,298	16,580	4.85	0.38	1.43	9.64
GTI	2Q24	47	7,165	92.90	0.61	0.53	17.91
PPAP	2Q24	1,800	39,401	7.35	0.34	2.05	4.75
PPSP	2Q24	85	3,560	26.26	0.63	1.42	7.95
PAS	2Q24	1,132	11,977	9.94	0.94	2.50	6.41
ABC	2Q24	1,554	13,448	4.58	0.53	0.90	NA
PEPC*	4Q24	-1,035	165	NA	14.62	4.27	NA
MJQE	2Q24	59	314	34.75	6.49	4.29	29.65
CGSM	2Q24	160	609	15.14	3.99	6.43	15.28

#### Growth Board

JSL	2Q24	1	669	4,180.31	5.23	1.08	NA
DBDE	2Q24	80	1,932	25.73	1.07	0.55	8.77

NOTE: ttm = trailing-twelve months; mrq = most recent quarter; \*FY ending in June

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,295
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,499
GT27A	0	0	--	N/A	Plain, Green	7%	1,124
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,686
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	153
RRC32A	0	0	--	N/A	Plain	7%	2,894
RRG027A	0	0	--	KhAAA	Guaranteed	Floating**	1,141
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	2,968
TCT26A	0	0	--	N/A	Plain	4.50%	656
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,513

\*SOFR +3% or 5.5%, whichever is higher

\*\*SOFR+3.5% or 5% (take which one is higher)

\*\*\*SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

\*\*\*\*Term SOFR + 2.5%

## Government Bonds

### Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	0.0	0.0	0.0	0.0	0
Issuance ('K units, Latest)	10.0	20.0	20.0	0.0	0.0
Coupon rate (Latest)	3.5%	4.0%	4.5%	4.8%	5.3%
Successful yield (Latest)	3.9%	4.0%	5.1%	-	-
Latest bidding	24-Apr-24	29-May-24	18-Sep-24	16-Oct-24	21-Aug-24

\*Total issuance is the accumulated issuance since September 2022;

\*\*Outstanding is aggregate principal value of government that remain outstanding;

\*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

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## News Highlights

### Stock Market

#### CSX index rises 0.45% amid mixed stock performance

On November 7, 2024, the CSX Index rose by 0.45%, closing at 403.1 points. Gains on the main board included PWSA (+1.61%), ABC (+1.42%), and GTI (+1.40%), while PPAP (-1.34%) and PAS (-0.35%) posted losses. PEPC, MJQE, and CGSM remained unchanged. On the growth board, JSL held steady, and DBDE increased by 0.49%. The day's trading volume reached 71,369 shares, with a turnover of KHR 388 million. (Source: YSC Research)

### Economy and Industry

**Cambodian mines produce 13 tonnes of gold dore bars** Cambodia's gold mining sector is flourishing, with private companies like Renaissance Minerals Company and Rong Cheng Company producing a total of 12,558 kg of dore bars containing a 90% gold solution as of November 3. This production data was released amid intensified efforts by authorities to curb illegal gold mining by local villagers. In Monduliri, Renaissance Minerals Company produced 807 kg bars weighing 12,536 kg, while Rong Cheng Company contributed 12 gold bars, totaling 22 kg. Renaissance Minerals (Cambodia) Ltd's operations in the O'Khvav area of Keo Seima district, Monduliri, are progressing as planned. This development highlights Cambodia's abundant mineral resources and the growing interest from international mining firms. Currently, 10 companies are involved in refining gold in the country. Renaissance Minerals, Cambodia's first gold producer, began production in June 2021 after starting mine and infrastructure construction in mid-2020. The company aims to refine three tonnes of gold ore annually over the first eight years, yielding approximately 250 kg of gold per month. (Source: Khmer Times)

**MLVT and OCIC sign MoU to enhance workforce development in Cambodia** The Ministry of Labour and Vocational Training (MLVT) has partnered with the Overseas Cambodian Investment Corporation (OCIC) through a Memorandum of Understanding (MoU) to advance workforce development in Cambodia. This MoU focuses on equipping Cambodian workers with specialized skills to promote career growth in priority sectors such as construction, engineering, real estate, hospitality, and infrastructure. MLVT and OCIC will collaborate to create training environments aligned with industry demands, aiming to prepare 1.5 million Cambodians through technical and vocational education and training (TVET) programs. Established 24 years ago, OCIC operates across diverse industries and employs over 17,000 people in Cambodia. Committed to supporting education and career development, OCIC has invested in internal training initiatives and three educational institutions, while also emphasizing the value of international expertise to enhance workforce standards. (Source: Cambodia Investment Review)

**Cambodia's retail credit surpasses \$15 billion** By the third quarter of 2024, Cambodia's retail loan balance exceeded \$15 billion, reflecting an uptick in retail credit demand and performance. Both the number of applications and the total amount disbursed saw increases, though loan quality slightly declined, with the non-performing loan rate edging up from 6.22% in the second quarter to 6.35% in the third. Personal loan growth remained moderate, averaging 12% annually. The number of consumers applying for credit in personal loans, credit cards, and mortgages rose by 37% in Q3, while the total loan amount requested increased by 2% over the previous quarter. This growth was largely driven by an 83% surge in credit card applications, with personal finance and mortgage applications each rising by 2%. By September 2024, retail loan accounts had grown by 5.6%, reaching a total of 2.02 million nationwide. (Source: Khmer Times)

### Corporate News

**Mastercard's 'Pay Local' program provides support for the Bakong digital wallet** Mastercard has introduced 'Pay Local,' a new service enabling digital wallet providers across Asia to support card payments from over two billion Mastercard cardholders. Launched just before the Singapore FinTech Festival, this service underscores Mastercard's dedication to expanding digital payment solutions in the region. Pay Local integrates with popular Asian digital wallets, including Cambodia's Bakong, Indonesia's DANA, Malaysia's Touch 'n Go, and Sri Lanka's LankaPay. The service enhances the payment experience by allowing tourists to make seamless transactions abroad and providing local users with greater access to card-accepting merchants. Mastercard plans to expand this service to other digital wallet-friendly regions like Latin America, Eastern Europe, and the Middle East. Benefiting SMEs, wallet operators, and card issuers alike, the initiative builds on Mastercard's collaborations with major wallet providers, including Alipay and Weixin Pay in China and Octopus in Hong Kong. (Source: Khmer Times)