

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
400.2	-1.03	156,824	10,734

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	6,200	0.32	0.32	-14.8	6,460	6,180	12,110	539
GTI	4,220	0.48	-1.40	48.6	4,300	4,020	8,114	169
PPAP	13,560	0.89	1.50	-3.1	13,560	13,180	58	280
PPSP	2,210	0.00	-0.45	1.4	2,230	2,200	4,491	159
PAS	11,320	0.18	0.35	-10.0	11,780	11,280	1,354	971
ABC	7,000	-1.41	-2.51	-30.4	7,480	7,000	145,807	3,032
PEPC	2,420	1.68	2.11	-11.7	2,460	2,370	477	181
MJQE	2,040	0.00	0.49	-4.2	2,050	2,020	6,956	661
CGSM	2,420	-1.63	-1.22	-8.0	2,460	2,420	25,288	4,741
<b>Growth Board</b>								
DBDE	2,040	-0.49	0.00	-4.7	2,080	2,040	287	38
JSL	3,480	-0.85	0.29	-20.9	3,510	3,430	391	89

### Growth Board

DBDE	2,040	-0.49	0.00	-4.7	2,080	2,040	287	38
JSL	3,480	-0.85	0.29	-20.9	3,510	3,430	391	89

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

## Stock Valuation Ratios

Update!	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)

### Main Board

PPWSA	1Q24	1,298	16,580	4.78	0.37	1.41	9.60
GTI	2Q24	47	7,165	89.92	0.59	0.51	17.54
PPAP	2Q24	1,800	39,401	7.54	0.34	2.11	4.85
PPSP	2Q24	85	3,560	25.91	0.62	1.40	7.86
PAS	2Q24	1,132	11,977	10.00	0.95	2.51	6.43
ABC	2Q24	1,554	13,448	4.50	0.52	0.88	NA
PEPC*	4Q24	-1,035	165	NA	14.62	4.27	NA
MJQE	2Q24	59	314	34.75	6.49	4.29	29.65
CGSM	2Q24	160	609	15.08	3.98	6.41	15.22

### Growth Board

JSL	2Q24	1	669	4,156.42	5.20	1.07	NA
DBDE	2Q24	80	1,932	25.48	1.06	0.55	8.71

NOTE: ttm=trailing-twelve months; mrq = most recent quarter; \*FY ending in June

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,298
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,502
GT27A	0	0	--	N/A	Plain, Green	7%	1,127
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,689
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	156
RRC32A	0	0	--	N/A	Plain	7%	2,897
RRG027A	0	0	--	KhAAA	Guaranteed	Floating**	1,144
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	2,971
TCT26A	0	0	--	N/A	Plain	4.50%	659
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,516

\*SOFR +3% or 5.5% , whichever is higher

\*\*SOFR+3.5% or 5% (take which one is higher)

\*\*\*SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

\*\*\*\*Term SOFR + 2.5%

## Government Bonds

### Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	0.0	0.0	0.0	0.0	0
Issuance ('K units, Latest)	10.0	20.0	20.0	0.0	0.0
Coupon rate (Latest)	3.5%	4.0%	4.5%	4.8%	5.3%
Successful yield (Latest)	3.9%	4.0%	5.1%	-	-

### Latest bidding

24-Apr-24 29-May-24 18-Sep-24 16-Oct-24 21-Aug-24

\*Total issuance is the accumulated issuance since September 2022;

\*\*Outstanding is aggregate principal value of government that remain outstanding;

\*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

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## News Highlights

### Stock Market

#### CSX index declines amid mixed performance on main and growth boards

On November 4, 2024, the CSX Index declined by 1.03%, closing at 400.2 points. On the main board, PEPC (+1.68%), PPAP (+0.89%), GTI (+0.48%), PWSA (+0.32%), and PAS (+0.18%) recorded gains. In contrast, CGSM (-1.63%) and ABC (-1.41%) declined, while PPSP and MJQE closed unchanged. On the growth board, DBDE and JSL were down 0.49% and 0.85%, respectively. The day's trading volume reached 156,824 shares, with a turnover of KHR 970 million. (Source: YSC Research)

### Economy and Industry

#### ADB and Cambodia strengthen partnership to enhance water supply and sanitation services

The Asian Development Bank (ADB) is partnering with Cambodia's Ministry of Industry, Science, Technology & Innovation (MISTI) to enhance the country's water supply and sanitation systems. In a recent meeting between Minister Hem Vandy and ADB's Senior Director Norio Saito, discussions focused on securing sustainable funding for wastewater management and preparing for climate-related service disruptions. Minister Vandy emphasized Cambodia's need for ADB's ongoing collaboration in infrastructure development and technical support. ADB, which is already supporting a \$119 million Provincial Water Supply and Sanitation Project, is also preparing a \$400 million multi-tranche financing facility for urban development, anticipated by 2025. (Source: Khmer Times)

#### Cambodia's year-end tourism efforts for year-end tourism surge

As Cambodia anticipates a surge in year-end tourism, the Royal Government is intensifying efforts to attract international visitors through campaigns like "Visit Siem Reap 2024" while contending with competition from neighboring countries. Prime Minister Hun Manet has reaffirmed tourism's pivotal role as "green gold" for the nation's socio-economic growth, recognizing its contributions to job creation and poverty reduction. Recent policy measures, including visa process improvements and tax waivers for tourism businesses, underscore Cambodia's commitment to supporting the sector's resilience post-COVID-19. Despite a partial recovery of Chinese tourism, challenges remain due to China's domestic tourism policies and past negative portrayals of Cambodia. (Source: Khmer Times)

#### Cambodia and Australia strengthen economic partnership with focus on digital innovation and trade

In a recent meeting in Phnom Penh, Cambodia's Deputy Prime Minister Sok Chenda Sophea and Australian Ambassador Derek Yip reaffirmed Cambodia and Australia's commitment to economic cooperation, focusing on trade, digital innovation, and workforce development. The dialogue highlighted Australia's contributions to Cambodia's economic progress, particularly through support for digital transformation under Cambodia's Pentagonal Strategy, which seeks to drive national growth and attract foreign investment. Both nations aim to boost market access, diversify trade-including in agriculture, textiles, and machinery-and support regional connectivity. This partnership, grounded in mutual goals for economic resilience and social development, is expected to open new business avenues, enhance job creation, and raise living standards in Cambodia. (Source: Khmer Times)

## Corporate News

#### Cambodia Air and Henan Group forge partnership to enhance air connectivity

Cambodia Air and China's Henan Investment Group have signed a MoU to expand air connectivity between Cambodia and Henan Province, China. The MoU, signed in Zhengzhou and witnessed by Minister Mao Havannal of the State Secretariat of Civil Aviation, aims to boost bilateral ties by increasing flight frequency, exploring new routes, and enhancing trade and travel opportunities. Havannal highlighted the potential of this partnership to strengthen economic, cultural, and diplomatic ties between the two countries. Cambodia Air, founded in 2009, sees this partnership as part of its broader mission to support trade, tourism, and mutual cooperation with Henan as Zhengzhou develops into an international air hub. (Source: Khmer Times)